



TSX-V: DLTA

OTCBQ: DTARF | Frankfurt: 6GO1

Delta-1 **Gold** Project

Thunder Bay, Ontario

CANADA

Corporate Presentation September 2025



Disclaimer

Forward Looking Information

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us;

operating or technical difficulties in connection with mining exploration or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Stock Information

Numbers - September 05, 2025

Trading as DLTA-V in Canada: **Mkt Cap \$20.7 M**
(also trading on the OTCQB in U.S. as DTARF and in Frankfurt 6GO1)

Capital Structure

Category	Details
Issued & Outstanding Shares	134,571,822
Fully Diluted	173,714,822

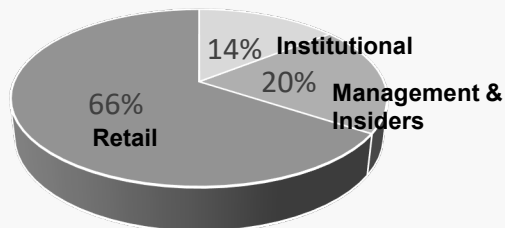
Finance

Metric	Amount
Working Capital	\$1,902,259
Total Cash Position (Fully Diluted)	\$10,740,454

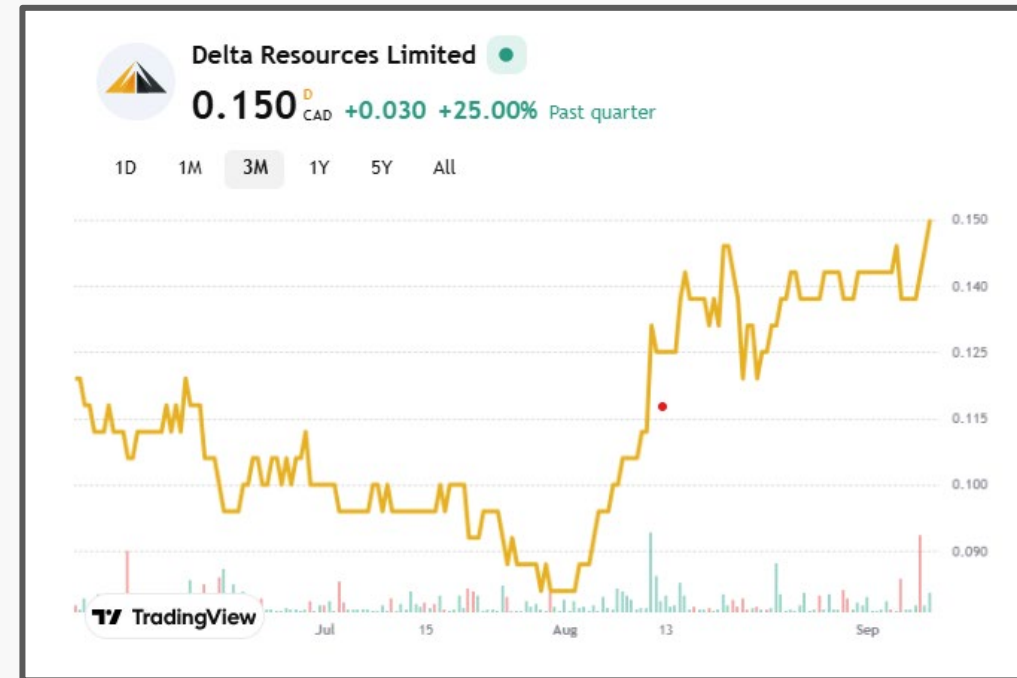
Warrants & Options - Outstanding

Expiry Date	Exercise Price	No. of Warrants	Value Upon Exercise
Sept. 24, 2026	\$0.12	1,500,000	\$180,000
Nov. 18, 2027	\$0.25	25,000,000	\$6,250,000
Total	—	26,500,000	\$6,430,000

—	Avg. Exercise Price	No. of Options	Value Upon Exercise
—	\$0.21	11,203,000	\$2,276,195



3 Month Stock Chart



TSX:TLG 4% - Shared head office as well as some shared staffing and technical support.

Board of Directors

Delta Resources Ltd.



RON KOPAS

Interim President & CEO | BA, MBA

Mr. Kopas is an experienced entrepreneur, director, and investor. He has led businesses internationally, with expertise in building teams, raising capital, and strengthening corporate governance. He holds a BA from Dalhousie University and an MBA from INSEAD, France. He is also Delta Resources' largest individual shareholder.



FRANK CANDIDO

Chairman | B.A.

Mr. Candido has over 25 years of experience as a financial consultant, specializing in financing early-stage and micro-cap companies. He is President and Founder of Direct Financial Strategies and Communications.



JUSTIN REID

Director | B.Sc. (Hons), M.Sc., MBA

Mr. Reid has over 25 years of experience in the mineral resource sector. He has worked as a mining analyst at Sprott and Cormark Securities, led global mining sales at National Bank, and served as President and Director of Sulliden. He is the founder, CEO, and Director of Troilus Gold Corp., and is a NI 43-101 Qualified Person.



SARA PAQUET

Director | BA, MBA

Ms. Paquet has been active in the mineral exploration industry since 2007, serving as Global Sales Director at Fordia (Epiroc). She brings extensive international experience in sales, distribution, logistics, and human resources.



DR. KEVIN B. HEATHER

Director | B.Sc. (Hons), M.Sc., Ph.D.

Dr. Heather has over 36 years of international exploration experience, including roles with the Ontario Geological Survey, GSC, and Barrick. He was founding VP Geology at Antares Minerals and is currently Chief Geological Officer at Regulus Resources and Aldebaran Resources. He is a NI 43-101 Qualified Person.

Management

Delta Resources Ltd.



RON KOPAS

Interim President & CEO | BA, MBA

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NATHALIE LAURIN

CFO

Ms. Laurin has over 25 years of experience in administration, project management, and accounting within the natural resources sector. She has managed bookkeeping, audit preparation, and legal, regulatory, and administrative matters for numerous public companies.



DANIEL BOUDREAU

Exploration Manager | B.Sc., P.Geo.

Mr. Boudreau has over 15 years of experience in mineral exploration and project development. He has held technical roles with Sirios Resources and Geomega Resources and is a NI 43-101 Qualified Person. With a B.Sc. in geology, he specializes in advancing exploration programs from early discovery through to resource definition.



