

DELTA RESOURCES LIMITED

CORPORATE PRESENTATION

March 2023



Delta
Resources Limited

DLTA | TSX-V

DTARF | OTC - 6G01 | Frankfurt

Delta Resources Limited

Disclaimer - Forward Looking Statement



CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained or incorporated by reference in this presentation, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian versus the U.S. dollar); fluctuations in the spot and forward price of gold or certain other commodities (such as copper); changes in national and local government

legislation, taxation, controls, regulations and political or economic developments in Canada or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; operating or technical difficulties in connection with mining exploration or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by,

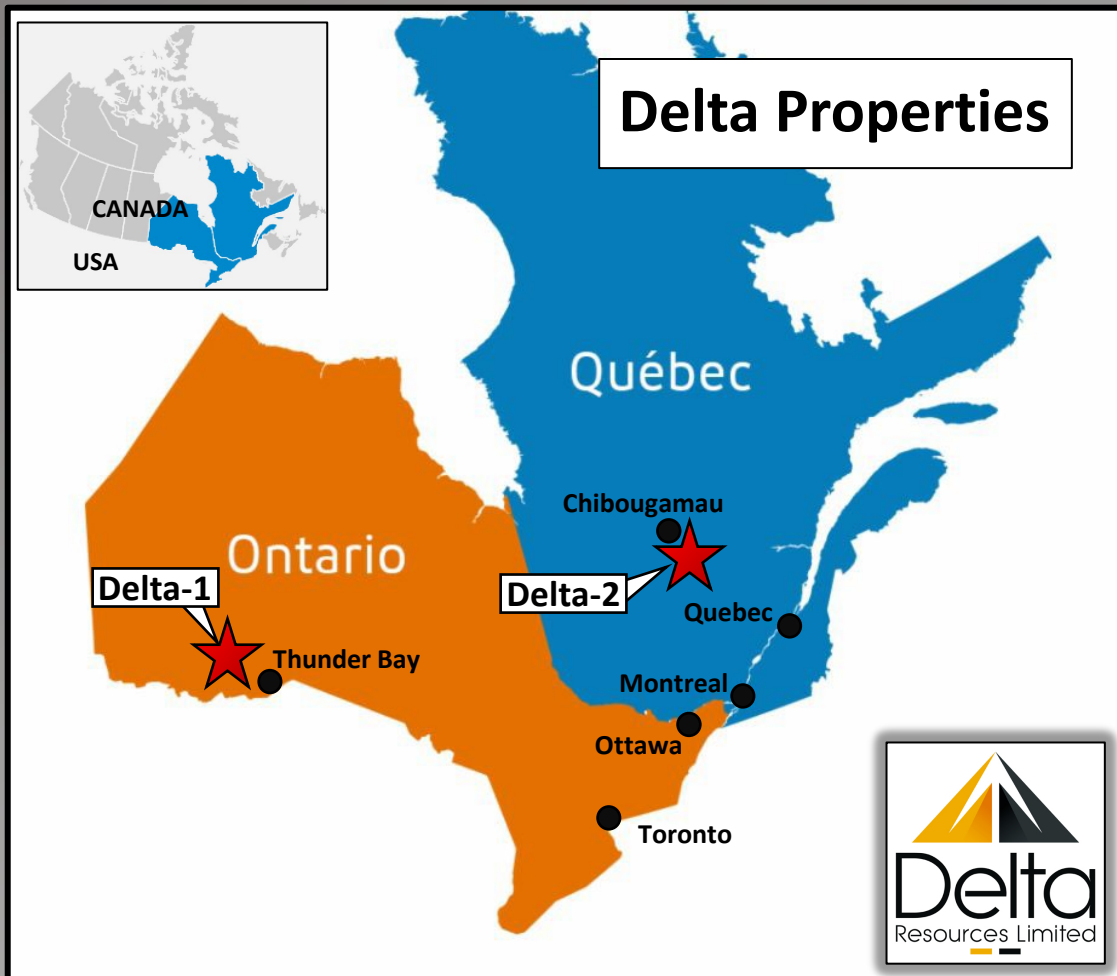
or on behalf of, us. You are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Delta Resources Limited

Projects



3



- ***Delta-1 - GOLD***

- 50 km west of Thunder Bay. Ontario.
- Delta to earn 100% interest | ~58 km²

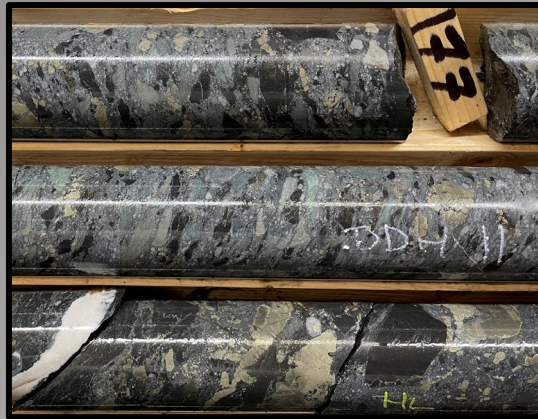
- ***Delta-2 – GOLD & Polymetallic***

- 35 km southeast of Chibougamau, Quebec.
- Delta to earn 100% interest | ~194 km²

- ***Bellechasse-Timmins GOLD NSR***

- 80 km southeast of Quebec City, Quebec.
- Delta owns a 1% NRS Royalty | ~50 km².
- 2.9MT @ 1.83 g/t Au Indicated (171,000 oz).
- 2.2MT @ 1.36 g/t Au Inferred (95,000 oz).

The Delta-1 Gold Property, Thunder Bay, Ontario



Delta
Resources Limited

DLTA | TSX-V

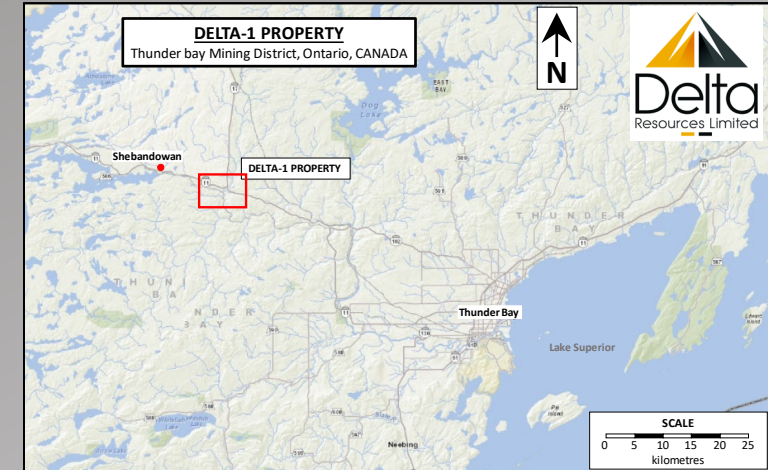
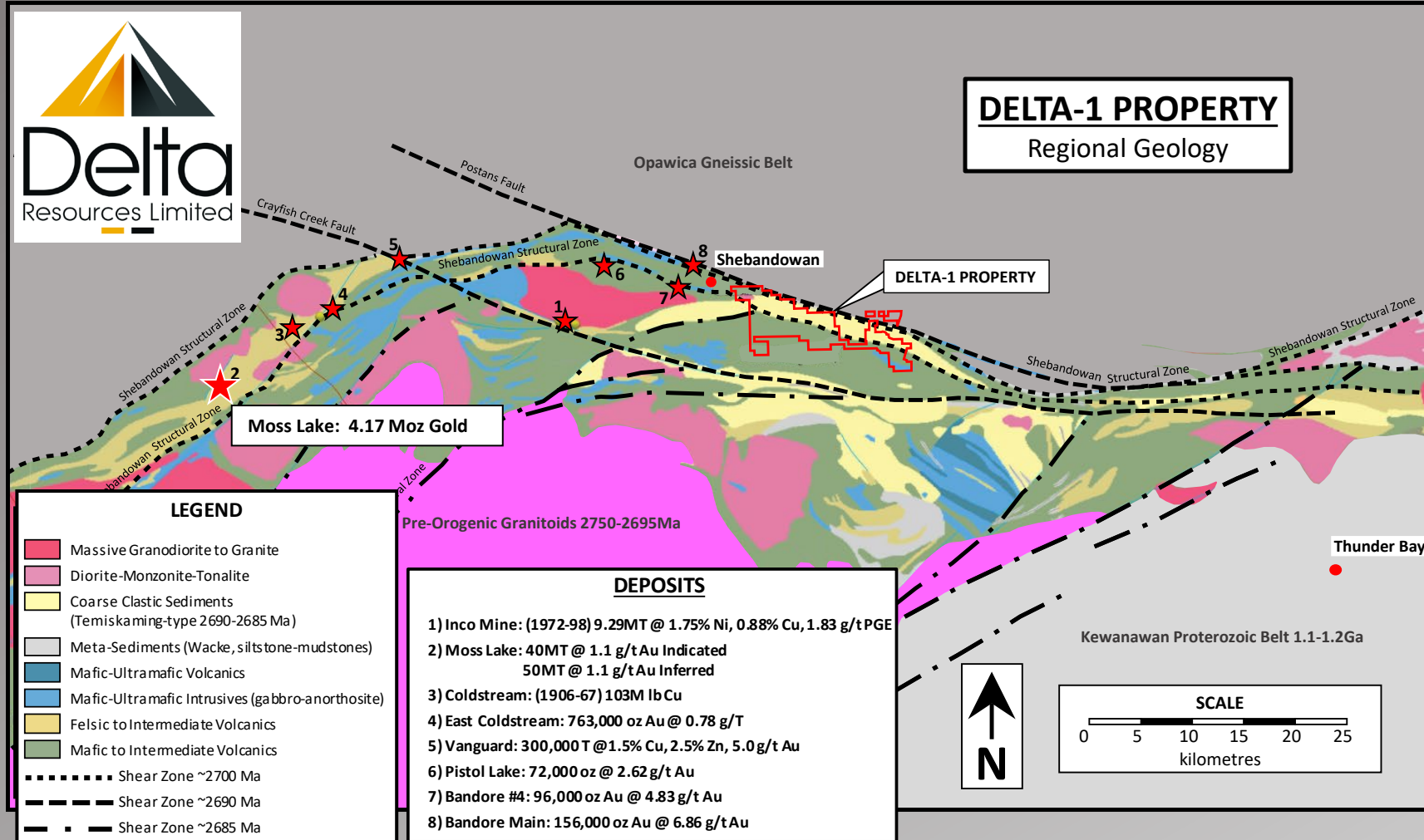
DTARF | OTC - 6G01 | Frankfurt

