



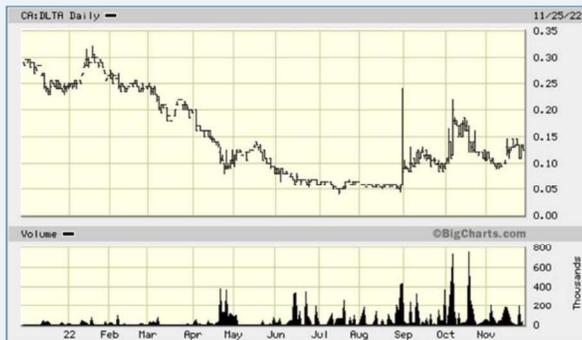
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November 29, 2022

Company Profile

Delta Resources (DLTA-V) is a Canadian exploration company focused on earning a 100% interest in two projects: DELTA-1, a gold target located 50km west of Thunder Bay, Ontario, and DELTA-2, a gold and base metal target located in the Chibougamau region of Quebec. The company recently sold its Bellechasse-Timmins project, on which it retained a 1% NSR.



Source: BigCharts.com

Market and Company Data

Ticker	DLTA-V	Shares - basic O/S (mm)	50.5
Price	\$0.13	Shares - FD (mm)	61.7
Risk	N/A	Market Cap (\$ mm)	\$6.3
52-Wk High-Low (\$)	\$0.32-\$0.04	Ave Daily Vol (K)	70.1
Working capital (\$ mm)	\$0.6	Debt (\$ mm)	\$0.03
Key Mgmt/Directors		Major Shareholders	
Andre Tessier, President & CEO, Director		Management & Insiders	
Nathalie Laurin, CFO & Corporate Secretary		2.7%	
Daniel Boudreau, Exploration Manager			
Frank Candido, Chairman, Vp Communications			
Roy Millington, Director			
Dr. Kevin B. Heather, Director			
Sara Paquet, Director			
Primary Property/Regional Focus/Resources			
- DELTA-1 near Thunder Bay, Ontario (No Resource)			
- DELTA-2 near Chibougamau, Quebec (No Resource)			

Source: Refinitiv, Company reports

Prices as of November 25th, 2022

All figures in C\$ unless otherwise noted

Advancing Two Projects in Two Established Camps

Delta Resources is currently exploring its two flagship properties: DELTA-1 and DELTA-2.

DELTA-1 is a 58km² property located ~50km west of Thunder Bay, Ontario. Till sampling completed in the summer of 2020 within the Eureka Area of the project outlined a gold dispersion trail that pointed to a potential source of mineralization that the company believes coincides with the Shebandowan Shear Zone. Additional till sampling completed at the northern property limit, north of the Eureka gold occurrence, returned low gold grain counts which indicated that the gold dispersion trail originates further to the south on the Delta-1 property.

Given these results, a drill program comprised of 8 holes totaling 1,376m commenced in April 2021 that looked to test a 1km long area interpreted to be the source of the gold dispersion trail. Results from the program included 1.25 g/t over 18.0m, 1.20 g/t over 10.0m, and 0.97 g/t over 20.0m. Since, DLTA completed two additional drilling campaigns totalling 3,692m from 11 holes with assays received for nine (9) holes and two (2) more pending. The highlight intercept returned 5.92 g/t over 31.0m, including 14.8 g/t over 11.9m and 72.95 g/t over 2.2m (see Exhibit DLTA-1). As a result, **mineralization has been outlined over a 950m strike length, from surface down to a vertical depth of 220m, and remains open in all directions.**

DELTA-2 is a 194km² property located ~35km south of Chibougamau, Quebec, where the company is testing potential hydrothermal gold and gold-rich VMS targets with mineralization similar to the past producing Lemoine mine, which is located ~1.5km north of the property boundary and produced 0.76M tonnes at 4.2% Cu, 9.6% Zn, 4.5 g/t Au, and 83 g/t Ag. Drilling completed in late 2020 led to a new discovery (OLI), with assays including 18.9 g/t over 2.5m and 27.9 g/t over 3.3m.