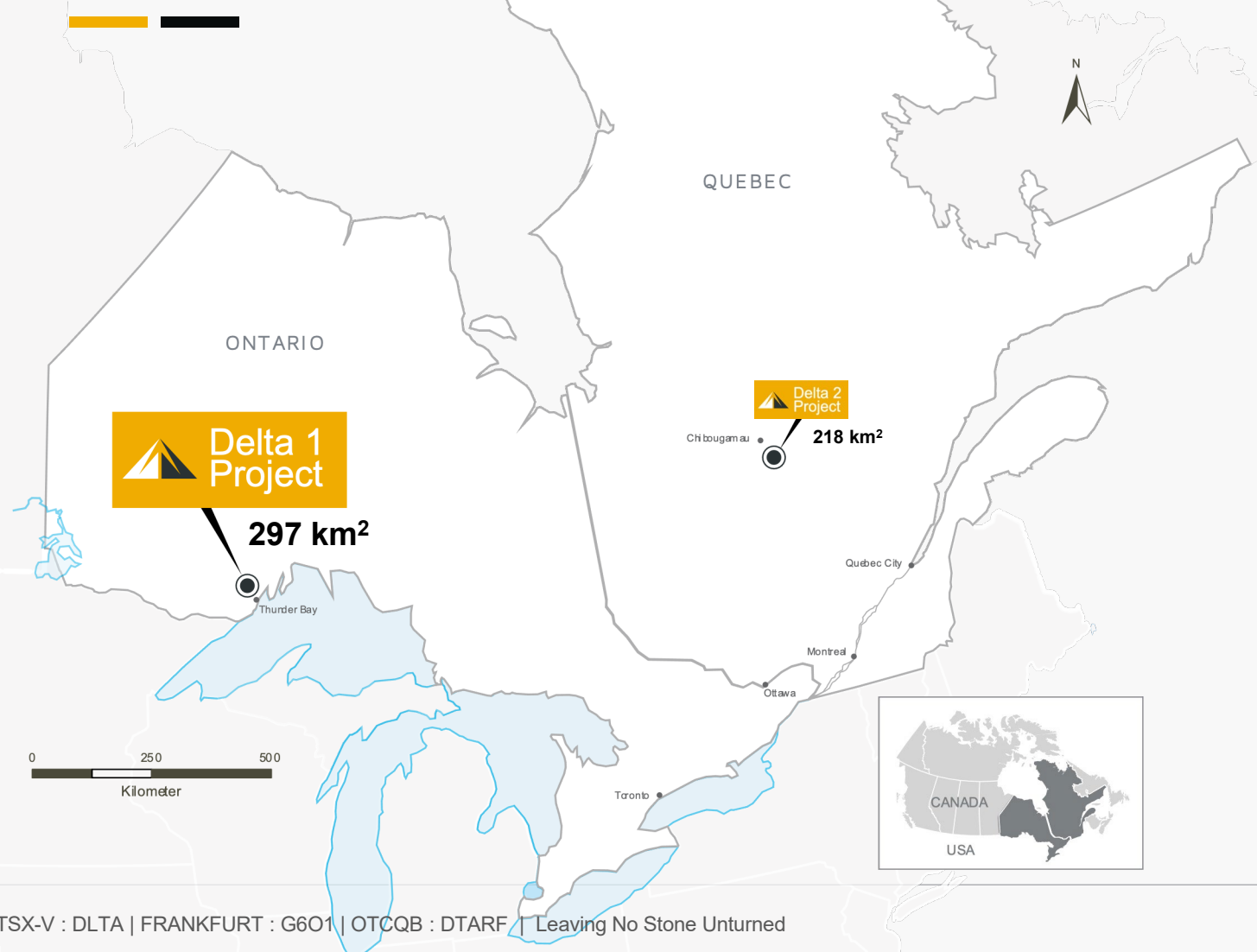
Sarah Ferguson

Senior Geologist | M.Sc., P.Geo.

Ms. Ferguson is a Professional Geoscientist with over 15 years of experience specializing in regional geological mapping and grassroots exploration for epithermal and orogenic gold deposits. Her areas of expertise include drill program management, geochemistry, regional geological assessments, and target generation.

Strategic Approach

Delta-1 Project

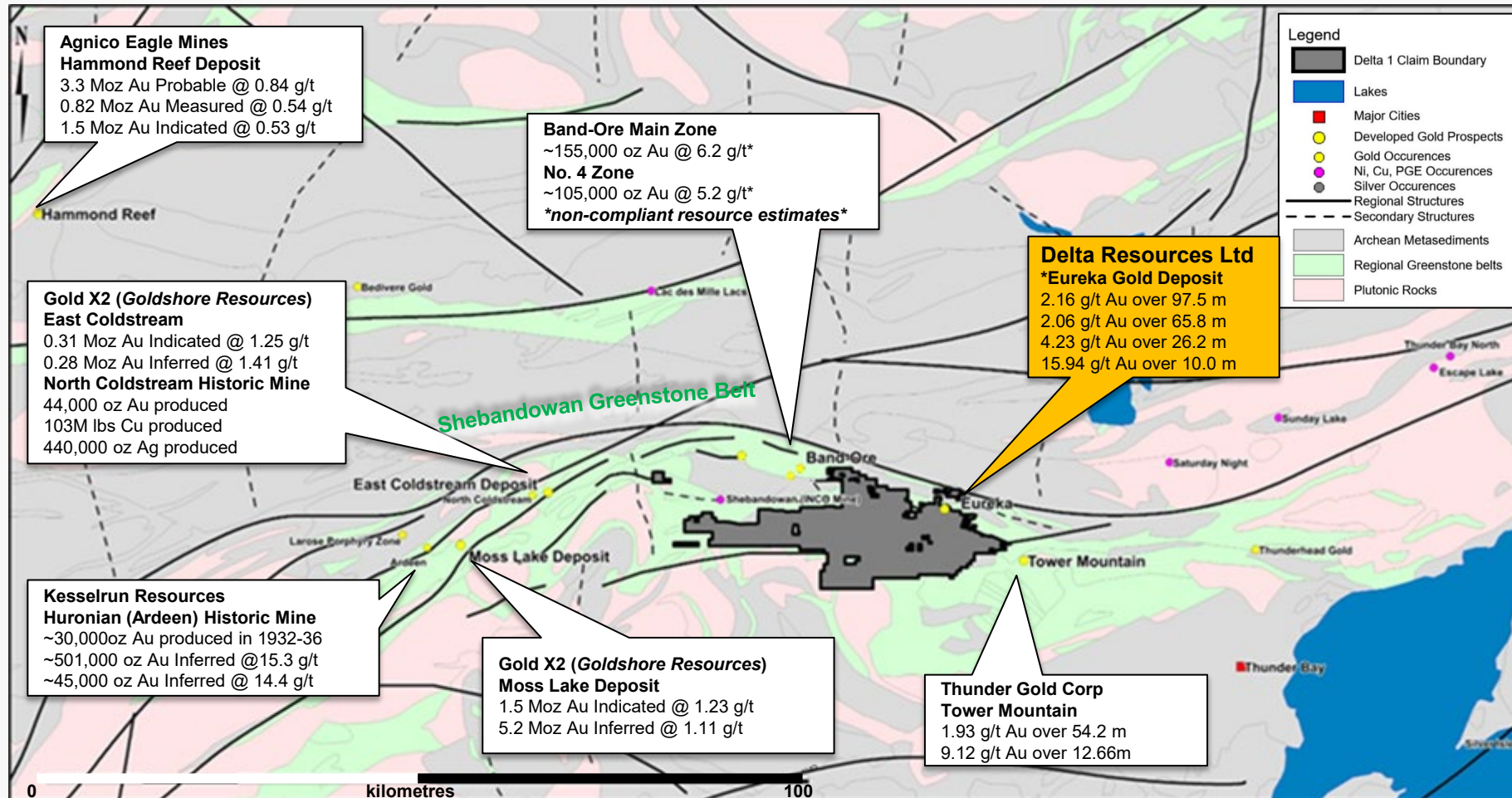


Delta-1 Gold Project

- **1) Near surface Gold Discovery:** Wide and continuous gold intercepts support large-scale, open-pit development potential.
- **2) Exceptional Location Advantage:** 50 km west of Thunder Bay, Ontario, with direct year-round access, skilled workforce, and all required mine infrastructure.
- **3) Significant Growth Potential:** The Eureka Zone remains open in all directions, with multiple untested targets, both near Eureka and at the property scale, offering strong discovery upside.
- **4) Early Development and De-risking Focus:** Programs are advancing pit-constrained modeling, environmental studies, geotechnical, and metallurgical work to demonstrate & fast-track economic viability.
- **5) Strategic Positioning and Value Gap:** In a 10+ million-ounce district, Delta trades at a discount to peers, with strong potential for partnerships, consolidations or acquisition.