Delta Resources Limited

Delta-1 Project - Thunder Bay, Ontario - Location & Access



5



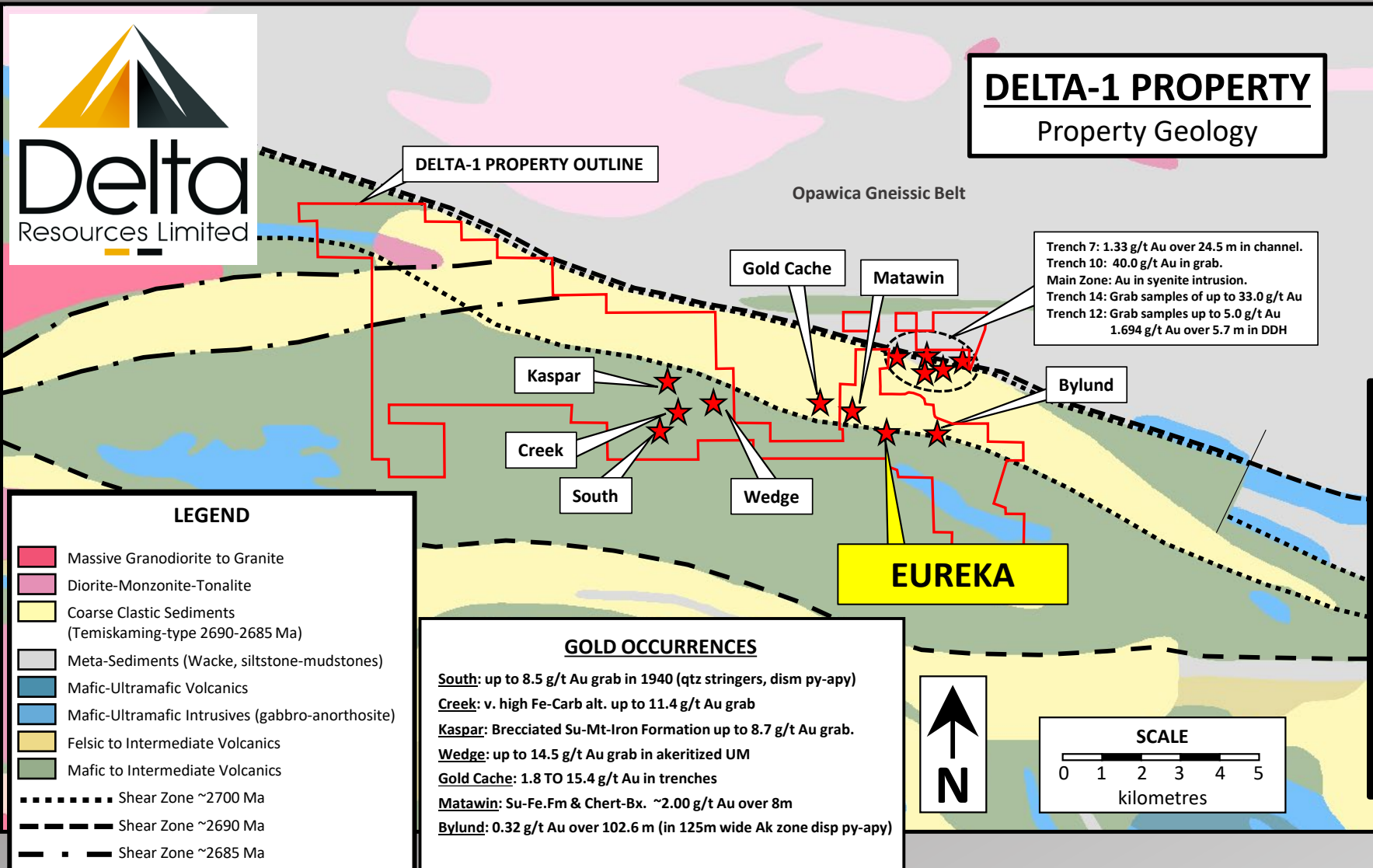
- Located in the Shebandowan Greenstone Belt.
- Covering 17km of the Shebandowan Shear Zone.
- In the same geological setting as Goldshore's Moss Lake Gold deposit
- 121.7MT @ 1.1 g/t gold near surface (4.17 Moz).
Cut-Off Grade: 0.4 g/t Au
- The property has been poorly explored
- Total of 42 drill holes with 25 drilled prior to 1981 and 20 drilled on Cu-Ni targets (1956-69)
- The property has been "dormant" since 2003

Delta Resources Limited

Delta-1 Project - Drilling Eureka



6



DELTA-1 PROJECT – EUREKA GOLD ZONE

- Kilometre-Scale Pervasive Alteration
- Kilometre-Scale Gold-Anomalous Halo
- Multiple Phases of Gold Mineralization
- Deep Crustal-Scale Structures

ALL THE INGREDIENTS FOR A MAJOR GOLD DEPOSIT



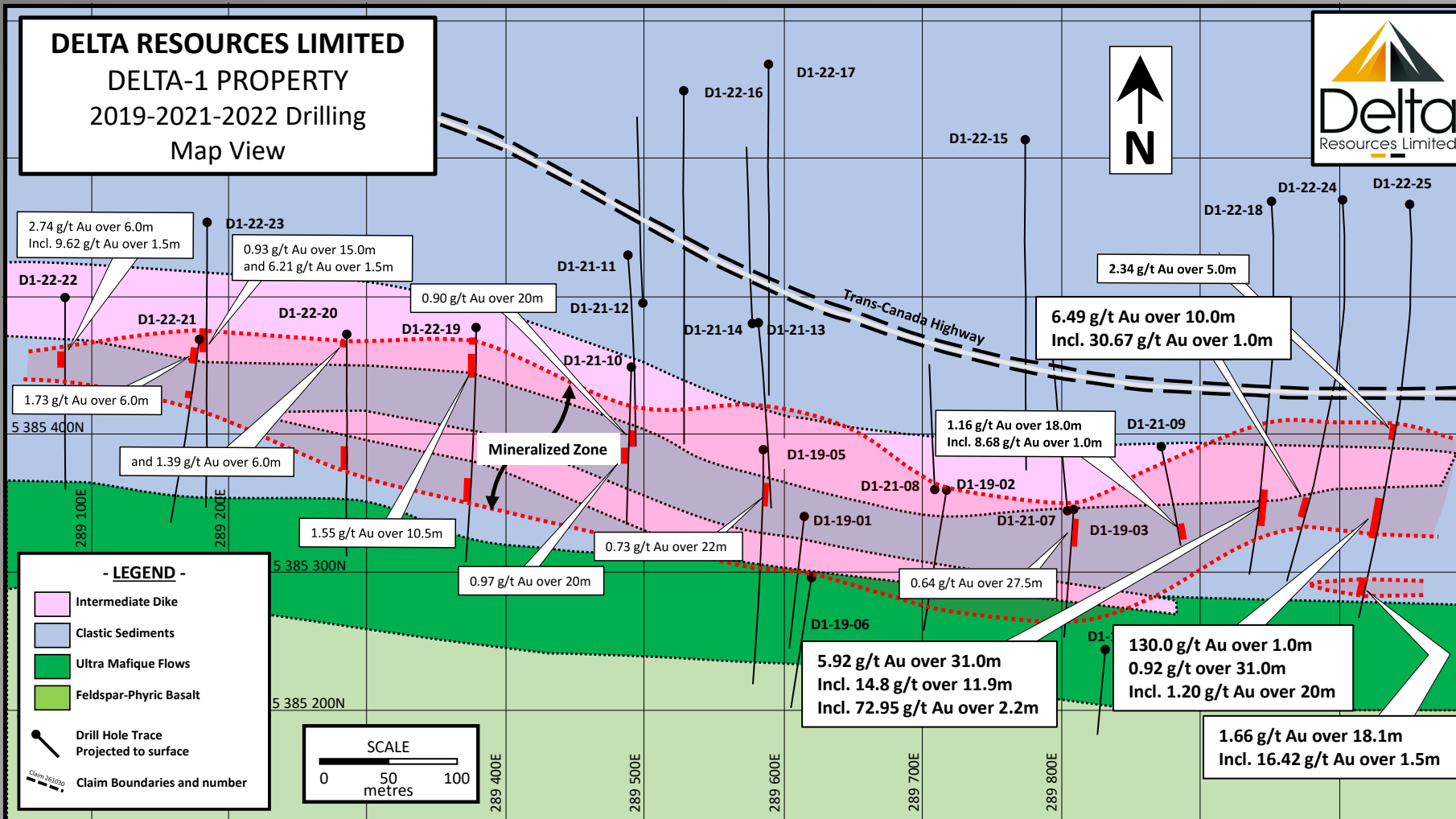
DLTA | TSX-V

Delta Resources Limited

Delta-1 Project - Drilling Eureka



7



DELTA DRILLING PHASES

- November 2019: 6 drill holes for 1,009m
- April 2021: 8 drill holes for 1,376m
- May 2022: 9 drill holes for 2,719m
- October 2022: 2 drill holes for 973m
- January 2023: 5,000 metres planned

