



ADVANCED EXPLORATION IN CANADA'S NEXT EMERGING **GOLD DISTRICT**

Delta-1 **Gold Project**

Thunder Bay, Ontario
Canada

Corporate Presentation – October 2025

TSX-V : DLTA | FRANKFURT : G6O1 | OTCQB : DTARF



Forward Looking Statement

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; operating or technical difficulties in connection with mining exploration or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.



Why Invest?

1

Eureka Gold Discovery

Significant gold discovery in October 2022, with approximately 41,500 metres of drilling completed as of April 2025. Exploration is ongoing.

2

Excellent Location

Delta-1 is ideally located just 50 km west of Thunder Bay, Ontario, a mining-friendly hub with exceptional infrastructure, year-round access, and an experienced workforce.

3

Blue Sky Discovery Potential

District-scale opportunity with a commanding 300 km² land package and additional discovery potential across multiple targets.

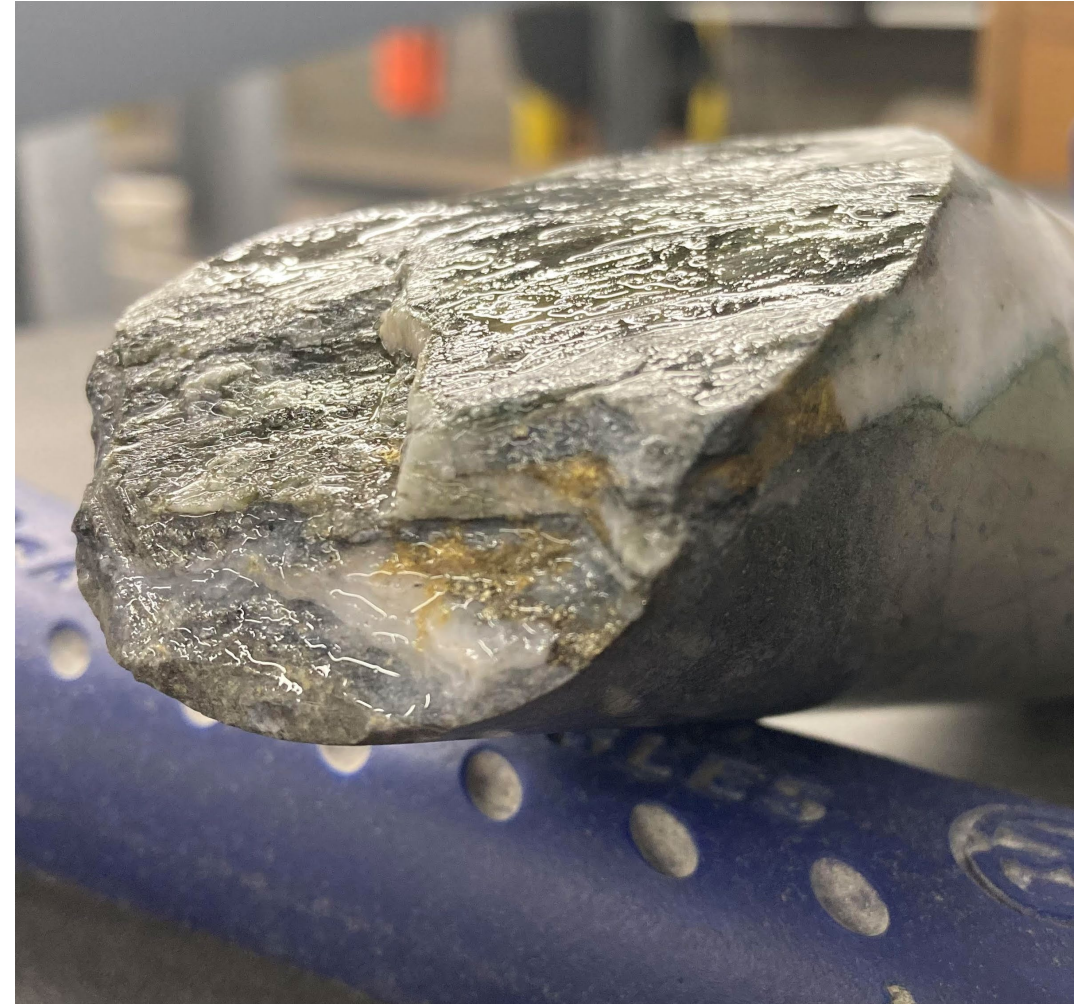
4

Large Value Gap & Strong Insider Ownership

Delta trades at a significant discount to peers, with management owning ~21%, demonstrating strong alignment and belief in Delta-1's upside.

Board & Management Fully Aligned With Shareholders

- ✓ **~21% Insider & Board Ownership** — Demonstrates strong alignment and long-term commitment.
- ✓ **CEO Ron Kopas** — Largest single shareholder of Delta.
- ✓ **CEO Compensation** — Works for \$1/year, fully aligned with shareholders.
- ✓ **Strategic Partnership with Troilus Gold (TSX: TLG)** — Board member Justin Reid (CEO of Troilus) and Troilus hold ~4.4%; Delta benefits from Troilus's technical expertise without additional overhead.
- ✓ **Over \$6 Million in Warrants at \$0.25** — Provides potential future funding and further insider participation.



Stock Information

Capital Structure – October 2025

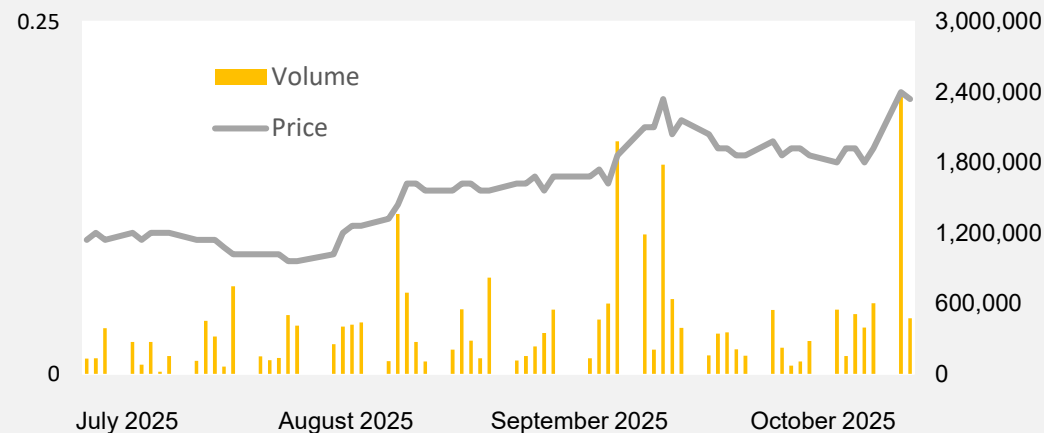
Issued and Outstanding Shares 135,671,822

Fully Diluted 173,214,822

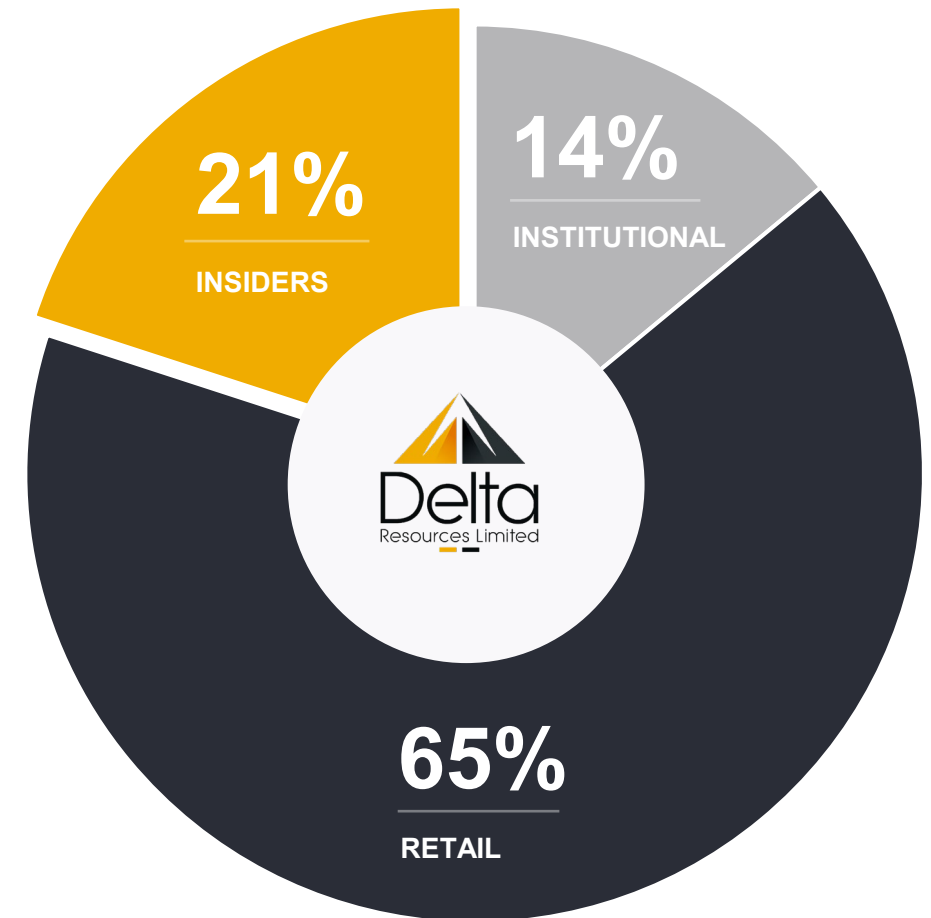
Warrants Outstanding

Expiry date	Exercise Price	No. of Warrants	Value upon exercise
Sept. 24, 2026	\$0.12	1,500,000	\$180,000
Nov. 18, 2027	\$0.25	25,000,000	\$6,250,000
Total Warrants:		26,500,000	\$6,430,000

Price Performance & Volume Traded



Strong insider ownership ensures full alignment with shareholders and long-term value creation.