Shebandowan Greenstone Belt

“Canada’s next mining camp” >10MOz



Sources:

<https://www.agnicoeagle.com/English/operations-and-projects/exploration-projects/hammond-reef/default.aspx>

<https://goldx2.com/moss-gold-project/>

<https://www.kesselrunresources.com/news/2016/kesselrun-resources-closes-acquisition-of-huronian-gold-project>

<https://thundergoldcorp.com/2025/01/07/thunder-gold-identifies-new-gold-zone-at-surface-includes-1-93-g-t-au-over-54-2-metres-2-03-g-t-au-over-15-0-metres-and-3-64-g-t-au-over-10-5-metres/>

<https://www.deltaresources.ca/delta-1-gold-project/>

Project Location

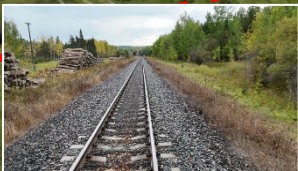
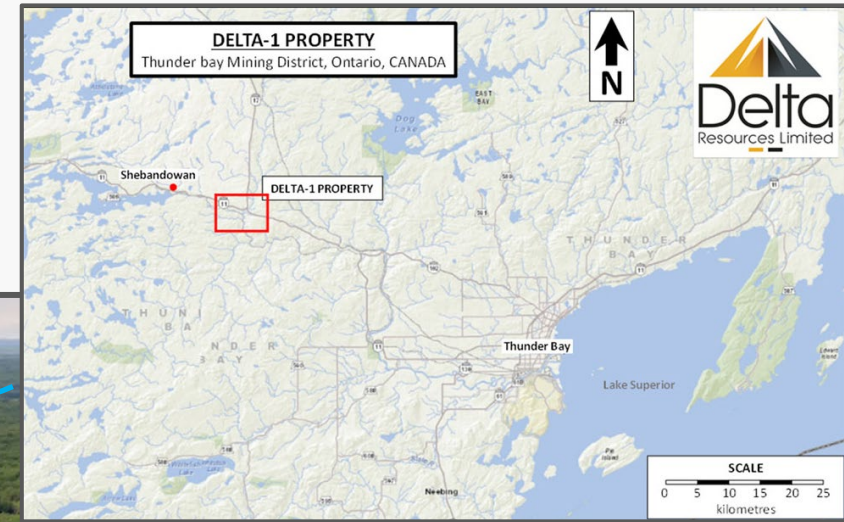
Delta-1 Project

**Delta-1 – GOLD PROJECT Thunder Bay, Ontario
View Looking North**

Powerline

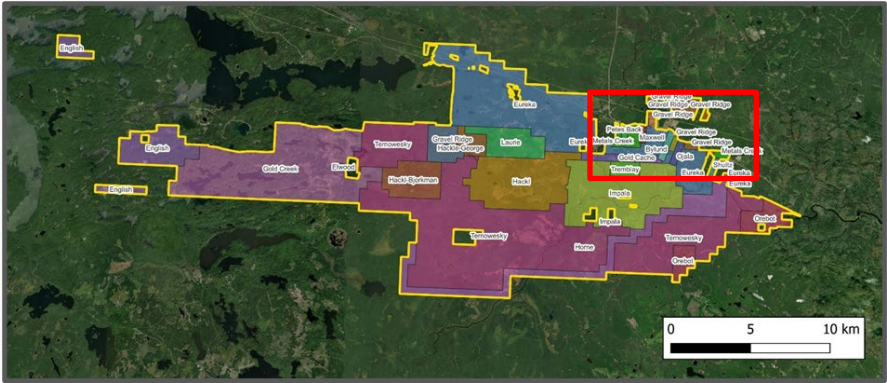
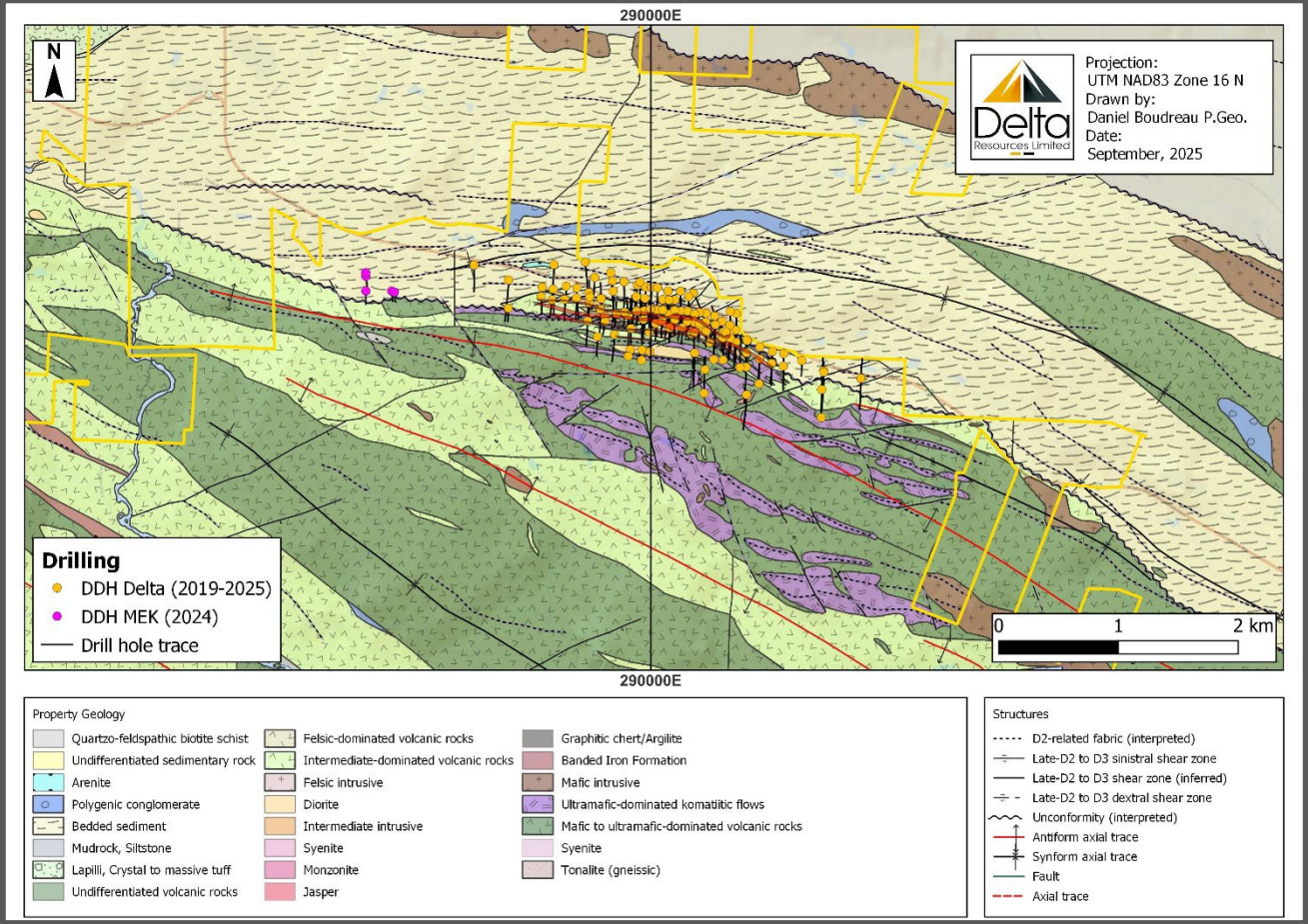
Trans-Canada Highway

Surface expression of mineralized zone



Drilling

Delta-1 Project



Drilling at Delta-1 has outlined the Eureka Gold Deposit footprint over a 2.5-kilometre strike length. The deposit extends from surface to a vertical depth of more than 300 metres, with true widths ranging from 10 to 100 metres. It remains open in all directions. **2025 drilling has confirmed gold mineralization to depths exceeding 600 vertical metres.**

Year	Metres Drilled	Cumulative	# of holes
2019	1,011	1,011	6
2021	1,370	2,381	8
2022	3,582.4	5,963.4	11
2023	20,325.3	26,288.7	61
2024	9,286.1	35,574.8	29
2025	5,909.8	41,484.6	12*
Total	41,484.6	127	

* two abandoned holes not included

Eureka Gold Deposit

Mineralization

The Eureka Zone at Delta-1: Orogenic-style gold system, large-tonnage, low-grade gold deposit hosted in highly altered volcanics, sediments and intrusive rocks.



* Red Arrows point to observed visible gold (VG)

Drill Hole D1-23-30

Stockwork of quartz-ankerite-albite-pyrite veinlets from drill hole D1-23-30.

2.06 g/t Au over 65.8 m

Here the zone is hosted by altered Greenwater basalt.