PENDING RESULTS

- 2023 Drilling so far

TO DATE

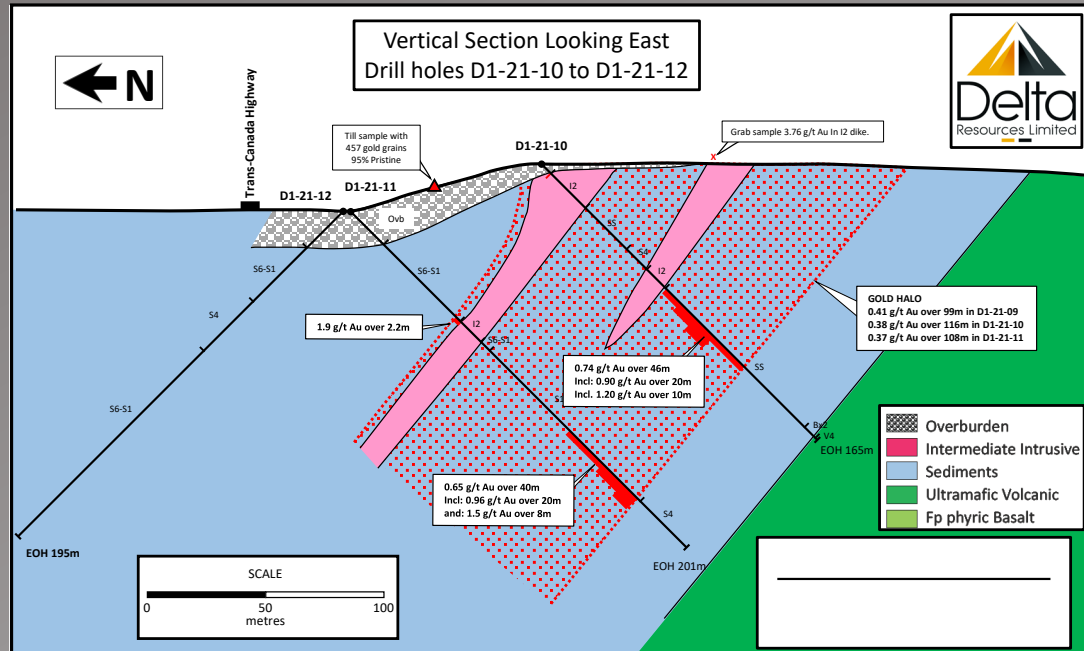
- Defined a broad and intense alteration halo > 1.2km in strike & 600m wide.
- Broad mineralized halo grading >0.35 g/t Au (1200m x 120m).
- Higher grade zones within this mineralized halo, particularly in the eastern extension where Bonanza-Grades are intercepted

Delta Resources Limited

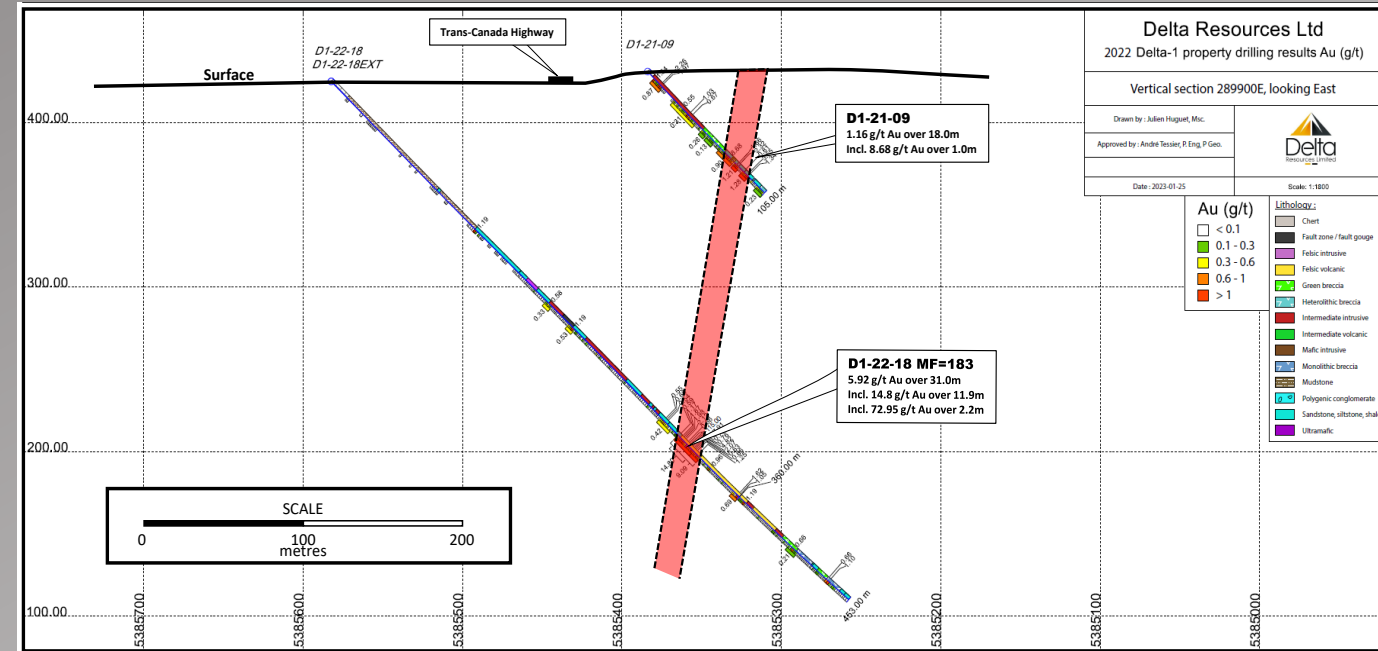
Delta-1 Project - 2022 Drilling at EUREKA CROSS-SECTIONS



8



**WESTERN EUREKA
SECTION HOLES 10-11 AND 12**



**EASTERN EUREKA
SECTION HOLES 9 AND 18**

2022 DRILLING

- The zone strikes generally EW and dips 50 degrees towards the north in the western portion of the zone.
- In the eastern portion of the zone, drilling indicates a steep dip of 80 degrees towards the North.
- The zone has now been intersected in drill hole for a strike length of over 1200 metres and a vertical depth of 220 metres.
- The zone remains open towards the east, west, and at depth.

Delta Resources Limited

Delta-1 Project - 2022 Drilling at EUREKA



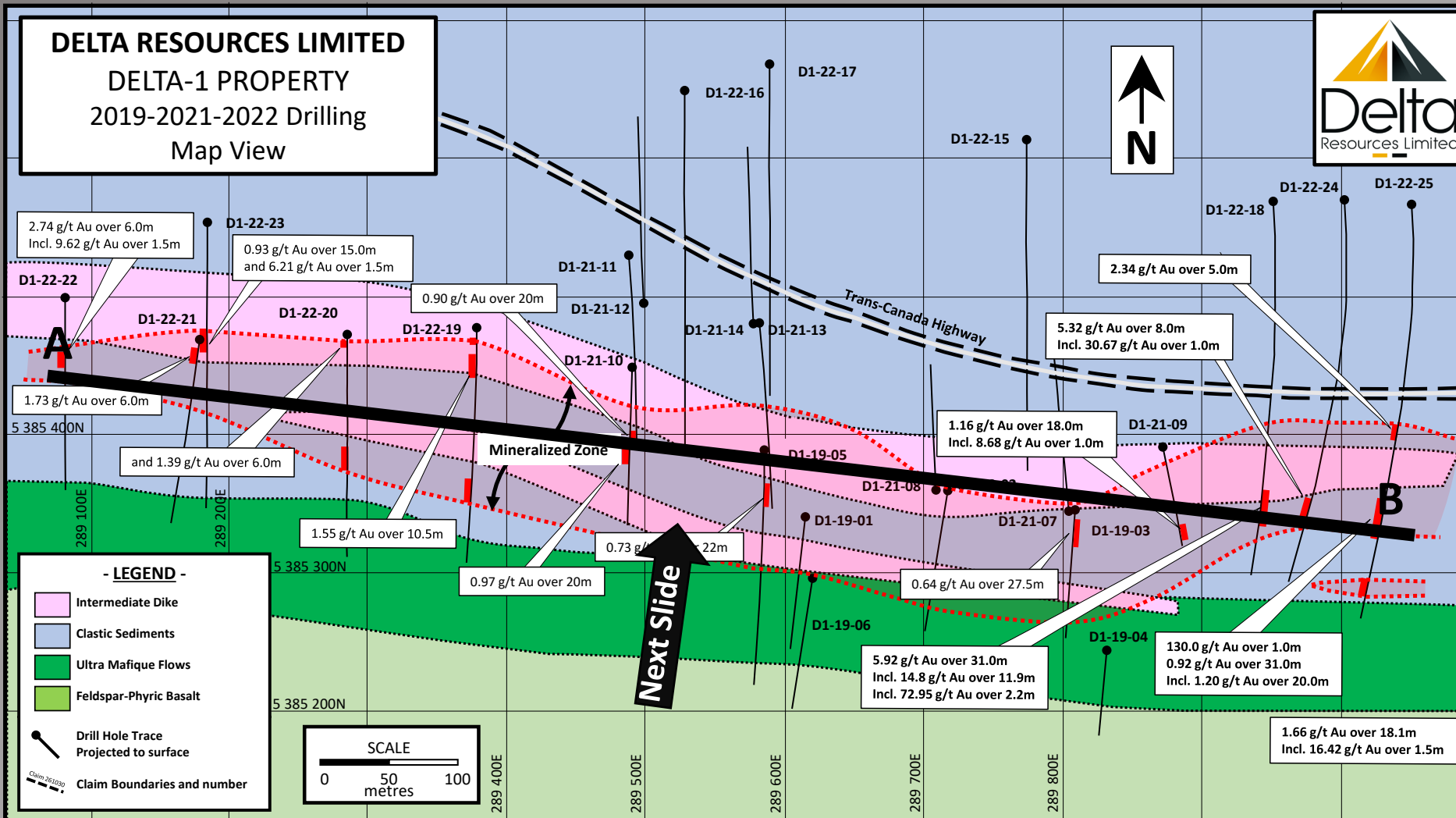
9

2022 DRILLING

In May 2022 Delta completed 9 drill holes for a total of 2,719m, testing the east and west strike extents of the Eureka mineralization as well as its depth potential.

Two follow-up drill holes were completed to the east following exceptional results of drill hole D1-22-18.

The mineralized body was extended to a strike length of 950m, from surface down to a vertical depth of 220m, and remains open in all directions.