Strategic Approach: Delta-1 Project



1) Near surface Gold Discovery: Wide and continuous gold intercepts support large-scale, open-pit development potential.

2) Exceptional Location Advantage: 50 km west of Thunder Bay, Ontario, with direct year-round access, skilled workforce, and all required mine infrastructure.

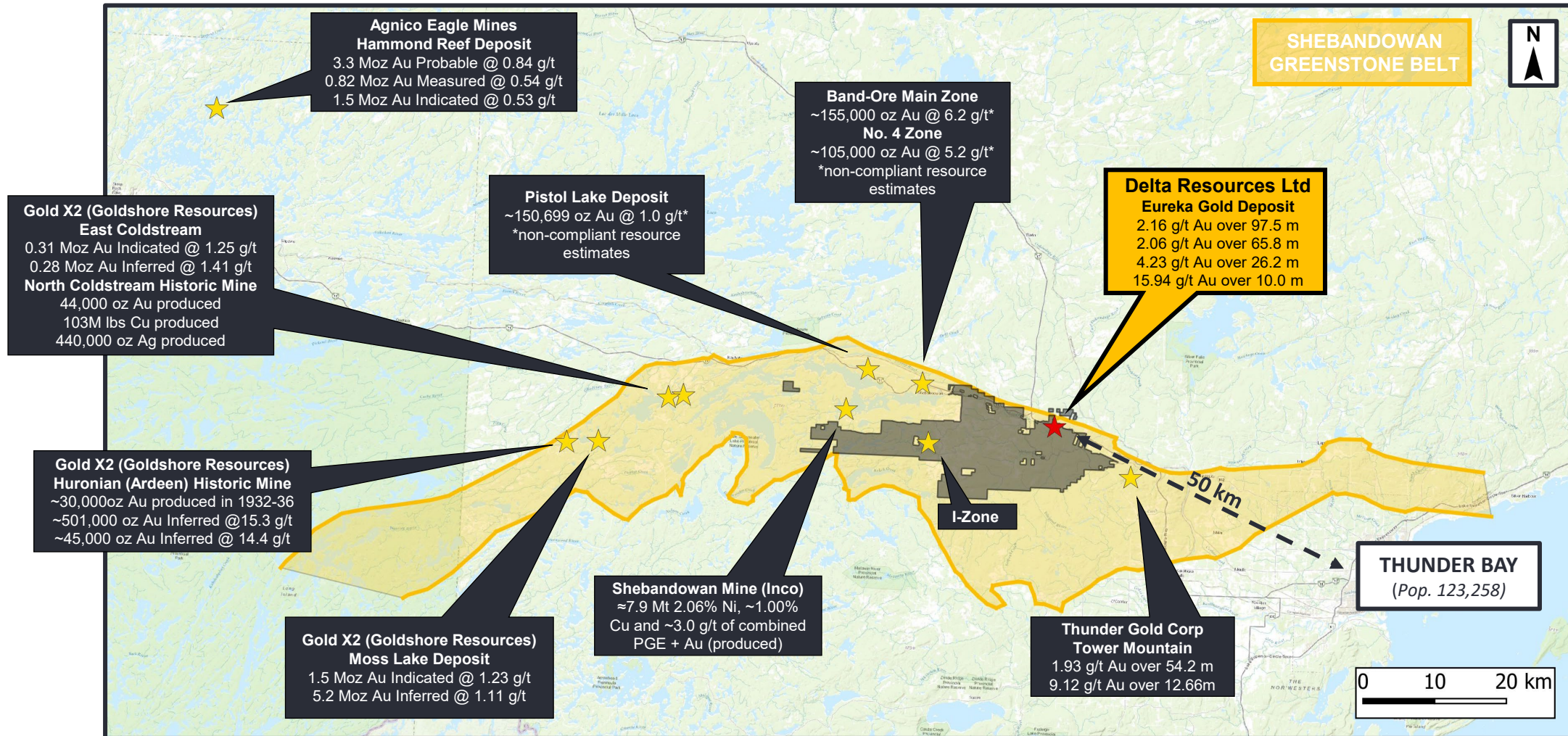
3) Significant Growth Potential: The Eureka Zone remains open in all directions, with multiple untested targets, both near Eureka and at the property scale, offering strong discovery upside.

4) Early Development and De-risking Focus: Programs are advancing pit-constrained modeling, environmental studies, geotechnical, and metallurgical work to demonstrate & fast-track economic viability.

5) Strategic Positioning and Value Gap: In a 10+ million-ounce district, Delta trades at a discount to peers, with strong potential for partnerships, consolidations or acquisition.

Shebandowan Greenstone Belt

An Emerging Gold District > 10M Oz : Thunder Bay Ontario



Project Location

Delta-1 Project

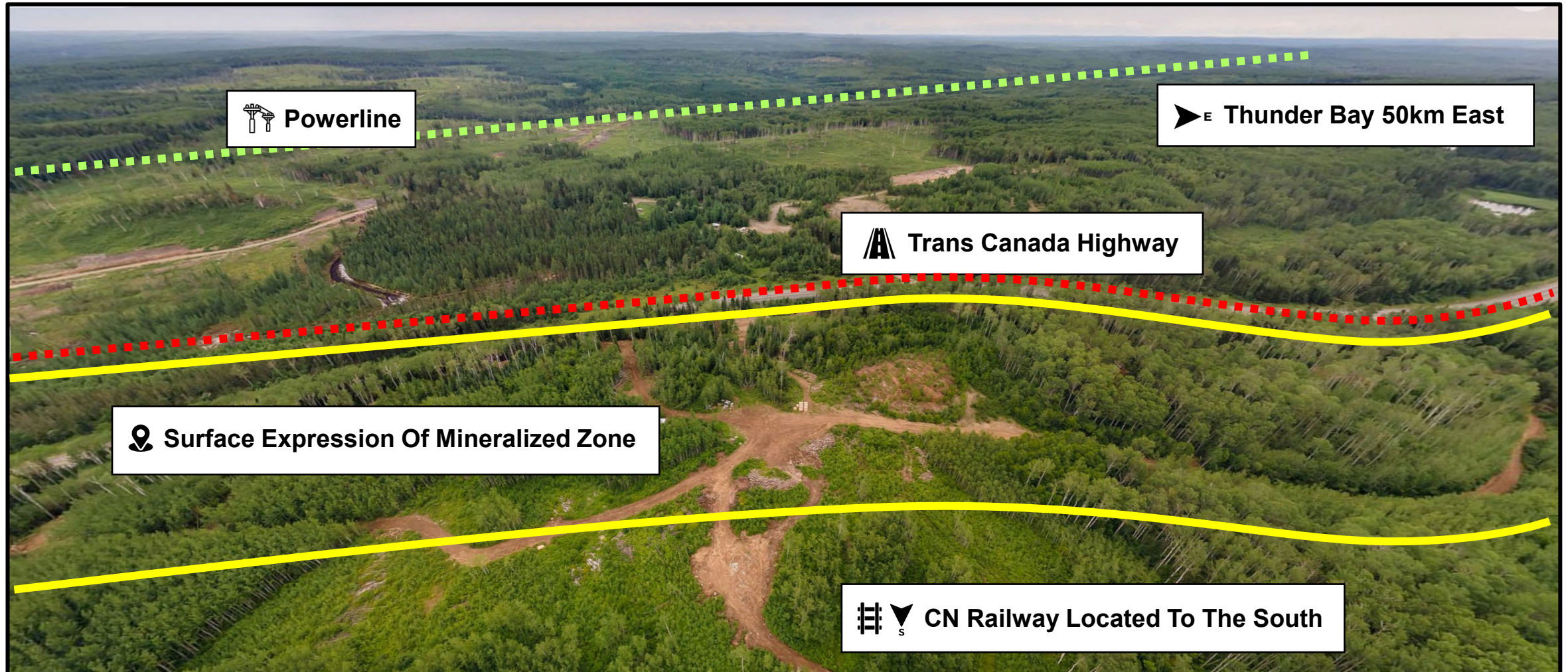


Development Advantages

- ✓ Surrounded by tremendous infrastructure
- ✓ Just south of the Trans-Canada Highway
- ✓ The Trans-Canada Highway is in planning to be expanded from 2 to 4 lanes and Delta is already in discussions with the MTO to have the highway moved north from the Eureka Gold Deposit
- ✓ 2 power lines already at the property with a 3rd high voltage power line being built.
- ✓ CN rail line running through the property
- ✓ 50kms West of Thunder Bay, a mining camp will not be needed (easily travel from TB to the property)
- ✓ Not an environmentally sensitive area, no rivers, no lakes
- ✓ Trees have largely been cut and logged
- ✓ A mine in our location would be one of the most cost-effective mines anywhere in Canada due to location and existing infrastructure