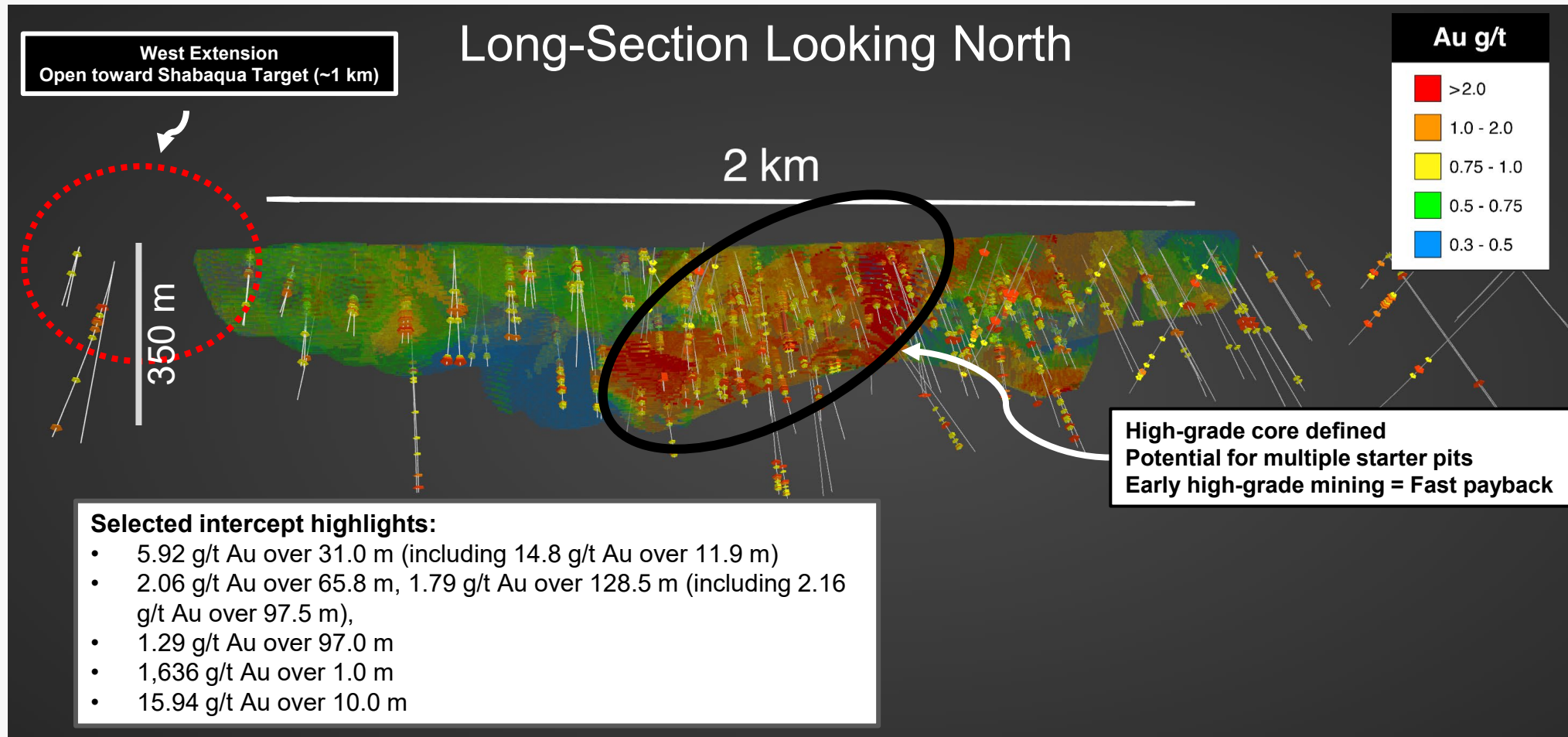
ALTERATION

Ankerite-Sericite-Albite-Quartz
~2-3% Disseminated Pyrite



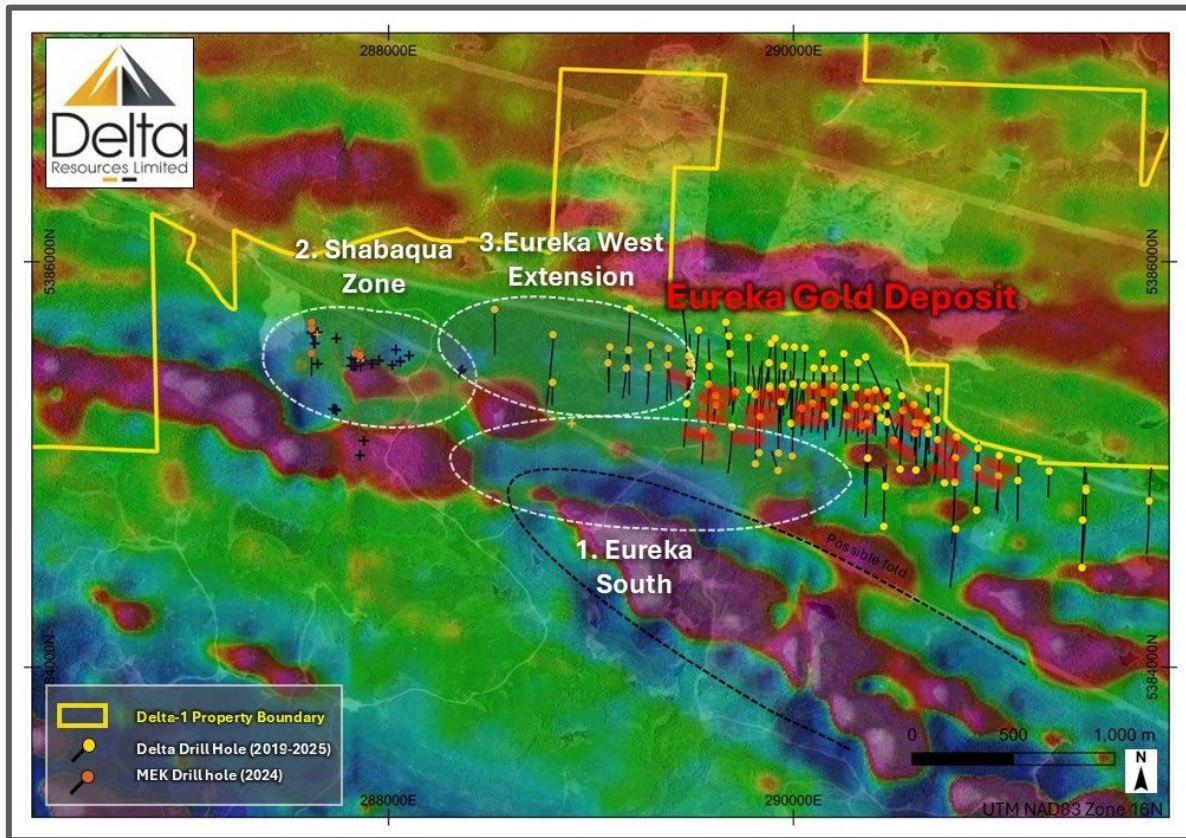
Eureka Gold Deposit

Eureka Block Model

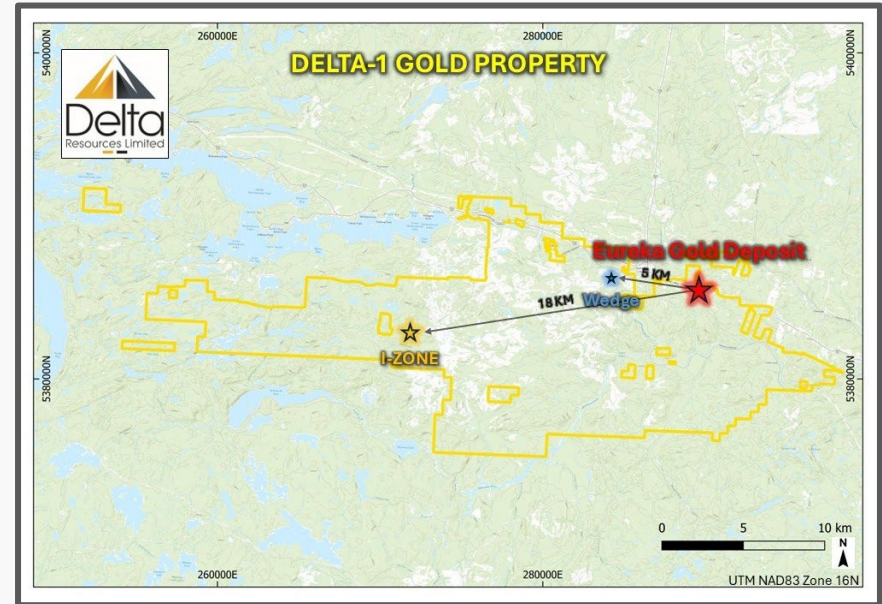


Delta-1

Fall 2025 Plan – Potential for Multiple Near Surface/Higher-Grade Pits



Exploration Targets – Mag (1VD) map



Delta's 2025 Exploration Plan

- ~3,000 m (13 holes) drilling to expand Eureka Gold Deposit
- Test the potential higher-grade Shabaqua target
- Concurrent regional exploration: ~200-sample till survey across the I-Zone sector
- Targeted trenching to accelerate new discovery potential

Strategic Outlook & Focused exploration plan

Delta-1 Project



1. Discovery & Strategic Focus

- Delta-1 is our core asset; We're advancing Eureka toward a ***fast-tracked development***.
- Delta-2 remains a valuable project (***almost \$7 million invested***) and potential source of non-dilutive financing through a sale or partnership.