In May 2022, DLTA completed 30 drill holes totaling 6,651m, testing gravity anomalies and high-priority VTEM conductors. **Drilling intersected a sulphide horizon with four (4) areas of interest (see Exhibit DLTA-2), including a gold-enriched, an extensive copper-enriched, and two zinc-enriched sections.** DLTA is currently following-up the drilling results with 778 line-km of helicopter-borne surveying, borehole electromagnetic surveys, as well as mapping, prospecting and sampling activities on the property, with results expected over the coming months.

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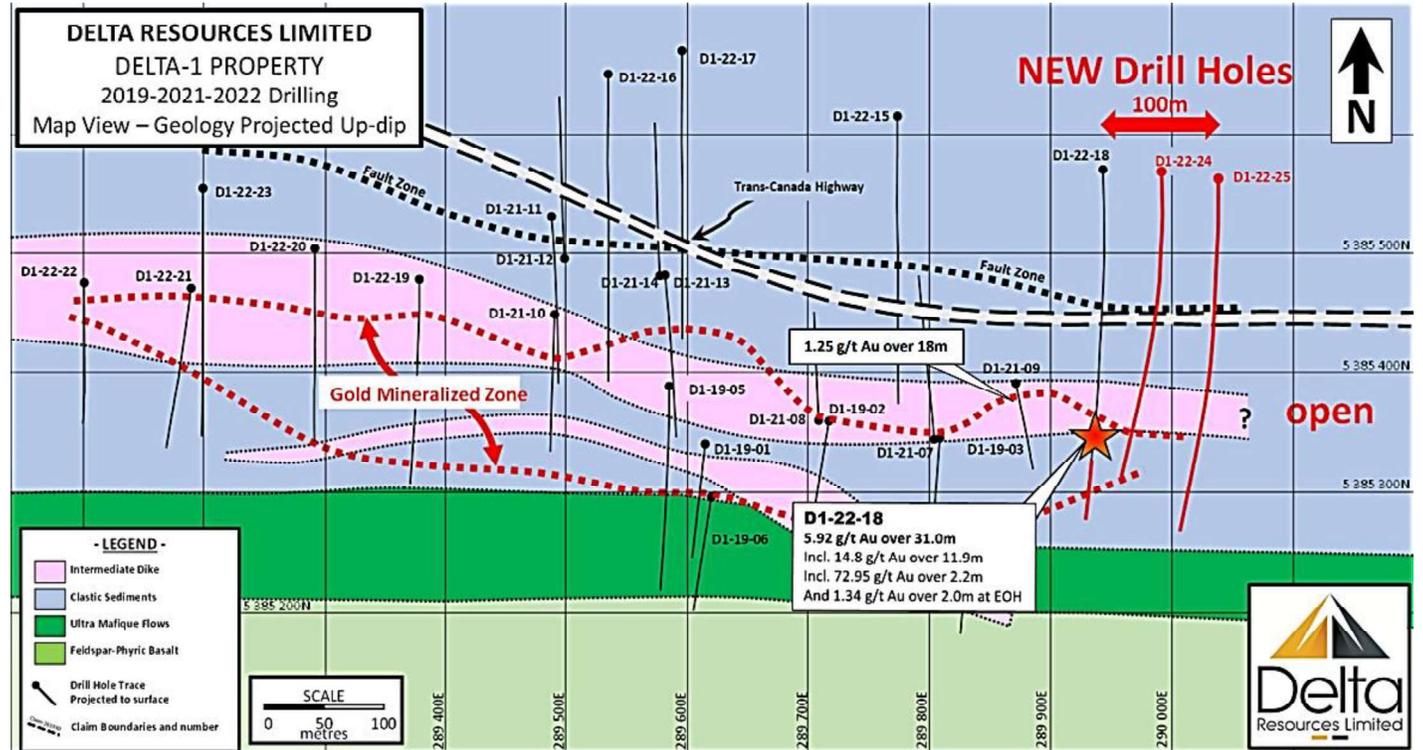


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Exhibit DLTA-1. Delta-1 Property – Drilling Since 2019.