Delta Resources Limited

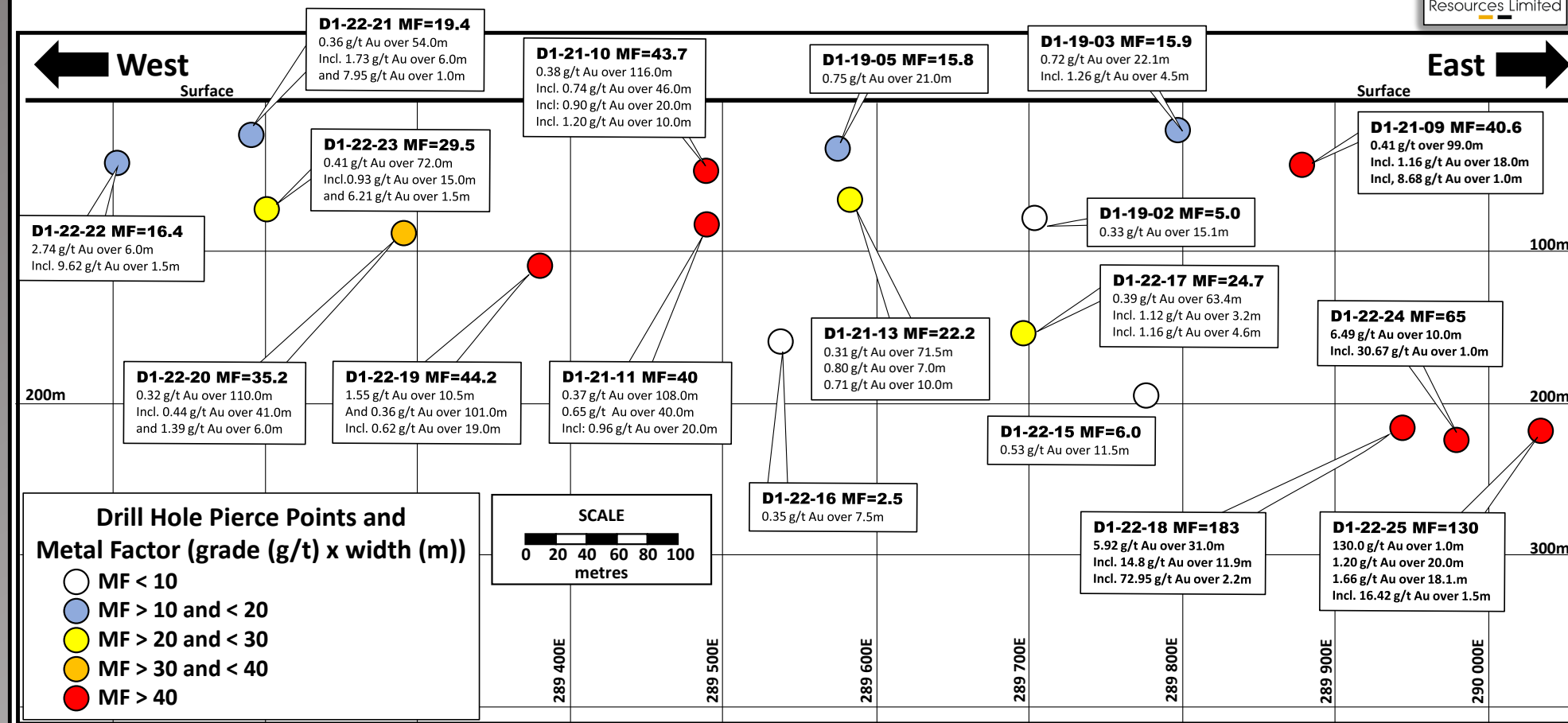
Delta-1 Project - 2022 Drilling at EUREKA - Long Section



10

Delta-1 Project, Thunder Bay, Ontario

Vertical Longitudinal Section Looking 010°az.

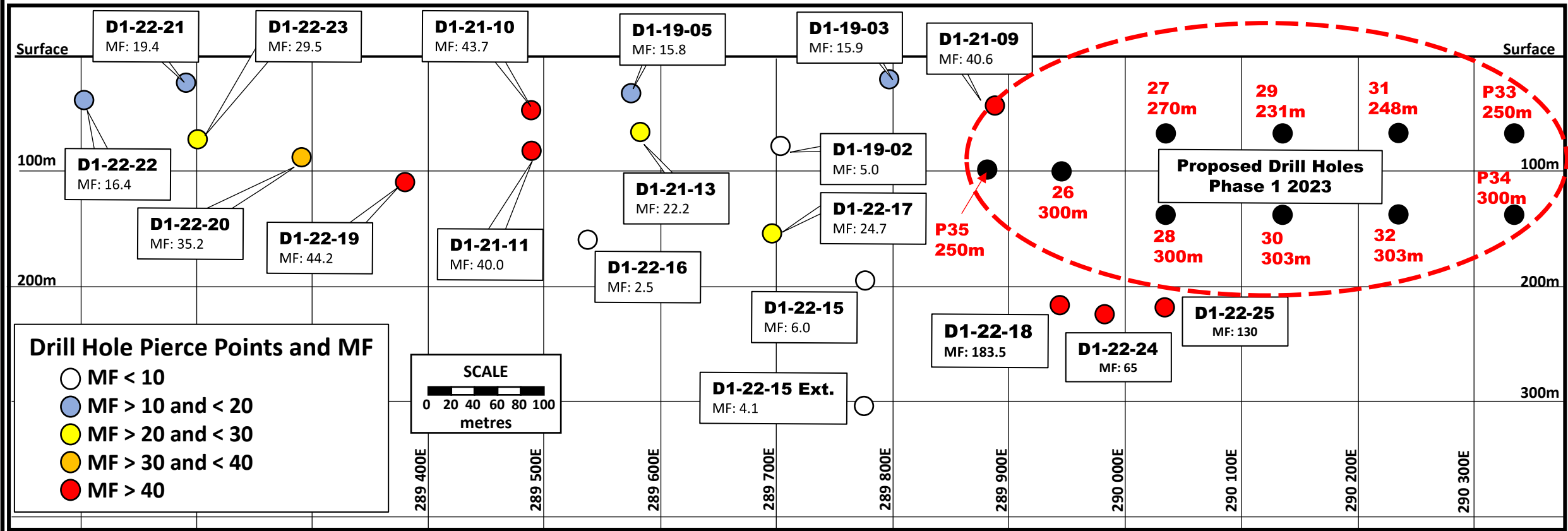


Delta-1 Project, Thunder Bay, Ontario

Vertical Longitudinal Section Looking 010°az.
Metal Factors (Gold Grade (g/t) x Width (m))

West ←

East →

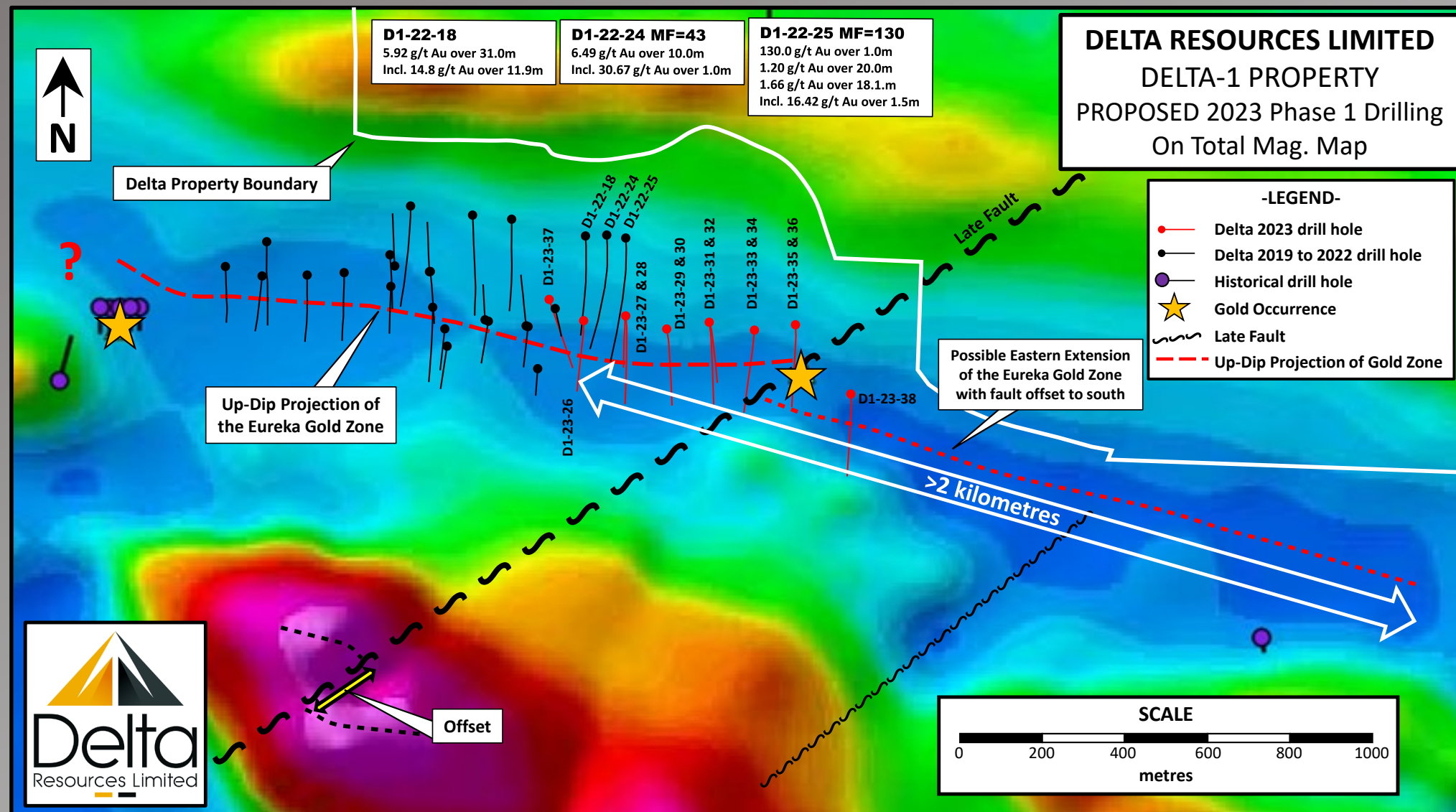


Delta Resources Limited

Delta-1 Project - 2023 Phase 1 Drilling Program at EUREKA



12



2023 Phase 1 DRILLING

Total Magnetic Map showing the projected location of the Eureka Gold Zone at the core of a magnetic low.

Delta controls properties over a 4.5 kilometre strike length of where the zone is projected.

In the eastern portion of the zone drilling shows the mineralized zone to dip at 80 degrees towards the North.

The zone has never been drill-tested towards the east and remains open at depth where it has been intersected.