2. Near-Term Catalysts – September Drill Program

- Drilling starts in September: ***>3,000 metres over two months***.
- Completion of a large scale till survey (over 200 sample sites) started in fall 2024 in the western portion of the property (***I-Zone sector*** + Regional Ni target). ***Refine targets for potential spring 2026 drilling***.
- Primary goal: Expand the Eureka deposit and begin to unlock property-scale potential.

Potential of second discovery of another higher grade near surface pit.

- Long-term upside: Possible linkage between Shabaqua and Eureka. ***Proven gold at depth (>500 metres)***.
- Adding technical expertise to the Delta exploration team / ***support from Troilus***.

Strategic Outlook & Focused exploration plan

Delta-1 Project



3. Eureka Development & the Thunder Bay Advantage

- Thunder Bay offers unique strategic benefits: Infrastructure, skilled workforce, political support, and lower development costs. Combined with the current gold price this ***significantly opens up economic options***, even on parts of the property with lower gold grades.
- Over 10 Moz already discovered in the Shebandowan Greenstone belt; positioning the region as ***Canada's next gold camp***.
- Strong likelihood of ***future M&A activity***.

4. Business Evolution – Showing Economic Potential & Fast-Tracking Development

- Management focus is shifting:
 - Delta Resources to show **economic viability of project and fast-track next steps**, not just drill for press-releases.
 - Leveraging our partnership with Troilus and their development expertise to accelerate this transition.

Strategic Outlook & Focused exploration plan

Delta-1 Project



5. By-Products of This Approach

- Thinking about pit design and optimization, practical/economical approach, not just total ounces in the ground.
- Starting **long-lead permitting items** (ecology, baseline studies, etc.).
- Continue to advance discussions with first Nations, exploration agreements, opportunities, etc.)
- Evaluating **opportunities for multiple high-grade starter pits** across the property to fast-track development.
- Reinforcing that this is **a district-scale gold system – there is much more to come.**

6. Investment Case – Why Now

- Gold is at an all-time high attracting global capital, but few areas offer **faster, lower-cost development potential than Thunder Bay.**
- Canada is **politically motivated** to see new mines advance quickly.
- The **value gap** between what we believe we have and our **current market valuation is massive.**
- **Bottom line: We are taking the approach this is not a question of “if,” but “when.”**

Contact Us



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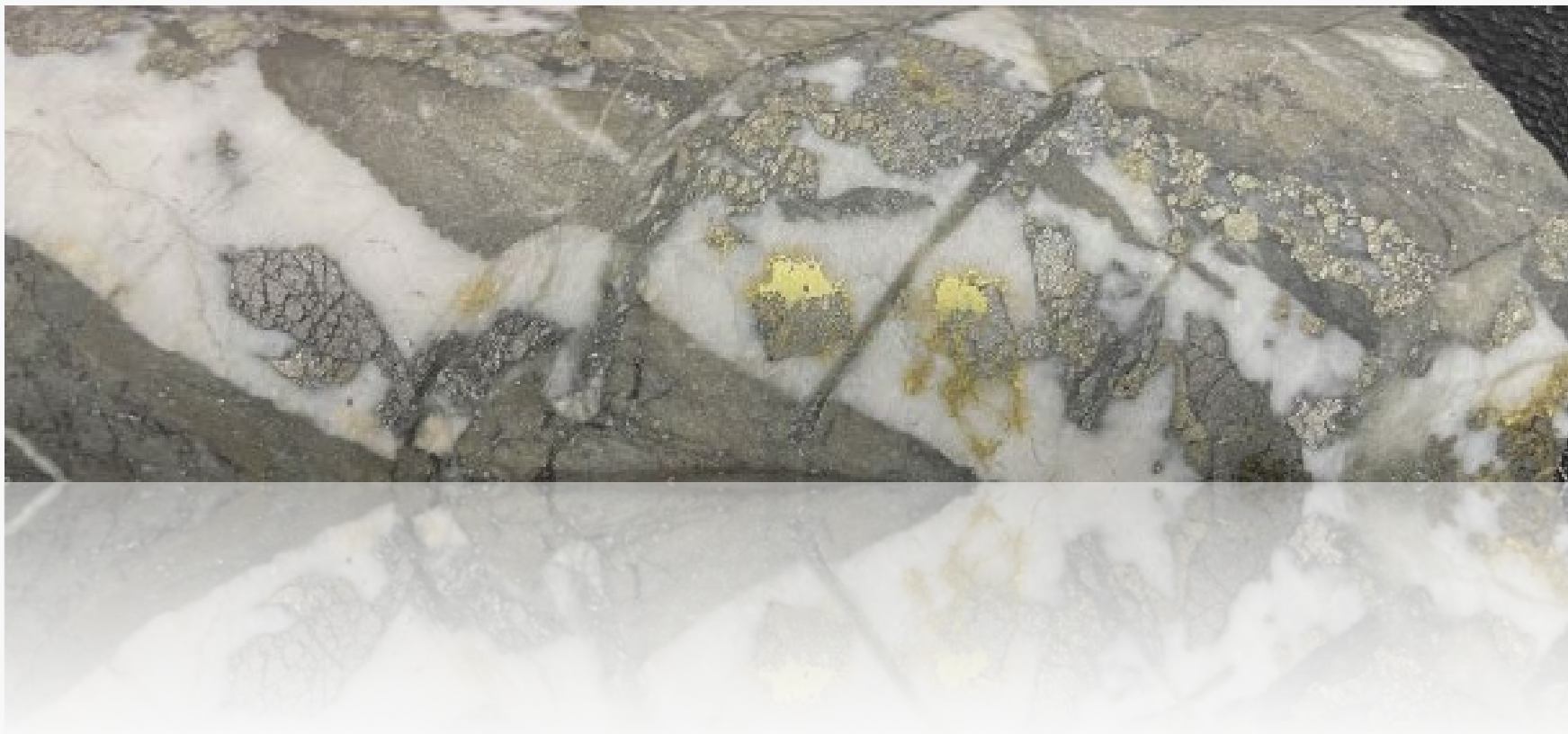
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Appendix