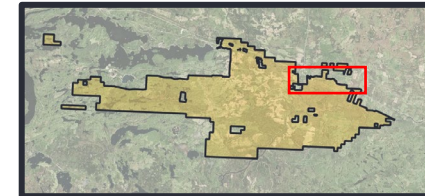
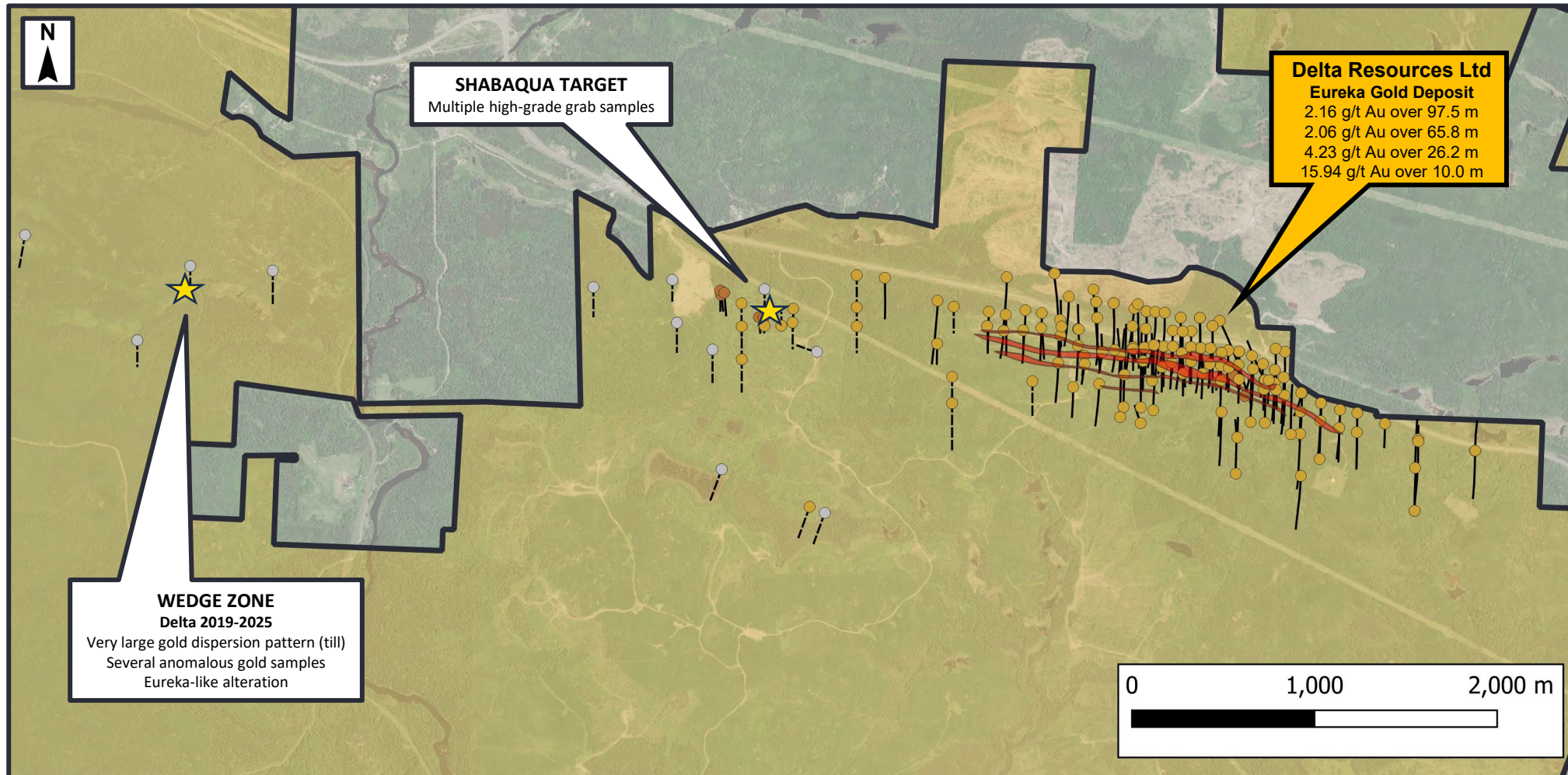
Project Location

Delta-1 Gold Project Thunder Bay, Ontario: View Looking North



Eureka Gold Deposit

Drilling : Plan view



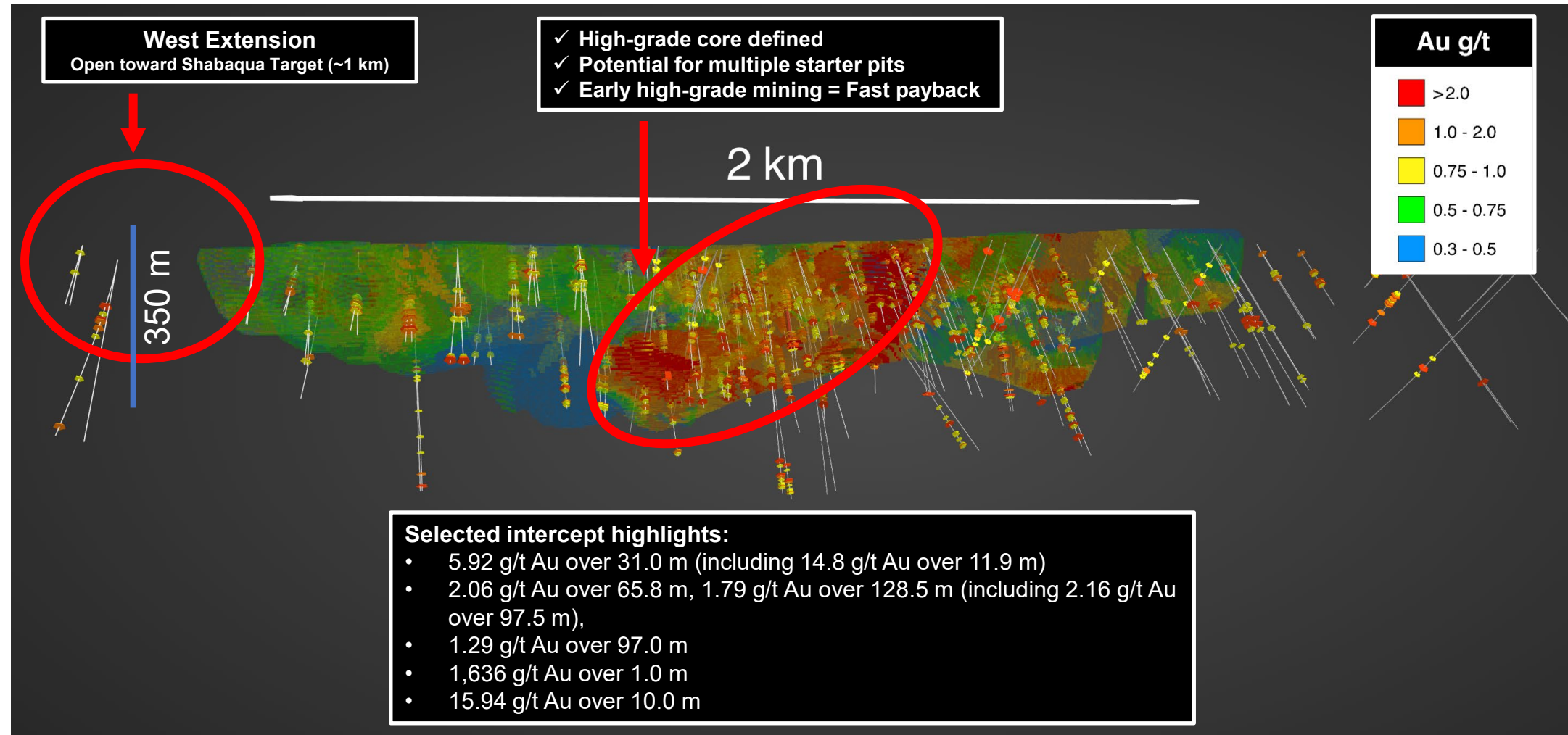
Year	Metres Drilled
2019	1,011
2021	1,370
2022	3,582.4
2023	2,0325.3
2024	9,286.1
2025	9,258.5*
	4,4833.3

* Drilling ongoing (2025-10-22)

-  Drilled 2019-2025 (DLTA)
-  Planned 2025 (DLTA)
-  Drilled 2024 (MEK)
-  Surface Expression (mineralization)