Note a late fault at 45° azimuth displacing the zone to the south.

Delta Resources Limited

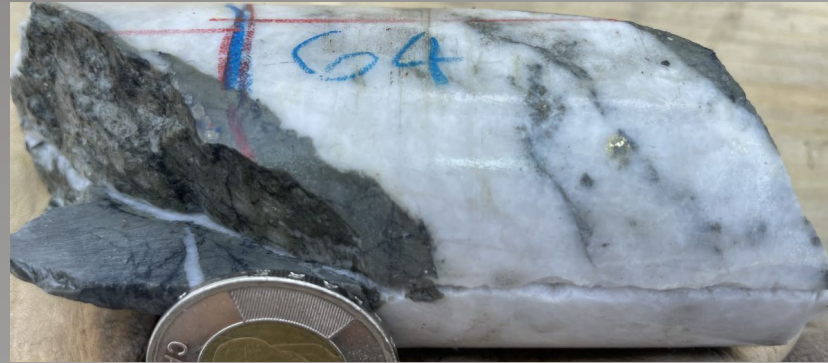
Delta-1 Project - Gold-Bearing Stockwork



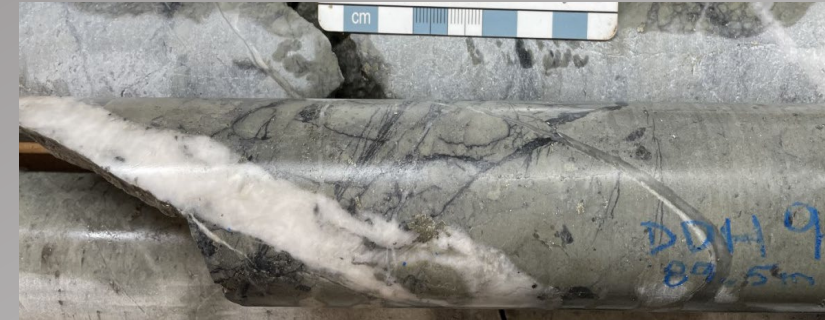
13



Quartz-Ankerite-pyrite-gold veinlet in the Feldspar-phyrlic intrusive from drill hole D2-22-18 at 314m.



Quartz-ankerite-chlorite-pyrite veinlet with visible gold from drill hole D1-21-11 at 64m. The gold speck may be attached to a former wall of the veinlet.



Quartz-ankerite-pyrite veinlet in highly altered volcanics from drill hole D1-21-9 at 89.5m. Three of these veinlet are responsible for an assay of 3.8 g/t Au over a 1 metre.



Quartz-ankerite-pyrite veinlet in sandstone from drill hole D1-21-10 at 79.9m. This single veinlet is responsible for an assay of 0.78 g/t Au over a 1 metre interval from 79m to 80m.



Quartz-ankerite-pyrite veinlet in sandstone from drill hole D1-21-10 at 102.3m with a speck of visible gold. This single veinlet is responsible for an assay of 2.9 g/t Au over a 1 metre interval from 79m to 80m.



Quartz-ankerite-pyrite veinlet in heterolithic, black-matrix breccia from drill hole D1-21-7 at 74m. This single veinlet is responsible for an assay of 0.6 g/t Au over a 1 metre interval.

Part-2: The Hunt for the Lemoine Mine 2.0: Delta-2 VMS Property, Chibougamau, Qc.



Delta
Resources Limited

DLTA | TSX-V

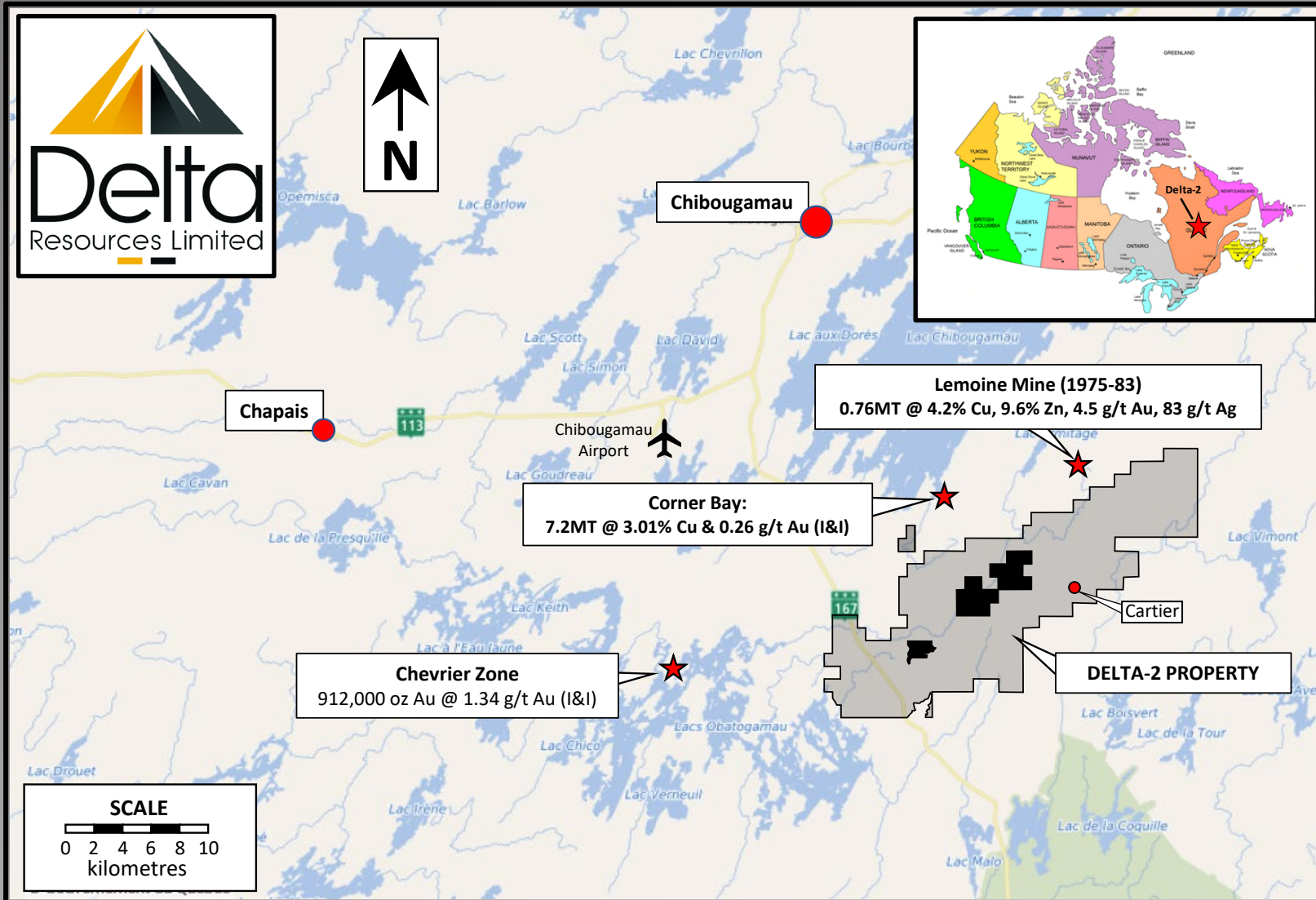
DTARF | OTC - 6G01 | Frankfurt

Delta Resources Limited

Delta-2 Property - Local Endowment



15



DELTA-2 VMS PROJECT

Lemoine Mine (1975-83) (1.5km north)
0.75MT @ 4.5% Cu, 9.6% Zn, 4.5 g/t Au, 83 g/t Ag.

Corner Bay Copper-Gold (~3km north):
7.2MT @3.01% Cu & 0.26 g/t Au (Ind. & Inf.)

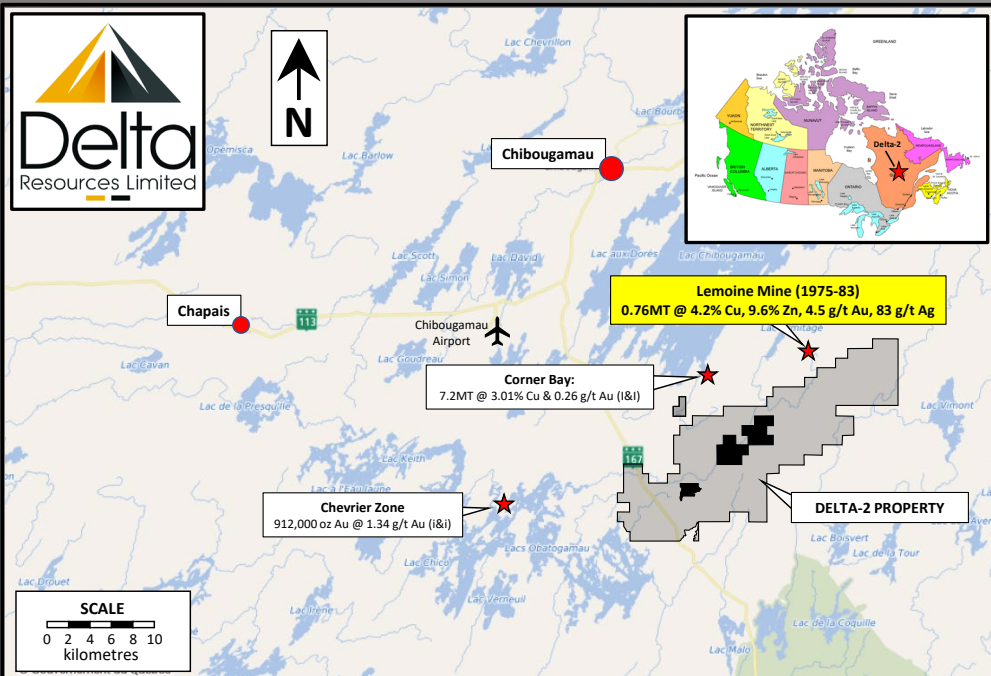
The Cartier Gold-Rich VMS Prospect

Delta Resources Limited

About the Lemoine Mine



16



LOCATION:.

**25 km SE of Chibougamau Québec
1.5 km north of the Delta-2 Property**

SIZE AND GRADE:

Mined from 1975 to 1983.