Delta-1 Project



Property Description, Ownership, And Claim Status

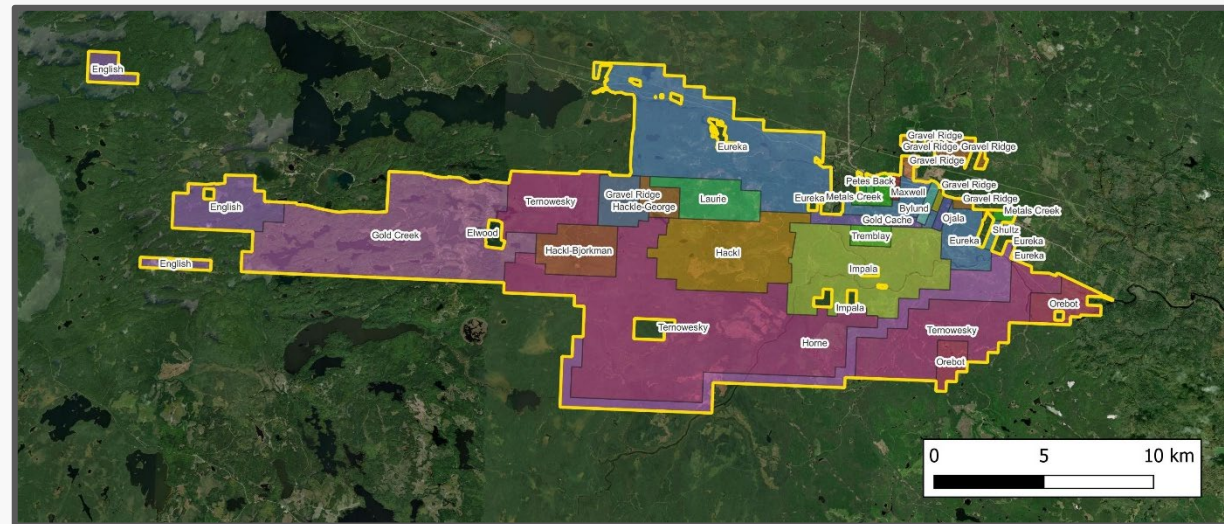
Delta-1 Project



Delta owns a **100% interest**, or holds the exclusive right to earn a 100% interest, in 1,139 claims (1,482 units) and nine patents (surface and mining rights) in the Shebandowan Greenstone Belt. The property covers more than 29,740 hectares (**297.4 km²** or 114.8 mi²).

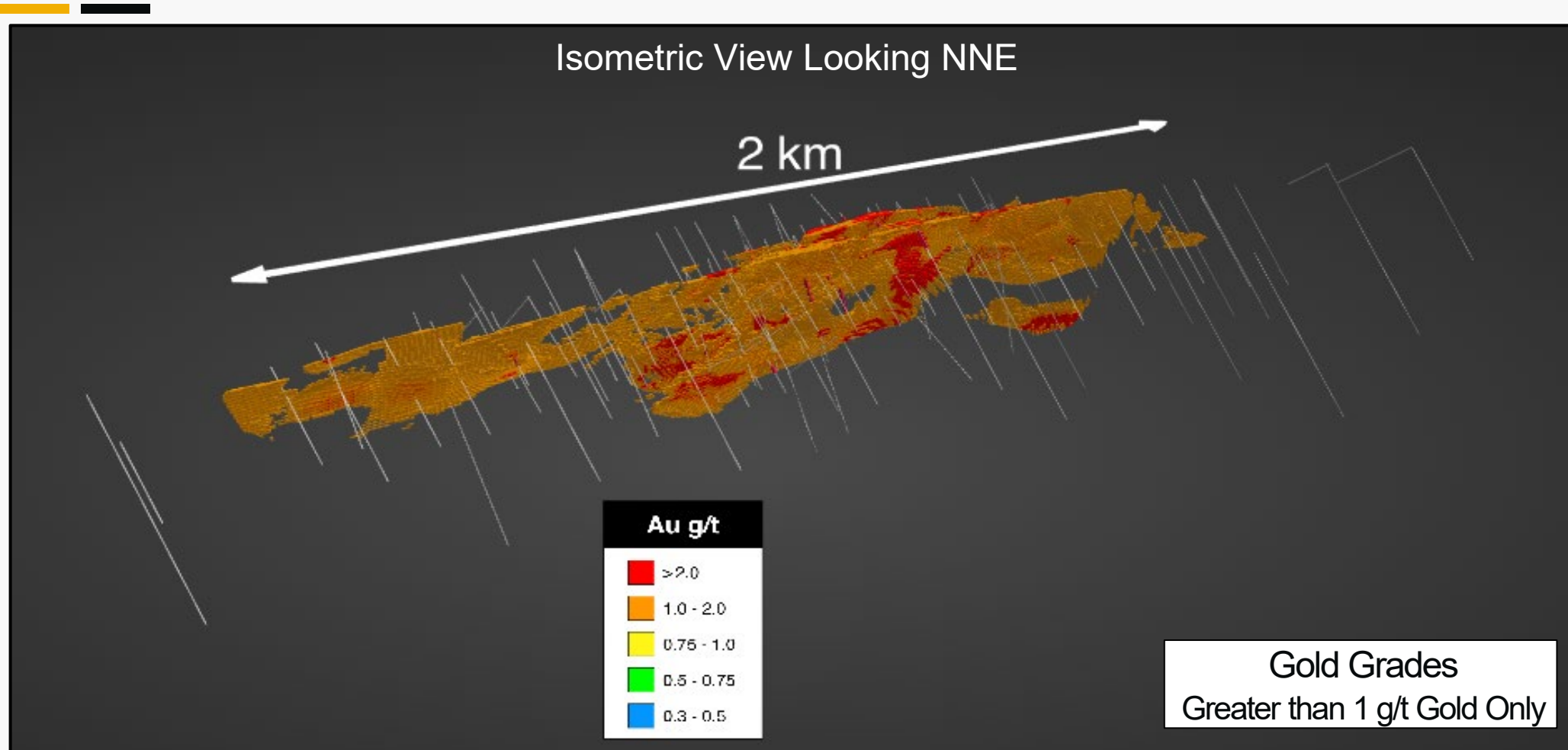
All agreements associated with the Property include a net smelter return (NSR) royalty ranging from 1.75% to 2%, with provisions that grant Delta the option to buy back a portion of the NSR through predetermined cash payments. Notably, none of these agreements impose work commitments on Delta Resources.

Delta has assembled a **commanding land position** in the highly prospective **Shebandowan Greenstone Belt**.