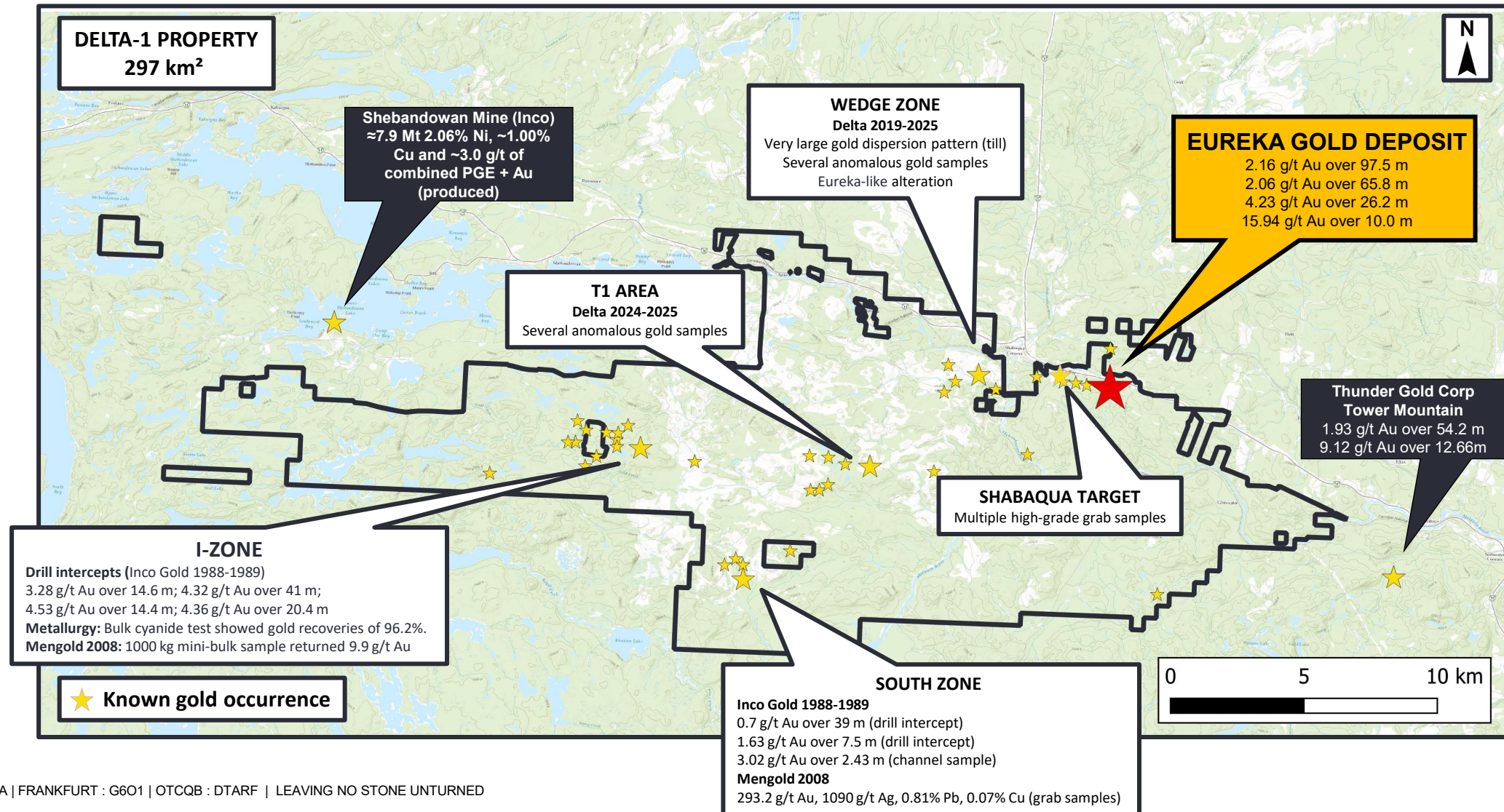
Eureka Gold Deposit

Eureka Block Model - Long-Section Looking North



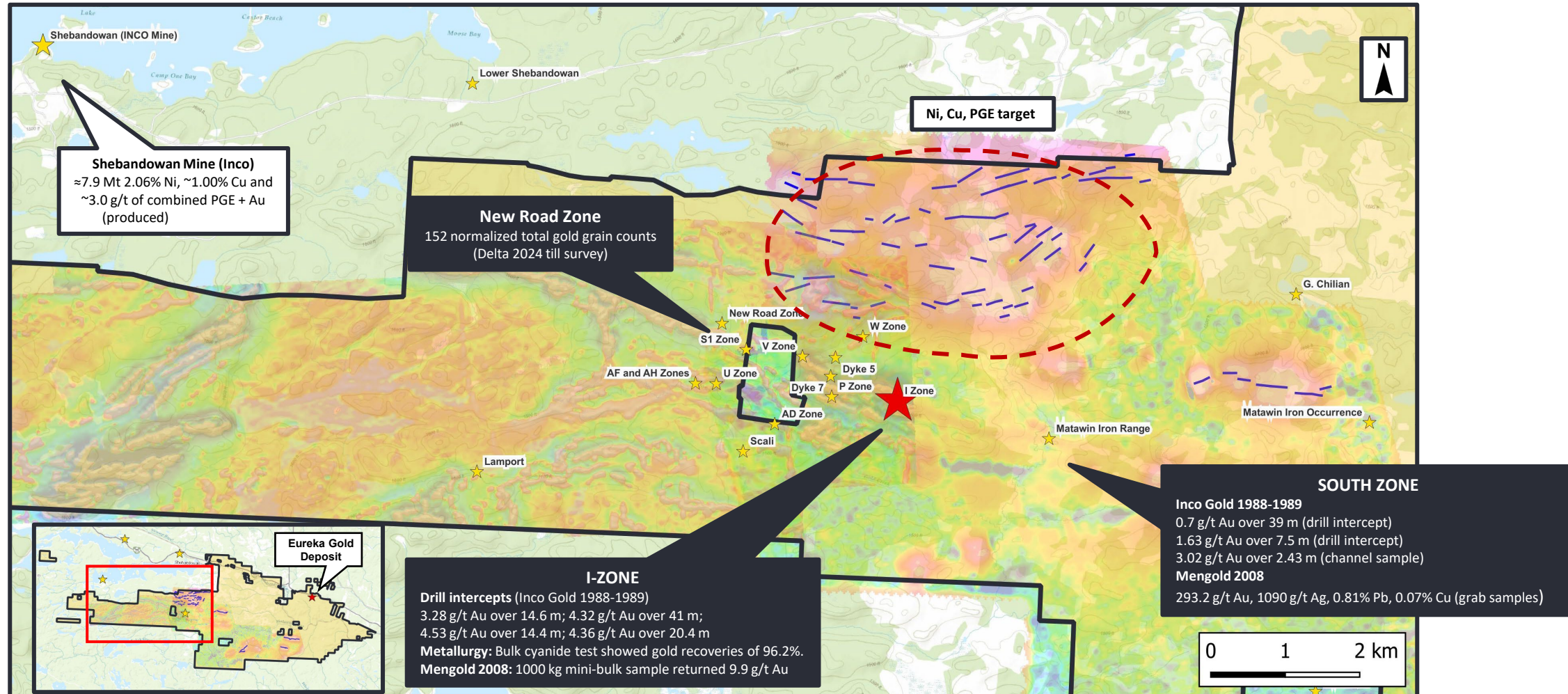
DELTA-1 PROPERTY

An Expansive Land Position With a Growing Gold Deposit and Exceptional Exploration Upside



I-Zone Sector

Distinct High-Grade Gold System 18 km S-W from Eureka



Strategic Outlook & Focused Exploration Plan

Delta-1 Project

1. Discovery & Strategic Focus



- Delta-1 is our core asset; We're advancing Eureka toward a fast-tracked development.
- Delta-2 remains a valuable project (almost \$7 million invested) and potential source of non-dilutive financing through a sale or partnership.

2. Near-Term Catalysts – September Drill Program



- Drilling started in September: >4,000 metres over two months with assays pending.
- Completion of a large scale till survey (over 200 sample sites) started in fall 2024 and completed in fall 2025 (results pending) in the western portion of the property (I-Zone sector + Regional Ni target). Refine targets for potential spring 2026 drilling.
- Primary goal: Expand the Eureka deposit and begin to unlock property-scale potential.

Potential For Multiple New Discoveries

- ✓ Long-term upside: Possible linkage between Shabaqua and Eureka. Proven gold at depth (>600 metres).
- ✓ Adding technical expertise to the Delta exploration team / support from Troilus.

Strategic Outlook & Focused Exploration Plan

Delta-1 Project

3. Eureka Development & the Thunder Bay Advantage



- Thunder Bay offers unique strategic benefits: Infrastructure, skilled workforce, political support, and lower development costs. Combined with the current gold price this significantly opens up economic options, even on parts of the property with lower gold grades.
- Over 10 Moz already discovered in the Shebandowan Greenstone belt; positioning the region as **Canada's next gold camp.**
- ***Strong likelihood of future M&A activity.***

4. Business Evolution – Showing Economic Potential & Fast-Tracking Development - **Management focus is shifting:**



- Delta Resources to show economic viability of project and fast-track next steps, not just drill for press-releases.
- Leveraging our partnership with Troilus and their development expertise to accelerate this transition.