**0.76Mt at 4.2% Cu, 9.6% Zn, 4.5 g/t Au & 83 g/t Ag
175m long, from surface to 425m deep & up to 9.0m thick.**

DISCOVERY:

In 1973 on a single-line airborne Input EM anomaly.

TYPE OF DEPOSIT:

Volcanogenic Massive Sulphide (VMS)

- **2nd highest grade mine in Canada (2nd only to Eskey Creek)**
- **Within the top 1% of all VMS worldwide.**
- **Ore value of >US\$1,100/t at today's metal prices.**



*Image from Yorbeau Resources website.

DLTA | TSX-V

THREE IMPORTANT FACTS TO REMEMBER ABOUT VMS DEPOSITS

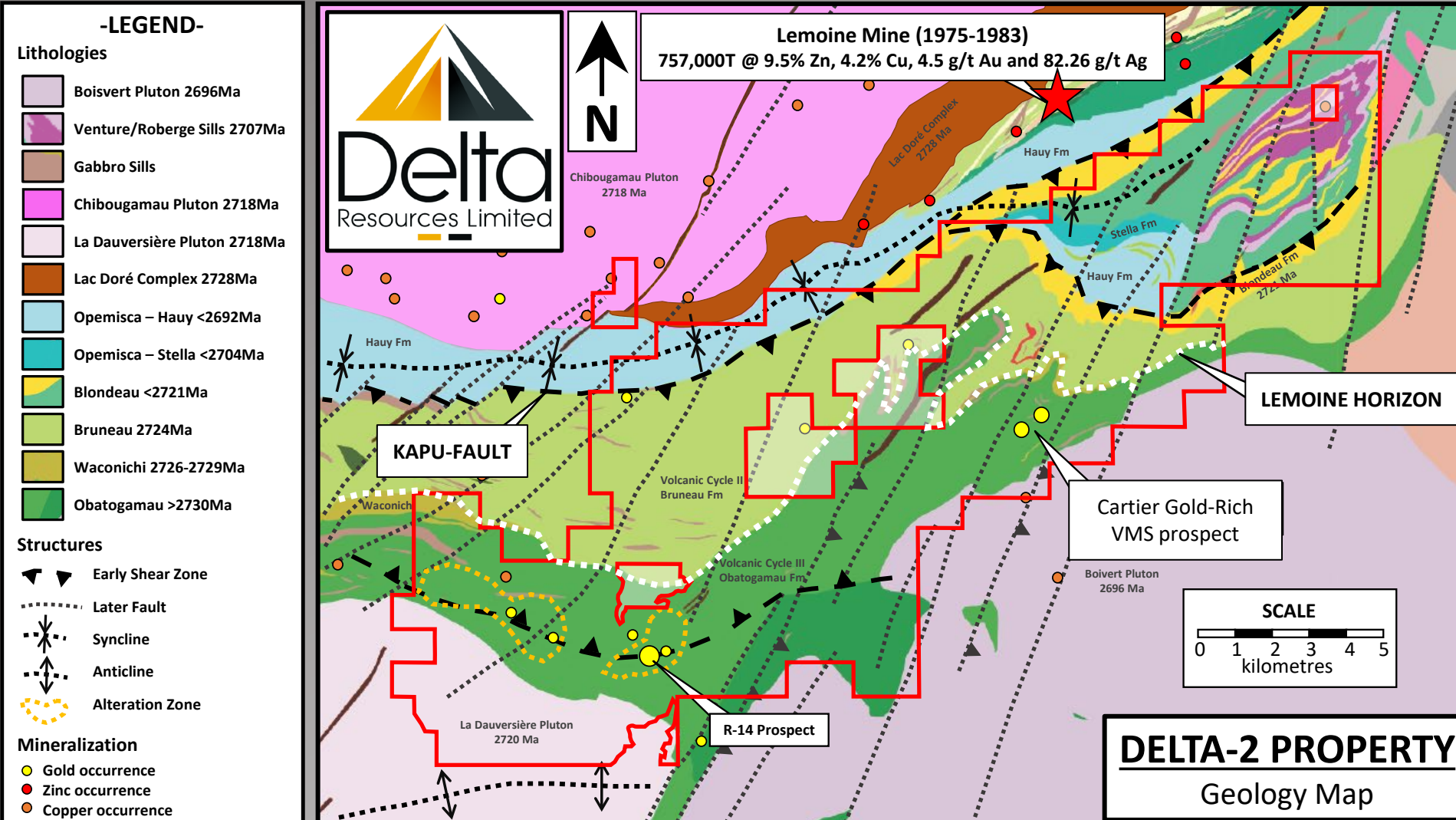
- 1) THERE ARE MANY VMS DEPOSITS IN THE WORLD AND THEY ALMOST INVARIABLY OCCUR IN CLUSTERS. **SO WHEN WE SEE LEMOINE SITTING THERE ALL BY ITSELF, WE HAVE TO ASK: WHERE'S THE REST OF THE CLUSTER?**
- 2) VMS DEPOSITS TYPICALLY OCCUR ON OR NEAR CERTAIN STRATIGRAPHIC HORIZONS. **HERE, THIS PROSPECTIVE HORIZON IS THE WACONICHI AND DELTA-2 COVERS ABOUT 25 KILOMETRES OF IT.**
- 3) WITHIN THESE VMS CAMPS, THERE'S A VERY TYPICAL SIZE DISTRIBUTION OF THESE DEPOSITS. RANGING FROM SEVERAL SMALL DEPOSITS IN THE 1MT RANGE ALL THE WAY TO ONE GIANT DEPOSIT IN THE RANGE OF 100MT. **LEMOINE BEING AT THE SMALLER END OF THE SPECTRUM, LEAVES US TO BELIEVE THE LARGER DEPOSITS ARE LEFT TO FIND.**

Delta Resources Limited

Delta-2 VMS Project - The Lemoine Horizon



18



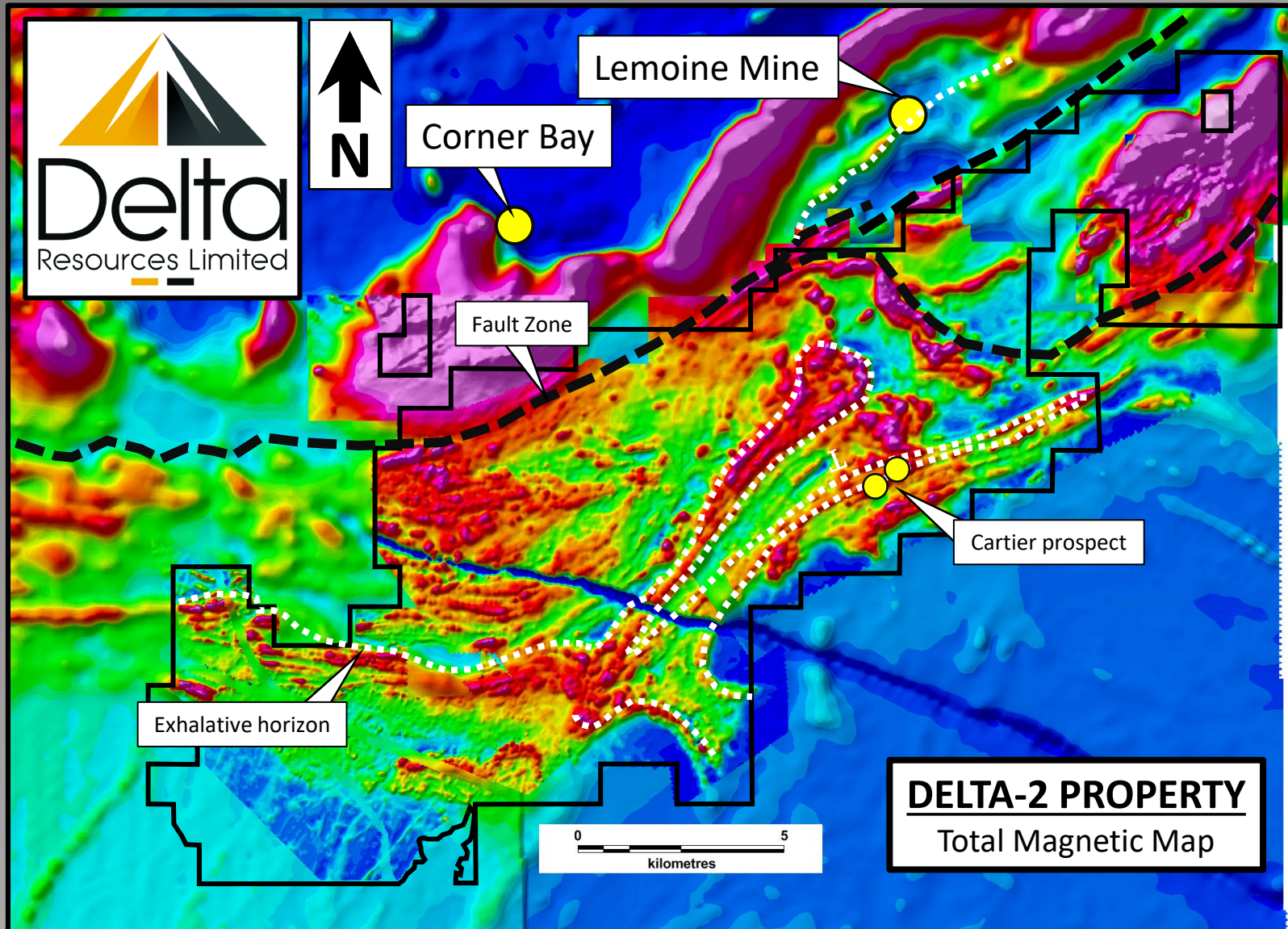
- Potential for Polymetallic VMS deposits of the Lemoine -Type.
- The Lemoine Mine horizon is repeated structurally south of the Kapu-Fault (see next slide).
- The contact between cycles is prospective for VMS deposits (Delta has a 17km strike extent shown in white dashed line).
- This location of this contact has been reinterpreted with high-resolution magnetics.

Delta Resources Limited

Delta-2 VMS Project - Lemoine Horizon New Interpretation



19



Re-interpretation of the Lemoine Mine horizon using high-resolution magnetic surveys.