Source: Company Presentation

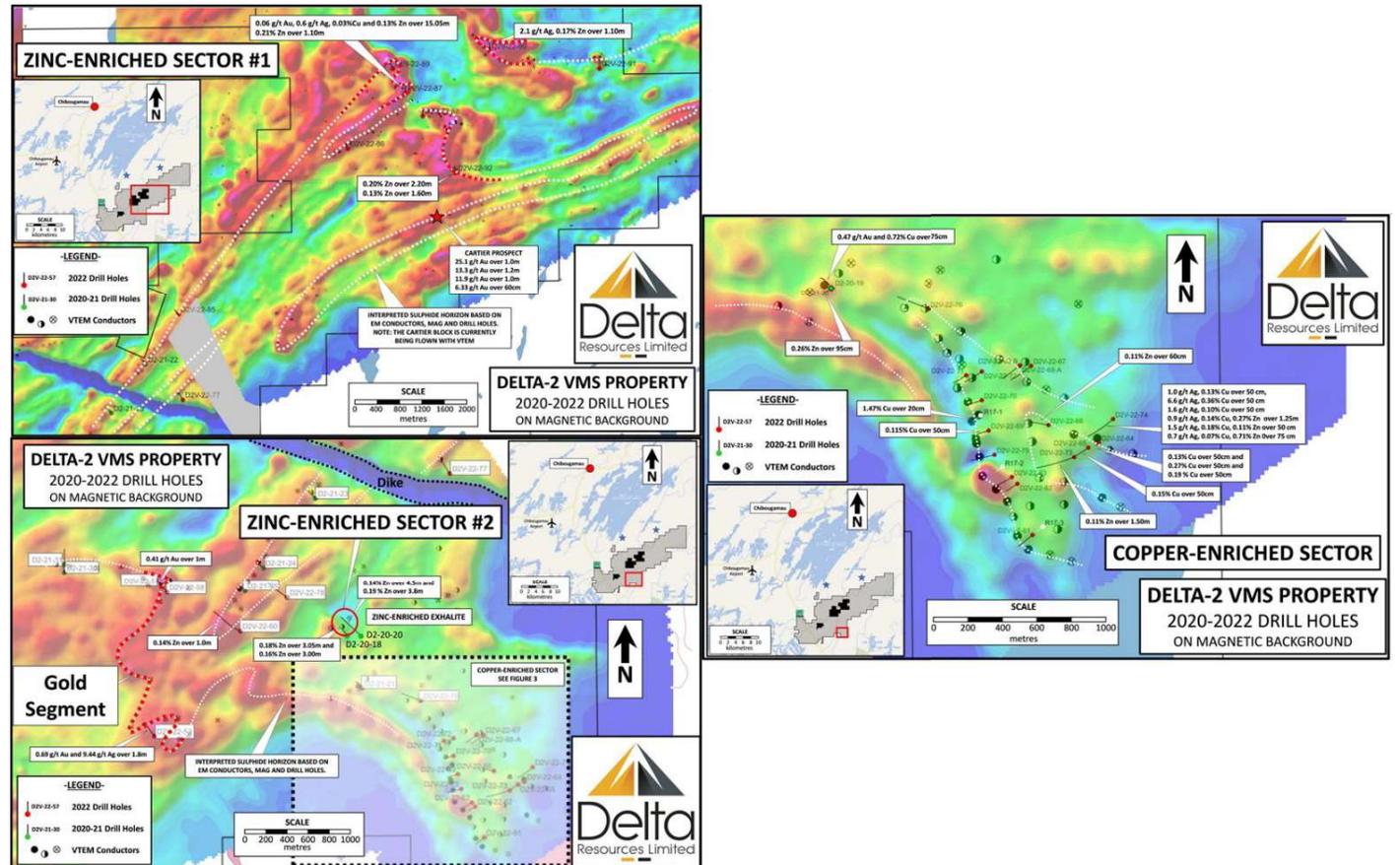


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Exhibit DLTA-2. Delta-2 VMS Deposit Sulphide Horizon Areas of Interest



Source: Company Presentation

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