Strategic Outlook & Focused Exploration Plan

Delta-1 Project

5. By-Products of This Approach



- Thinking about pit design and optimization, practical/economical approach, not just total ounces in the ground.
- Starting **long-lead permitting items** (ecology, baseline studies, etc.).
- Continue to advance discussions with first Nations, exploration agreements, opportunities, etc.)
- Evaluating **opportunities for multiple high-grade starter pits** across the property to fast-track development.
- Reinforcing that this is a **district-scale gold system – there is much more to come.**

6. Investment Case – Why Now



- Gold is at an all-time high attracting global capital, but few areas offer **faster, lower-cost development potential than Thunder Bay.**
- Canada is **politically motivated** to see new mines advance quickly.
- The value gap between what we believe we have and our **current market valuation is massive.**
- **Bottom line: We are taking the approach this is not a question of “if,” but “when.”**

Leadership Team

Our team has a strong track record of success and an experienced group of technical professionals

RON KOPAS

INTERIM PRESIDENT & CEO | BA, MBA

Mr. Kopas is an experienced entrepreneur, director, and investor. He has led businesses internationally, with expertise in building teams, raising capital, and strengthening corporate governance. He holds a BA from Dalhousie University and an MBA from INSEAD, France. He is also Delta Resources' largest individual shareholder.

FRANK CANDIDO

CHAIRMAN | B.A.

Mr. Candido has over 25 years of experience as a financial consultant, specializing in financing early-stage and micro-cap companies. He is President and Founder of Direct Financial Strategies and Communications.

JUSTIN REID

DIRECTOR | B.SC. (HONS), M.SC., MBA

Mr. Reid has over 25 years of experience in the mineral resource sector. He has worked as a mining analyst at Sprott and Cormark Securities, led global mining sales at National Bank, and served as President and Director of Sulliden. He is the founder, CEO, and Director of Troilus Gold Corp., and is a NI 43-101 Qualified Person.

SARA PAQUET

DIRECTOR | BA, MBA

Ms. Paquet has been active in the mineral exploration industry since 2007, serving as Global Sales Director at Fordia (Epiroc). She brings extensive international experience in sales, distribution, logistics, and human resources.

DR. KEVIN HEATHER

DIRECTOR | B.SC. (HONS), M.SC., PH.D.

Dr. Heather has over 36 years of international exploration experience, including roles with the Ontario Geological Survey, GSC, and Barrick. He was founding VP Geology at Antares Minerals and is currently Chief Geological Officer at Regulus Resources and Aldebaran Resources. He is a NI 43-101 Qualified Person.

NATHALIE LAURIN

CFO

Ms. Laurin has over 25 years of experience in administration, project management, and accounting within the natural resources sector. She has managed bookkeeping, audit preparation, and legal, regulatory, and administrative matters for numerous public companies.

DANIEL BOUDREAU

EXPLORATION MANAGER | B.SC., P.GEO.

Mr. Boudreau has over 15 years of experience in mineral exploration and project development. He has held technical roles with Sirios Resources and Geomega Resources and is a NI 43-101 Qualified Person. With a B.Sc. in geology, he specializes in advancing exploration programs from early discovery through to resource definition.

SARAH FERGUSON

SENIOR GEOLOGIST | M.SC., P.GEO.

Ms. Ferguson is a Professional Geoscientist with over 15 years of experience specializing in regional geological mapping and grassroots exploration for epithermal and orogenic gold deposits. Her areas of expertise include drill program management, geochemistry, regional geological assessments, and target generation.



Contact

Ron Kopas, CEO (Interim)
rkopas@deltaresources.ca

Frank Candido, Chairman
fcandido@deltaresources.ca

Corporate Address

36 Lombard Street, Floor 4,
Toronto, ON M5C 2X3

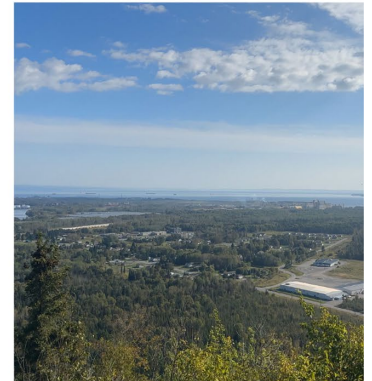
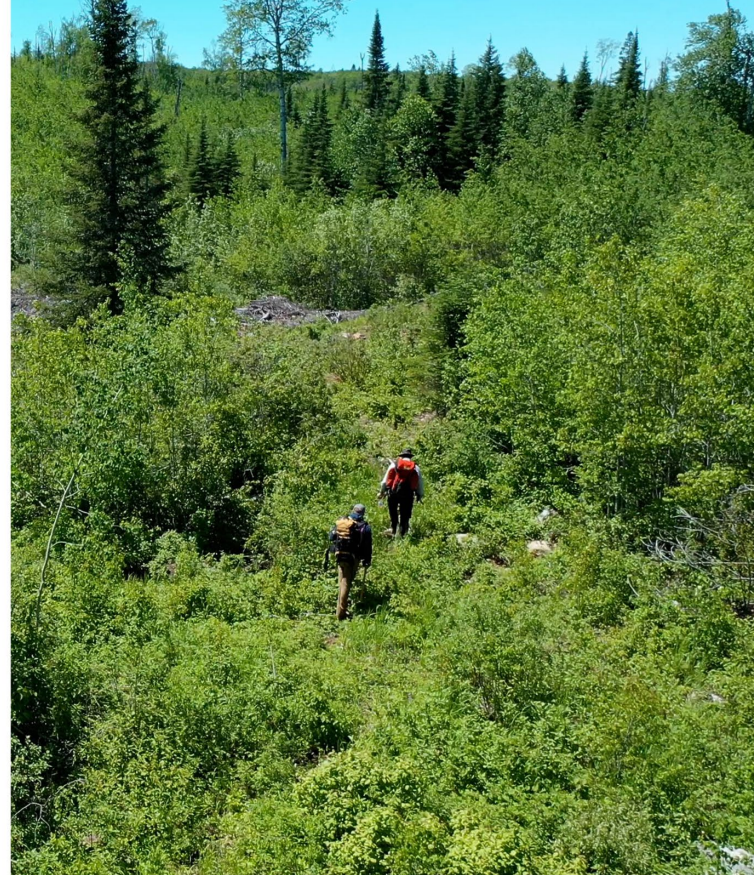
+1.514-969-5530
info@deltaresources.ca

TSX-V : DLTA | FRANKFURT : G6O1 | OTCQB : DTARF



Appendix

Delta-1 Project



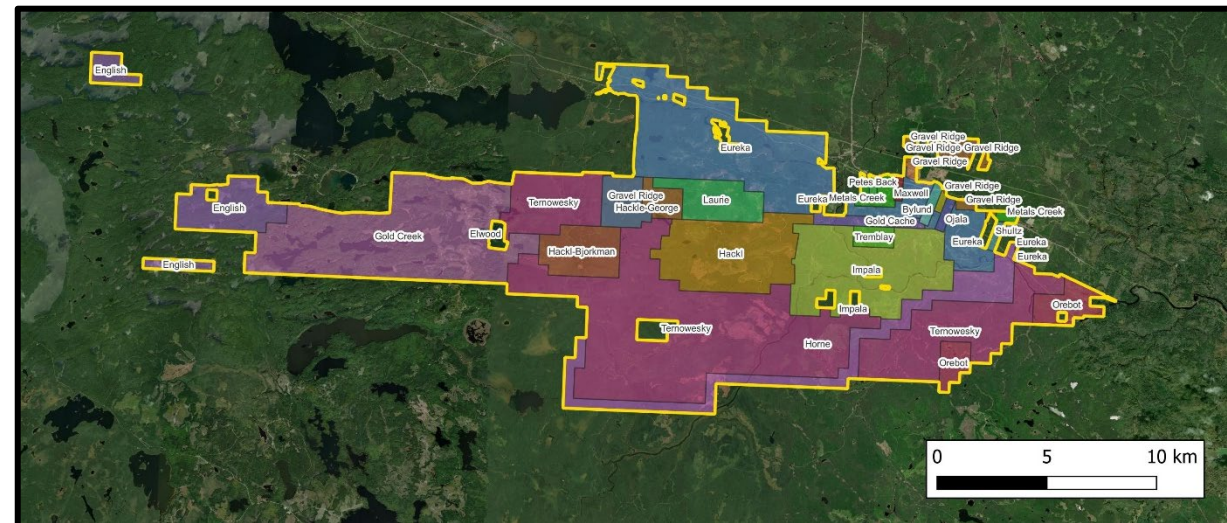
Property Description, Ownership, And Claim Status

Delta-1 Project

Delta owns a 100% interest, or holds the exclusive right to earn a 100% interest, in 1,139 claims (1,482 units) and nine patents (surface and mining rights) in the Shebandowan Greenstone Belt. The property covers more than 29,740 hectares (297.4 km² or 114.8 mi²).