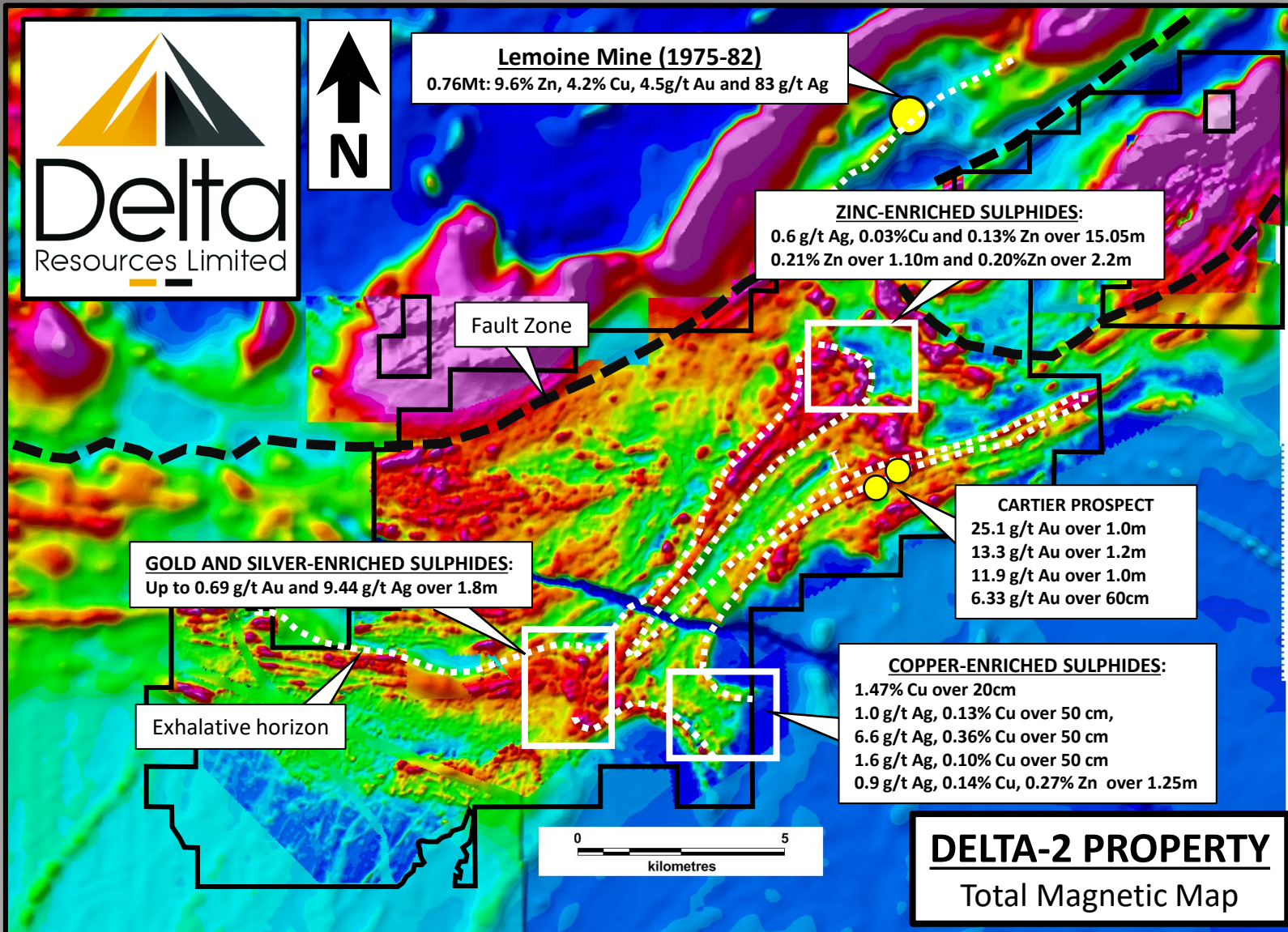
- High-resolution magnetics combined with field work and drilling allowed Delta to re-trace the exhalative horizons favourable for VMS deposits.
- Helicopter-borne electro-magnetic (EM) surveys and ground gravity surveys were also completed at Delta-2.
- A total of 40 drill holes (8,426 m.) were completed, targeting EM and gravity anomalies.
- Well over 25 kilometres of strike of sulphidic horizons have been outlined so far with sections of these horizons enriched in Au, Cu and Zn.
- Delta is now focussed on “vectoring” towards economic sulphide mineralization within these sulphidic horizons, using its extensive lithogeochemical database and geophysics.

Delta Resources Limited

Delta-2 VMS Project - Lemoine Horizon New Interpretation



20



Re-interpretation of the Lemoine Mine horizon using high-resolution magnetic surveys.

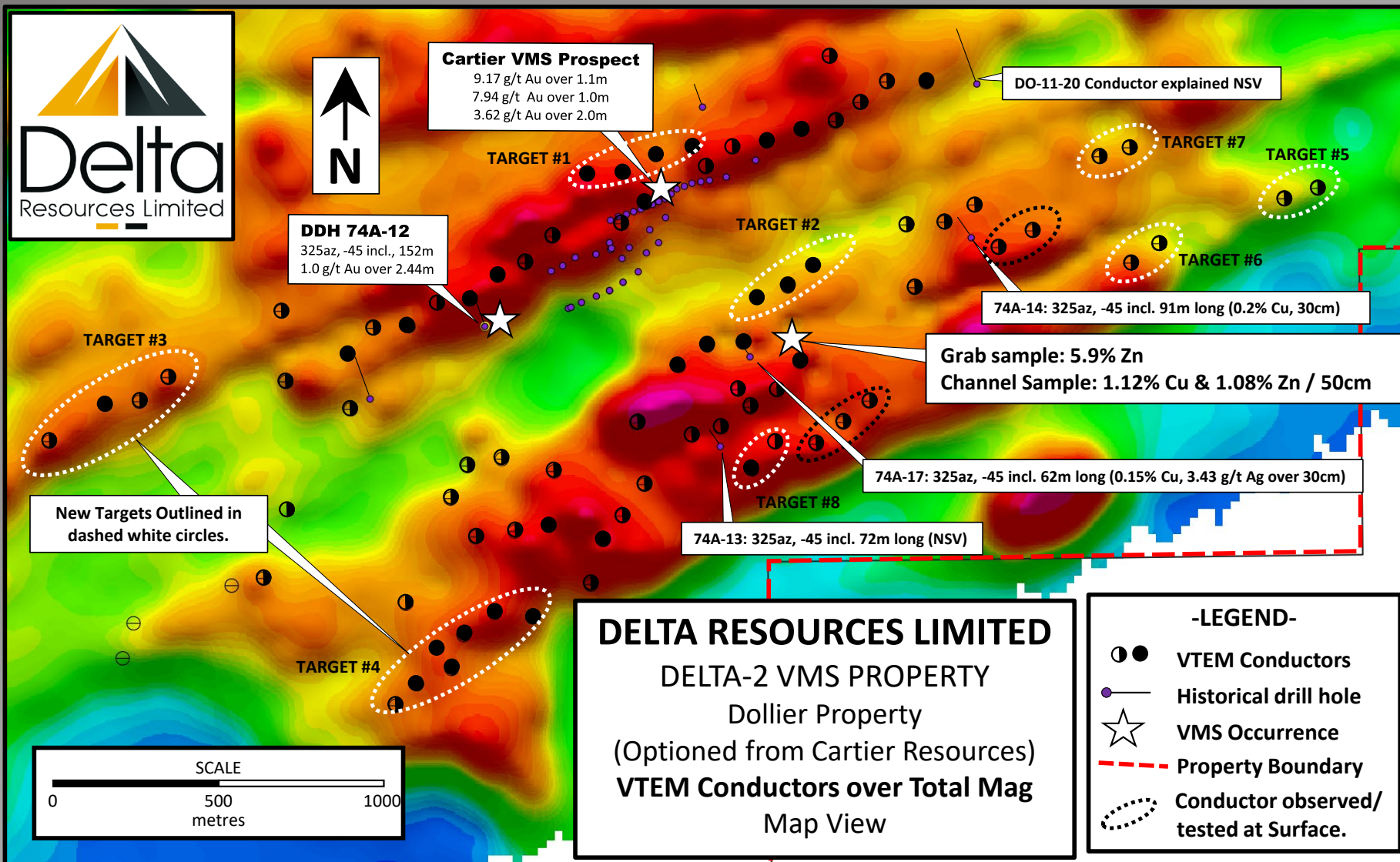
- High-resolution magnetics combined with field work and drilling allowed Delta to re-trace the exhalative horizons favourable for VMS deposits.
- Helicopter-borne electro-magnetic (EM) surveys and ground gravity surveys were also completed at Delta-2.
- A total of 40 drill holes (8,426 m.) were completed, targeting EM and gravity anomalies.
- Well over 25 kilometres of strike of sulphidic horizons have been outlined so far with sections of these horizons enriched in Au, Cu and Zn.
- Delta is now focussed on “vectoring” towards economic sulphide mineralization within these sulphidic horizons, using its extensive lithogeochemical database and geophysics.