Block Model

Eureka Gold Deposit: High-Grade



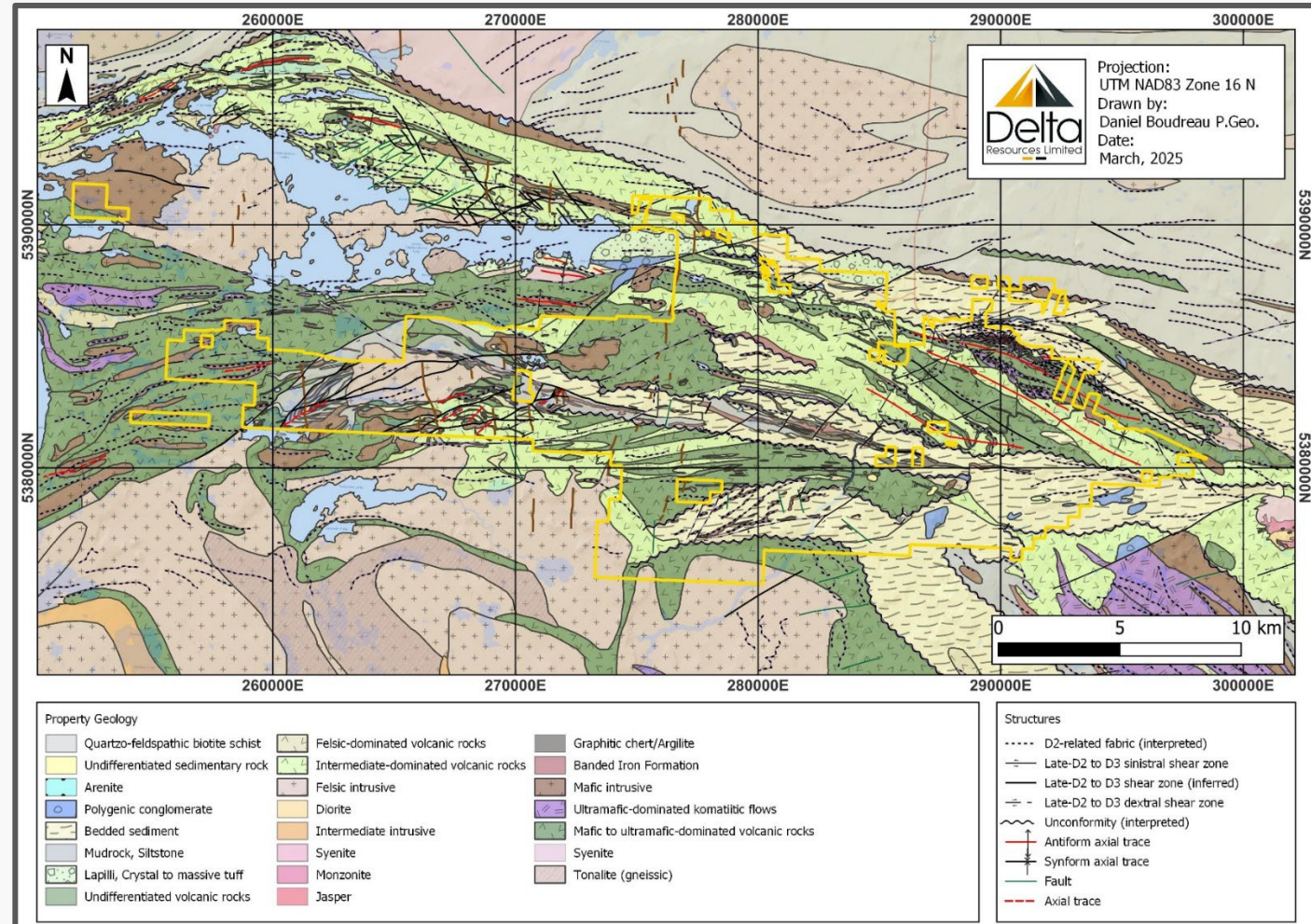
Geology

Delta-1 Project



Summary

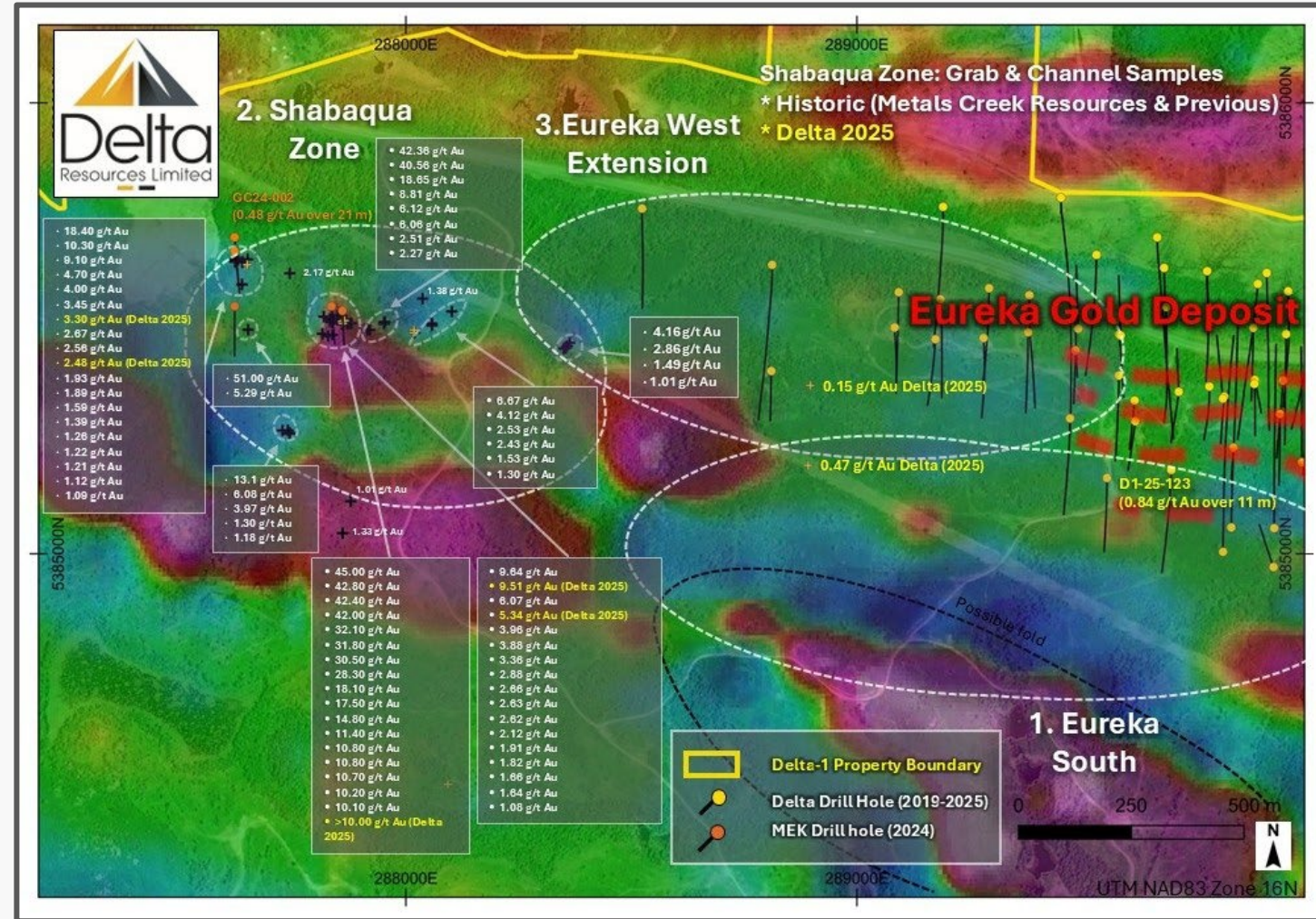
- Property in **Shebandowan greenstone belt** (Wawa Subprovince, Superior Province).
- Hosts both **Greenwater volcanics** and **Shebandowan sediments**, intruded by plutons & dykes.
- Key **structural control**: Shebandowan Structural Zone & major faults (Crayfish Creek, Postans).
- **Gold mineralization** linked to the **Greenwater–Shebandowan unconformity**, hosted mainly in feldspar-phyric volcanics and altered sediments.
- Alteration: **ankerite–albite–silica** with **pyrite + arsenopyrite**.



Delta-1

Fall 2025 Exploration Plan: Shabaqua Target

- **Shabaqua Target Upside:** Large cluster of high-grade surface samples and a drill hit of 0.48 g/t Au over 21 m confirm strong gold endowment.
- **Shallow, scalable ounces:** Near-surface mineralization offers potential for an additional starter pit and rapid payback.
- **Resource growth:** Drilling could link Eureka and Shabaqua into a kilometre-scale system, boosting resource scale and PEA economics.



Fall 2025 Exploration Plan: I-Zone sector

- *Ni-Cu-PGE Exploration Target
(Shebandowan Analogue)**



Delta-2 Project

Project overview



Chibougamau

Quebec City

500 km



ONTARIO

QUEBEC

Thunder Bay

Tier-1 Location – Chapais/Chibougamau Mining Camp, Quebec

- Just 2 km south of the past-producing, high-grade Lemoine Mine
- Historic production: >1 Mt copper, 3.5 Moz gold
- Excellent access to infrastructure

100% Ownership – Delta Resources Ltd.

- Fully owned and operated by Delta Resources

Discovery-Ready Targets

- Multiple drill-ready gold and polymetallic targets
- Full high-resolution geophysical coverage