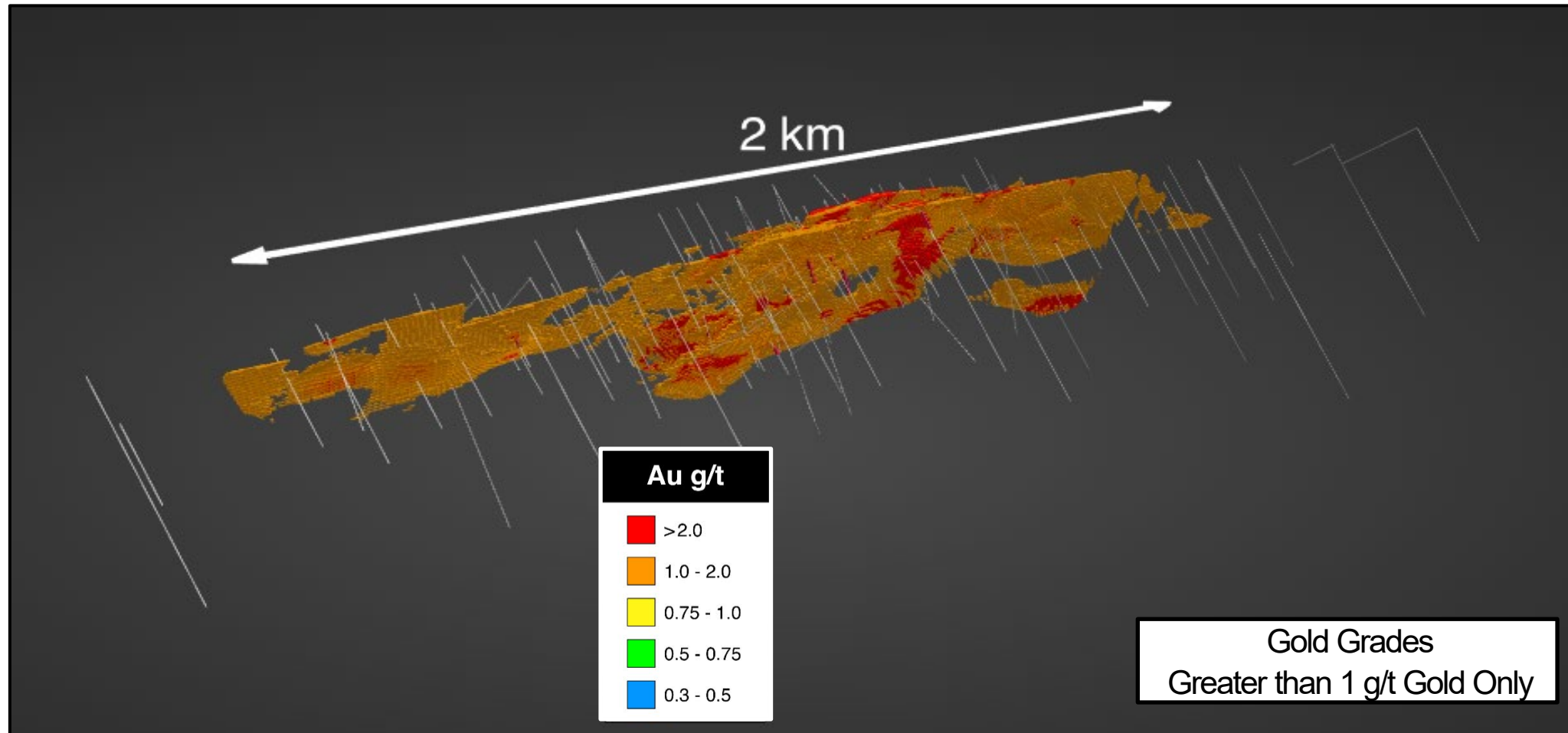
All agreements associated with the Property include a net smelter return (NSR) royalty ranging from 1.75% to 2%, with provisions that grant Delta the option to buy back a portion of the NSR through predetermined cash payments. Notably, none of these agreements impose work commitments on Delta Resources.

Delta has assembled a **commanding land position** in the highly prospective **Shebandowan Greenstone Belt**.



Block Model

Eureka Gold Deposit: High-Grade



Eureka Gold Deposit

Mineralization

The Eureka Zone at Delta-1: Orogenic-style gold system, large-tonnage, low-grade gold deposit hosted in highly altered volcanics, sediments and intrusive rocks.



Drill Hole D1-23-30

Stockwork of quartz-ankerite-albite-pyrite veinlets from drill hole D1-23-30.

2.06 g/t Au over 65.8 m
Here the zone is hosted by altered Greenwater basalt.

ALTERATION

Ankerite-Sericite-Albite-Quartz
~2-3% Disseminated Pyrite



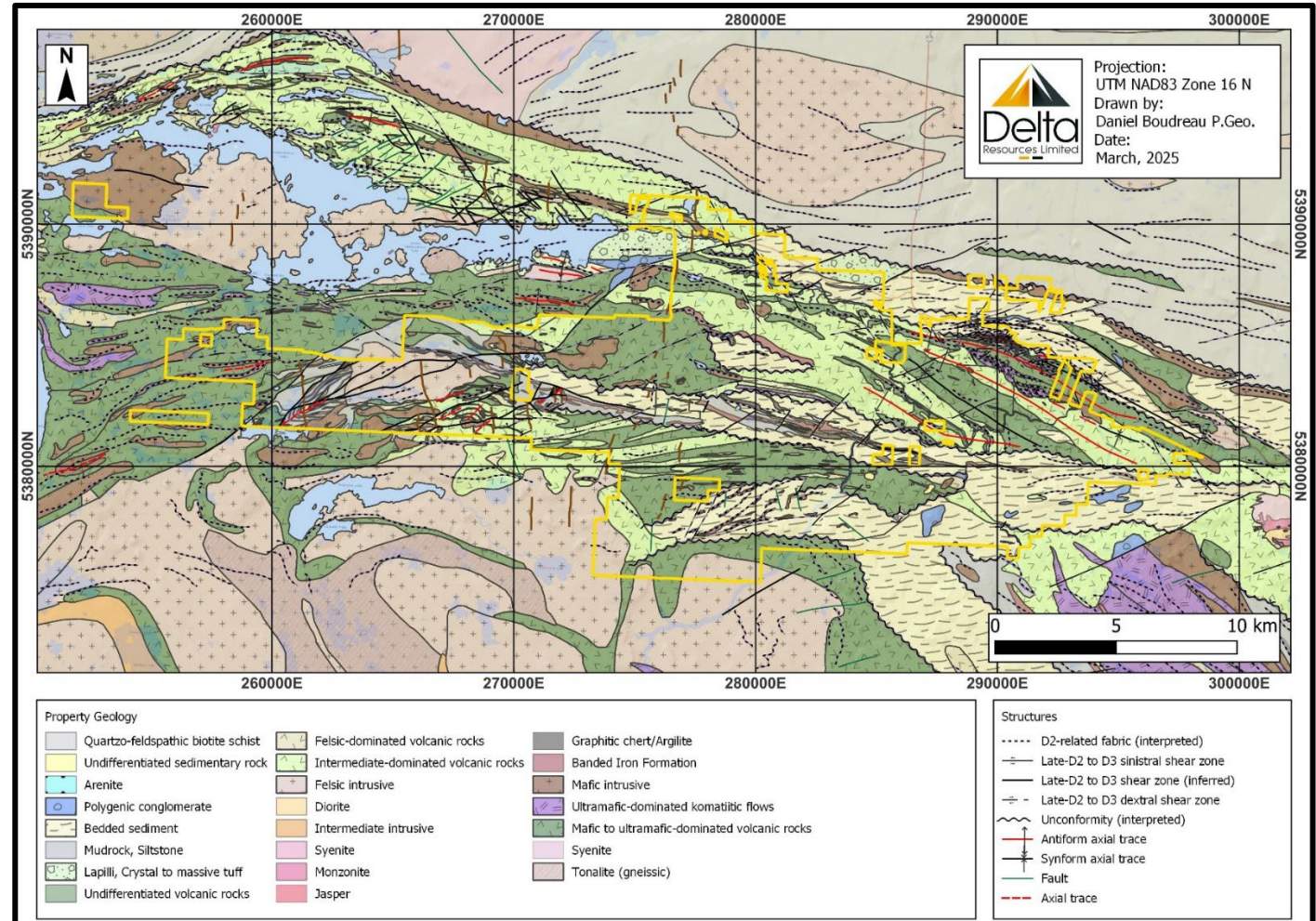
*Red Arrows point to observed visible gold (VG)

Geology

Delta-1 Project

SUMMARY

- Property in **Shebandowan greenstone belt** (Wawa Subprovince, Superior Province).
- Hosts both **Greenwater volcanics** and **Shebandowan sediments**, intruded by plutons & dykes.
- Key **structural control**: Shebandowan Structural Zone & major faults (Crayfish Creek, Postans).
- **Gold mineralization** linked to the **Greenwater–Shebandowan unconformity**, hosted mainly in feldspar-phyrlic volcanics and altered sediments.
- Alteration: **ankerite–albite–silica** with **pyrite + arsenopyrite**.

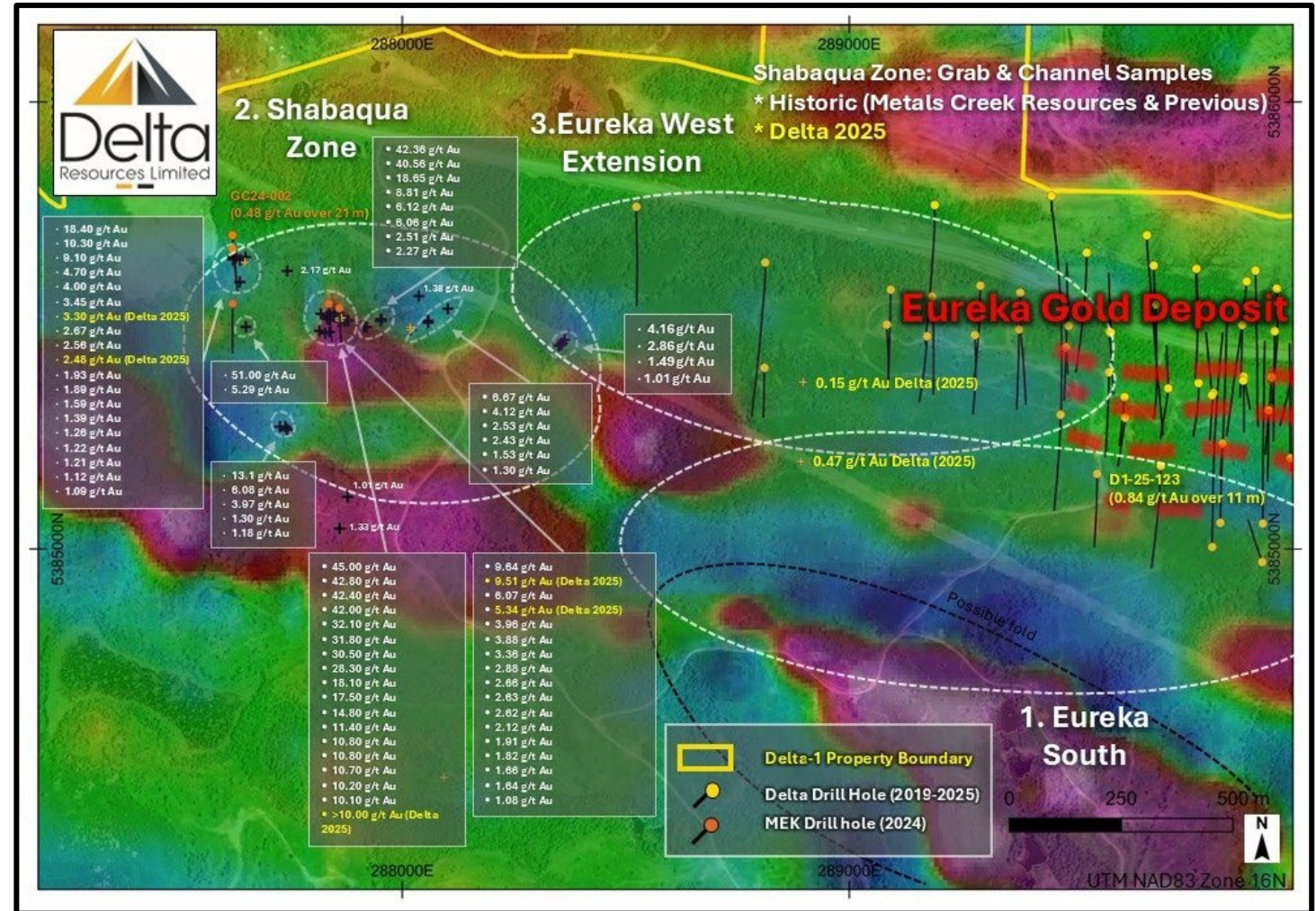


Delta-1

Fall 2025 Exploration Plan: Shabaqua Target

DETAILS

- **Shabaqua Target Upside:** Large cluster of high-grade surface samples and a drill hit of 0.48 g/t Au over 21 m confirm strong gold endowment.
- **Shallow, scalable ounces:** Near-surface mineralization offers potential for an additional starter pit and rapid payback.
- **Resource growth:** Drilling could link Eureka and Shabaqua into a kilometre-scale system, boosting resource scale and PEA economics.



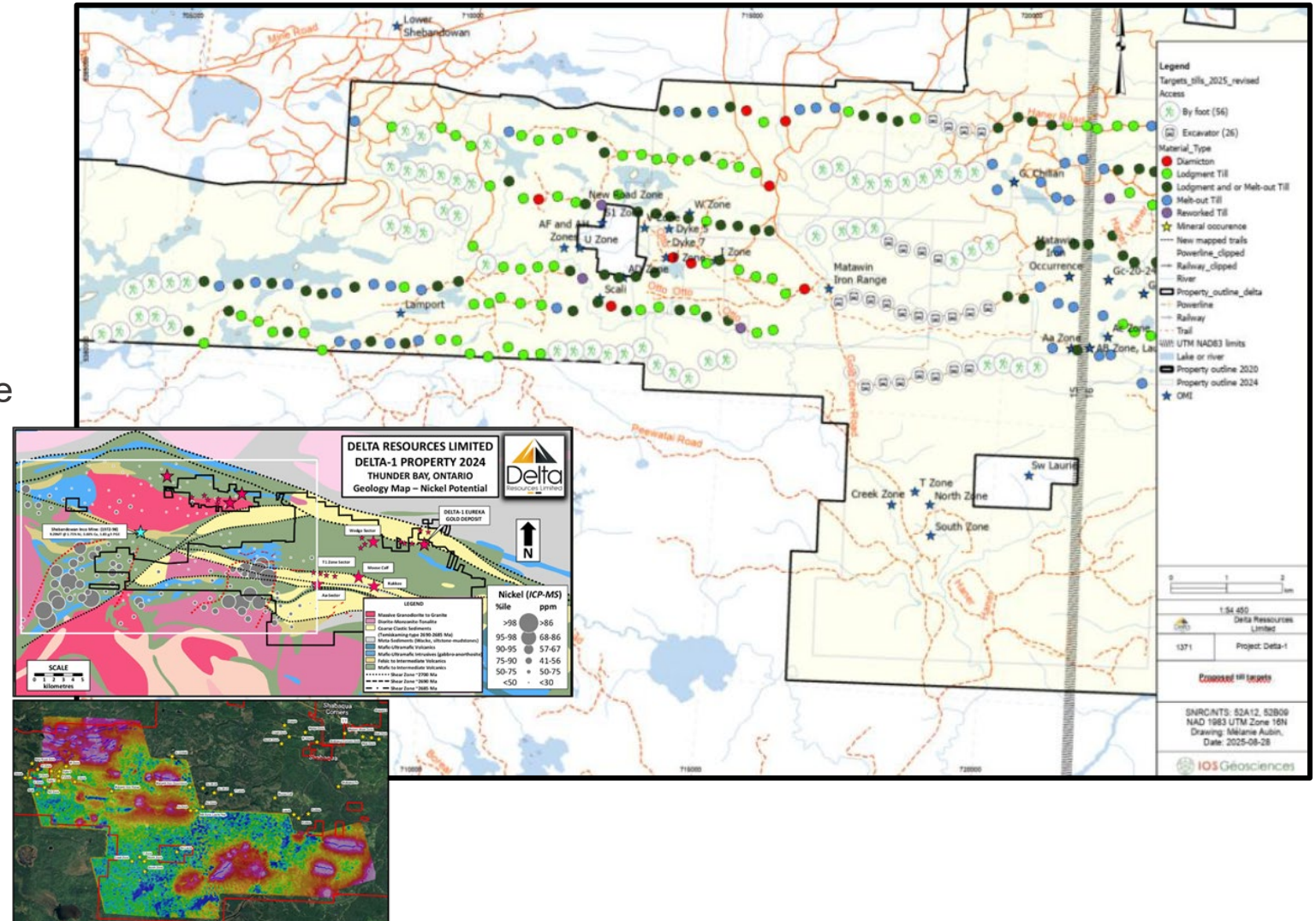
Delta-1

Fall 2025 Exploration Plan: I-Zone sector

DETAILS

- **Till Survey Program:** Initiated in 2024 with 134 samples collected; program paused before completion.
- **Completion Timeline:** Remainder of survey (≈ 80 additional samples) to be collected in September.
- **Objective:** Full-scale regional coverage of the I-Zone sector to refine gold dispersal patterns and guide drilling.

***Ni-Cu-PGE Exploration Target (Shebandowan Analogue)**



Delta-2 Project

Project overview



QUEBEC

ONTARIO



Chibougamau

Quebec City

500 km

TIER-1 LOCATION – CHAPPAIS/CHIBOUGAMAU MINING CAMP, QUEBEC

- Just 2 km south of the past-producing, high-grade Lemoine Mine
- Historic production: >1 Mt copper, 3.5 Moz gold
- Excellent access to infrastructure

100% OWNERSHIP – DELTA RESOURCES LTD.