High-Grade Neighbour – Lemoine Mine

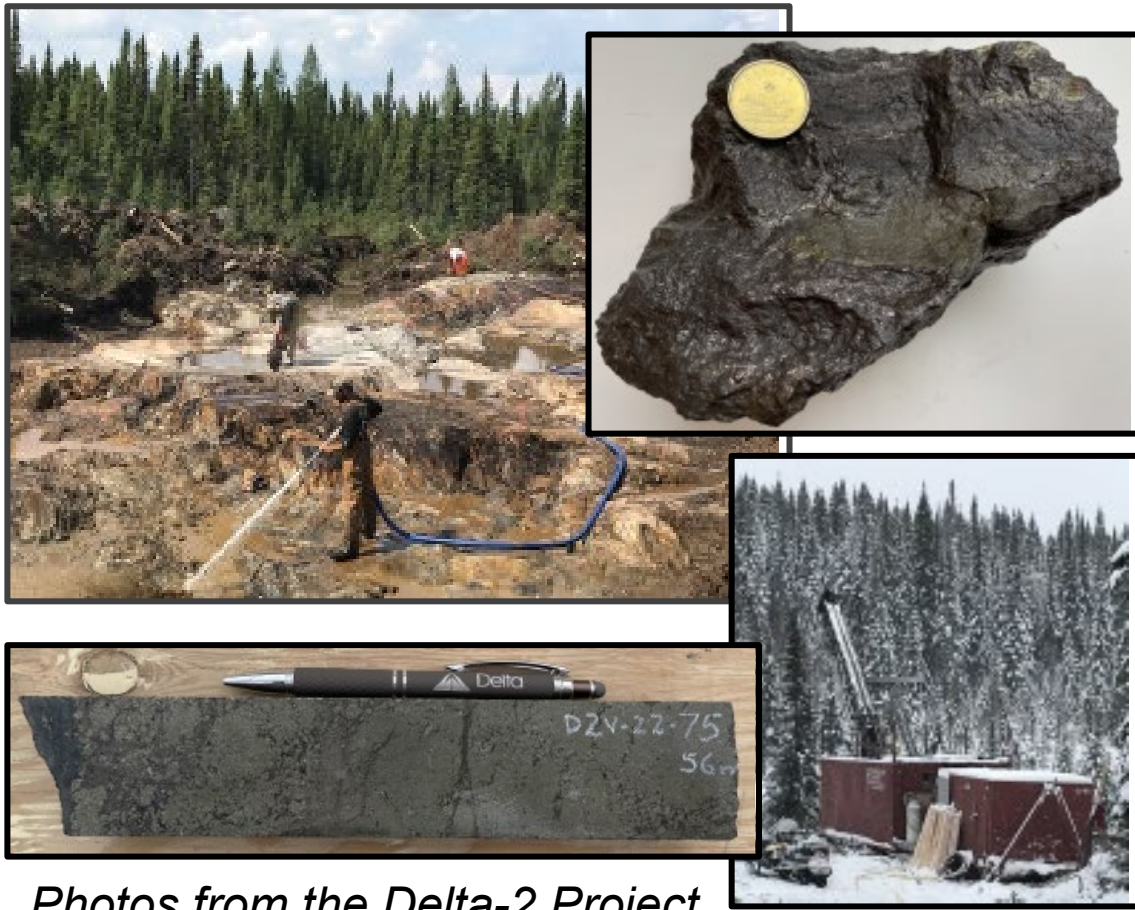
- Canada's second highest-grade VMS deposit
758,000 t @ 9.56% Zn, 4.20% Cu, 4.46 g/t Au, 82.26 g/t Ag
- Past production (1975–1983) underscores regional potential

Multi-Commodity Exposure

- Focused on Gold & Polymetallic VMS potential
- Strong leverage to multiple bullish markets

Delta-2 Project

Gold Rich VMS Potential – Lemoine Mine



Photos from the Delta-2 Project

The **Delta 2** Property is strategically located **next to** the historic high-grade **Lemoine Mine**, Canada's **second highest grade VMS producer**.

Lemoine Mine – An exceptional deposit:

- **Production:** (1975-1983), 760,000 tonnes of high-grade massive sulphide ore.
- **Average Grade:** 4.2% Cu, 9.6% Zn, 4.2 g/t Au, and 83 g/t Ag.
- **Rank:** #2 in Canada for VMS grade (second only to Eskey Creek) **Top 1% of VMS deposits worldwide** by grade.

The Lemoine Mine was **discovered in 1973 on a single-line airborne Input EM anomaly**. Using High-resolution magnetics combined with field work and drilling allowed Delta to re-trace the exhalative horizons favorable for VMS deposits.

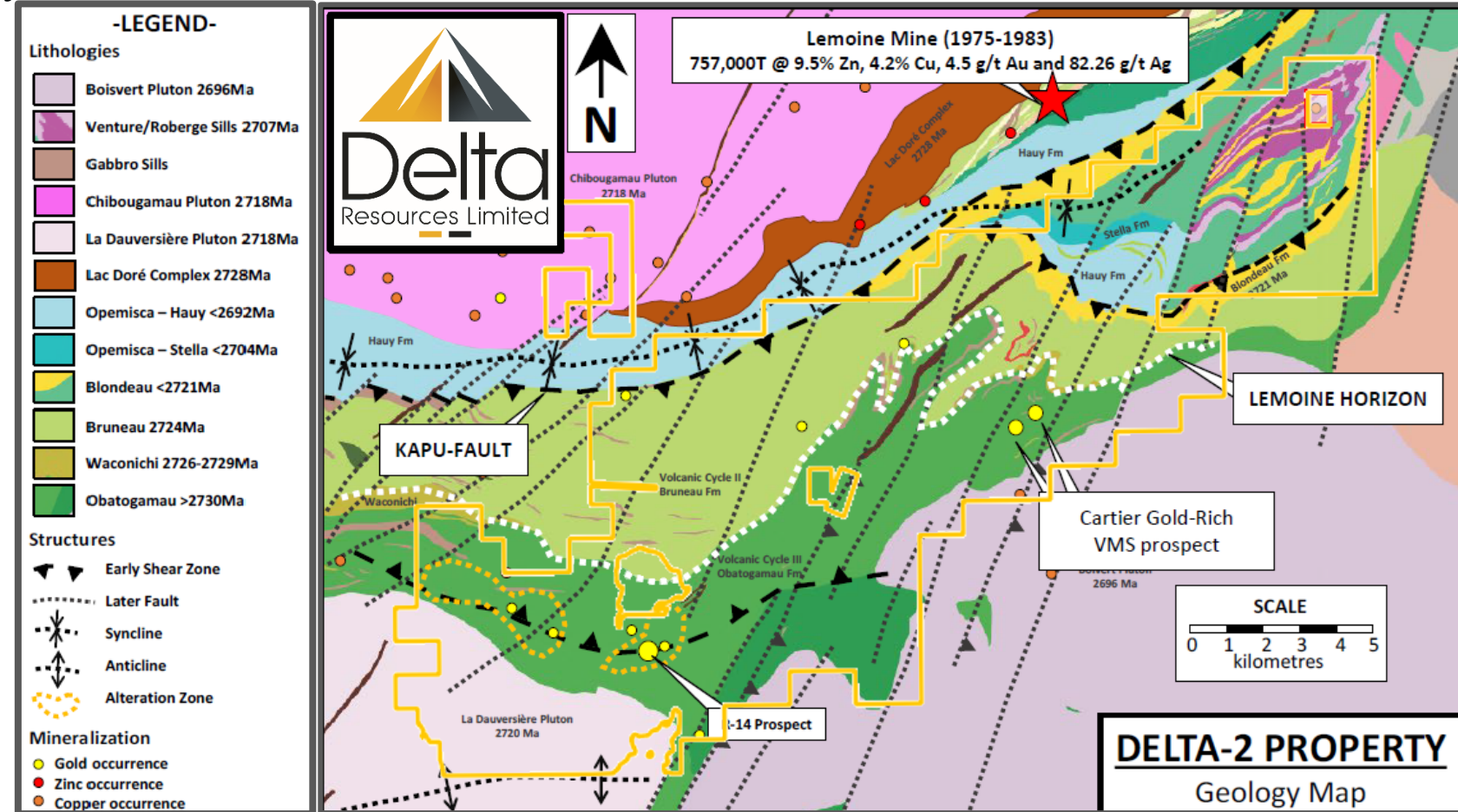
- **Multiple EM anomalies remain untested.**

Delta-2 Project

Target Horizon & Geology - VMS

Potential for Polymetallic VMS deposits of the Lemoine Type

- The Lemoine Mine horizon is repeated structurally south of the Kapu-Fault (see next slide).
- The contact between cycles is prospective for VMS deposits (Delta has a 25km strike extent shown in white dashed line).
- This location of this contact has been reinterpreted with high-resolution magnetics.



Delta-2 Project

Gold Potential

Multiple structurally controlled gold prospects:

- R14 (historic gold showings in shear zones and quartz veins)
- Snowfall (IP anomaly with gold in drilling)
- OLI (newly defined shear-hosted target)

Gold mineralization is typically associated with:

- Shear zones in mafic to felsic volcanic rocks
- Quartz-carbonate veining and sulfide mineralization
- Historical drilling returned **gold values >10 g/t** locally (e.g. R14).

Recent exploration has identified **unexplored geophysical anomalies** that align with known gold structures.

Untested strike extensions and targets at depth remain.