- Fully owned and operated by Delta Resources

DISCOVERY-READY TARGETS

- Multiple drill-ready gold and polymetallic targets
- Full high-resolution geophysical coverage

HIGH-GRADE NEIGHBOUR – LEMOINE MINE

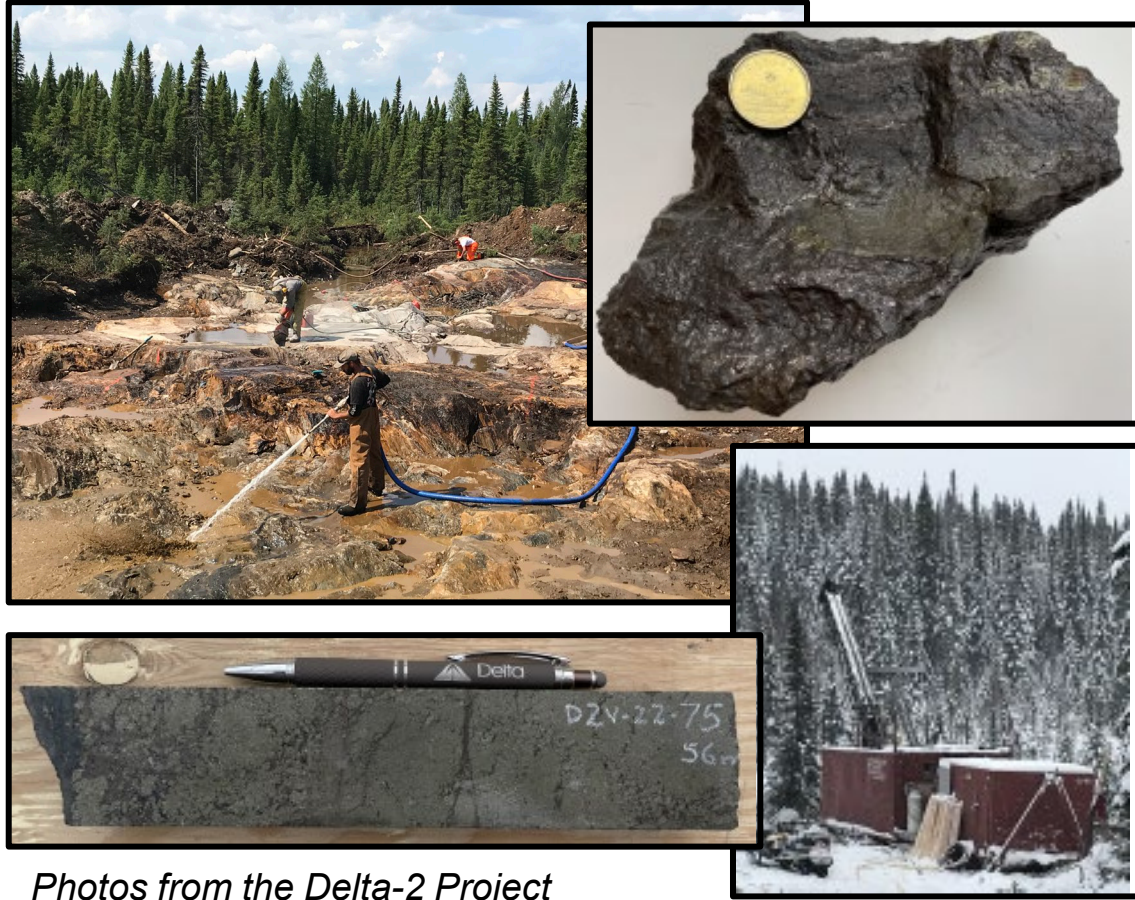
- Canada's second highest-grade VMS deposit 758,000 t @ 9.56% Zn, 4.20% Cu, 4.46 g/t Au, 82.26 g/t Ag
- Past production (1975–1983) underscores regional potential

MULTI-COMMODITY EXPOSURE

- Focused on Gold & Polymetallic VMS potential
- Strong leverage to multiple bullish markets

Delta-2 Project

Gold Rich VMS Potential – Lemoine Mine



Photos from the Delta-2 Project

The **Delta 2** Property is strategically located **next to** the historic high-grade **Lemoine Mine**, Canada's **second highest grade VMS producer**.

Lemoine Mine – An exceptional deposit:

- **Production:** (1975-1983), 760,000 tonnes of high-grade massive sulphide ore.
- **Average Grade:** 4.2% Cu, 9.6% Zn, 4.2 g/t Au, and 83 g/t Ag.
- **Rank:** #2 in Canada for VMS grade (second only to Eskay Creek)
Top 1% of VMS deposits worldwide by grade.

The Lemoine Mine was **discovered in 1973 on a single-line airborne Input EM anomaly**. Using High-resolution magnetics combined with field work and drilling allowed Delta to re-trace the exhalative horizons favorable for VMS deposits.

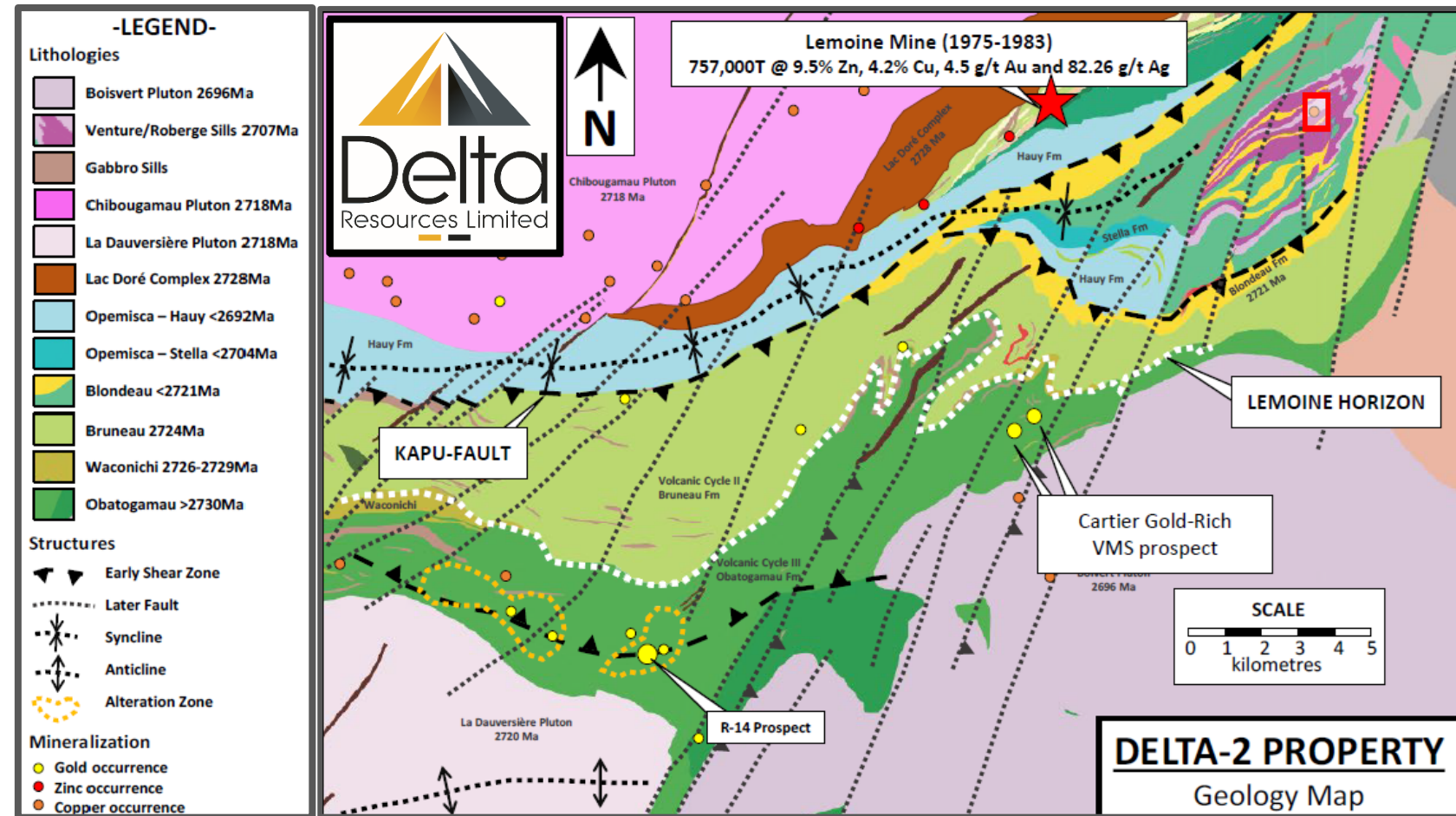
- **Multiple EM anomalies remain untested.**

Delta-2 Project

Target Horizon & Geology - VMS

Potential for Polymetallic VMS deposits of the Lemoine Type

- The Lemoine Mine horizon is repeated structurally south of the Kapu-Fault (see next slide).
- The contact between cycles is prospective for VMS deposits (Delta has a 25km strike extent shown in white dashed line).
- This location of this contact has been reinterpreted with high-resolution magnetics.



Delta-2 Project

Gold Potential

Multiple structurally controlled gold prospects:

- R14 (historic gold showings in shear zones and quartz veins)
- Snowfall (IP anomaly with gold in drilling)
- OLI (newly defined shear-hosted target)

Gold mineralization is typically associated with:

- Shear zones in mafic to felsic volcanic rocks
- Quartz-carbonate veining and sulfide mineralization
- Historical drilling returned **gold values >10 g/t** locally (e.g. R14).

Recent exploration has identified **unexplored geophysical anomalies** that align with known gold structures.

Untested strike extensions and targets at depth remain.