Delta Resources Limited

Delta-2 VMS Project - Cartier Option - New Target



21



Part 3: Delta-2 Gold Exploration Chibougamau, Quebec



Delta
Resources Limited

DLTA | TSX-V

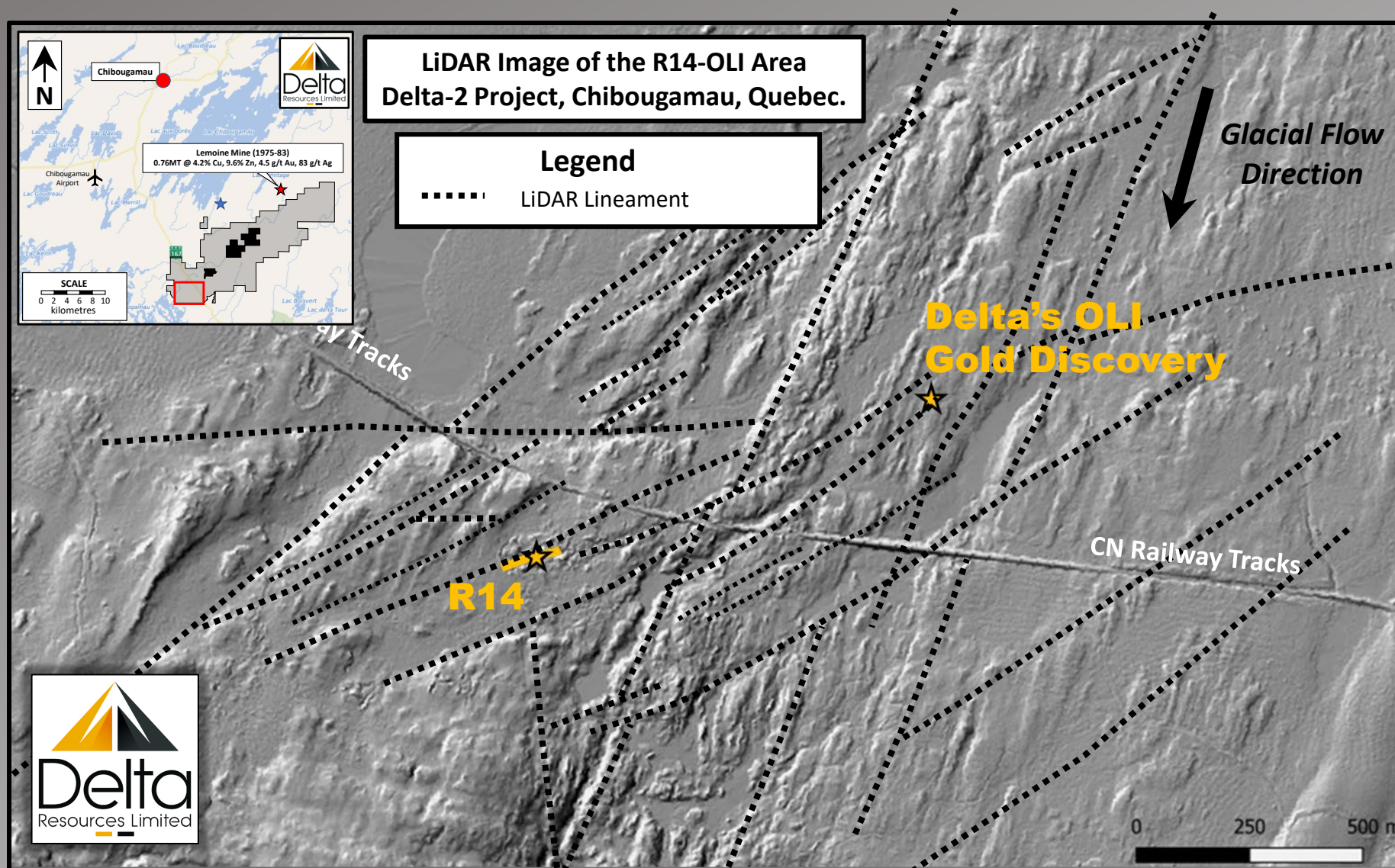
DTARF | OTC - 6G01 | Frankfurt

Delta Resources Limited

Delta-2 GOLD Project - Delta's OLI Gold Discovery - LiDAR



23



2020-21 Drilling

31 drill holes for a total of 4,876m

Drill Hole No.	From	To	Width	Au
D2-21-28	24.60	27.10	2.50	18.88 g/t
Including			0.90	50.75 g/t
and	120.80	121.60	0.80	14.08 g/t
D2-21-29	25.70	27.00	1.30	3.96 g/t
and	116.40	117.60	1.20	1.81 g/t
D2-21-32	76.6	77.1	0.5	1.13 g/t
D2-21-33	No significant values. Zone is cut by dike.			
D2-21-34	54.50	57.80	3.30	27.93 g/t
including	57.00	57.80	0.80	106.00 g/t
and	137.80	138.30	0.50	4.39 g/t
D2-21-34b	61.50	63.30	1.80	5.74 g/t
including	62.70	63.30	0.60	12.20 g/t
D2-21-35	54.00	57.50	3.50	12.13 g/t
including	56.80	57.50	0.70	56.70 g/t
D2-21-36	13.90	14.40	0.50	12.20 g/t
D2-21-37	No significant values.			

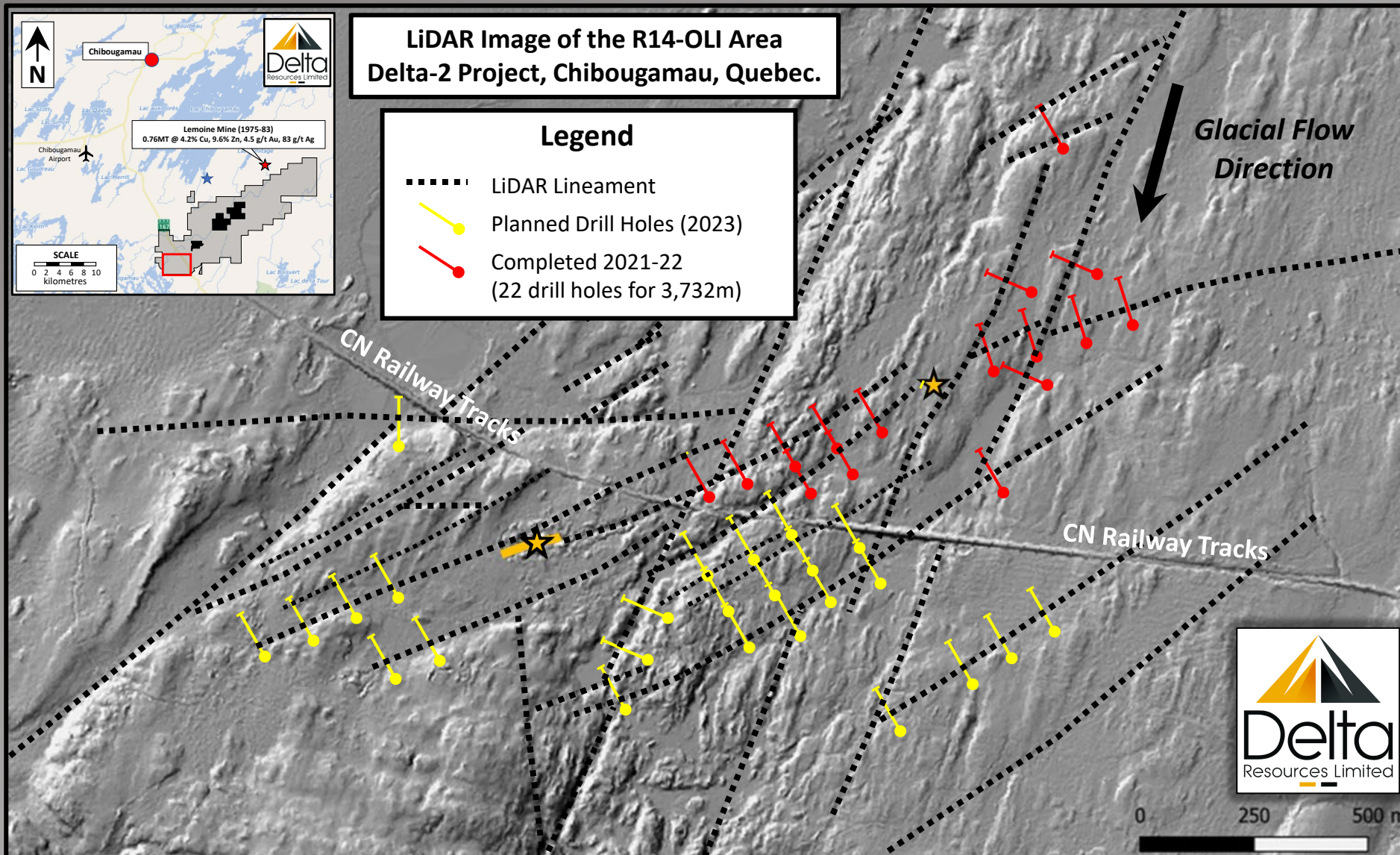
DLTA | TSX-V

Delta Resources Limited

Delta-2 GOLD Project - OLI-R14 LiDAR



24



THE OLI – R14 Gold Area

- The Light Detection And Ranging (LiDAR) image shows two distinct structures between the OLI and R14 prospects at 060° azimuth (a strike length of 1 km).
- Also shows a number of never-tested prospective structures of similar orientation.
- Several generation and orientations of prospective structures.
- All with associated anomalous gold values.
- Drilling is planned to test the 060° and 020° structures (Monster Lake) and, one EW structure.

Delta Resources Limited

Share Structure at January 31, 2023



25

Shares Outstanding 77,944,508
Fully Diluted 110,845,086

Warrants

Expiry date	Exercise Price	No. of Warrants
Dec. 01, 2023	\$0.45	4,816,425
Dec. 01, 2023	\$0.40	1,049,055
Dec. 21, 2023	\$0.45	102,703
Dec. 21, 2023	\$0.40	251,851
Dec. 15, 2024	\$0.25	3,695,457
Dec. 22, 2024	\$0.18	9,585,000
Dec. 22, 2024	\$0.25	4,031,517
Jan. 23, 2025	\$0.18	4,500,000
Jan. 23, 2025	\$0.25	35,000
Total Warrants:	0.257	28,067,008

Options

Expiry date	Exercise Price	No. of Options
July 04, 2024	\$0.11	625,000
July 08, 2024	\$0.13	200,000
July 11, 2025	\$0.26	1,380,000
Aug. 24, 2025	\$0.40	200,000
Jan. 7, 2027	\$0.25	1,900,000
Mar. 21, 2024	\$0.21	100,000
Total Stock Options:	\$0.234	4,405,000



Delta Resources Limited

Finances at March 1, 2023



26

FINANCES

Current Cash Position:

Hard Cash and Cash Equivalent: **\$1,670,000**

Flow-Through Funds: **\$ 870,000**

TOTAL: \$ 2,540,000



Delta Resources Limited

Board of Directors and Management



27



André C. Tessier, P.Eng., P.Geo.

President, CEO and Director

B.Eng., M.Sc., +35 years experience in international exploration. Long term consultant for Cominco Ltd, Barrick, Teck, HudBay Minerals, Cogema – President, CEO and Director of Murgor Resources Inc. 2003-2015. **NI 43-101 Qualified Person.**



Frank Candido

Chairman and VP Corporate Communications

B.A., +25 years financial consultant, specializing in the financing of private and public early-stage and micro-cap companies. President and founder at Direct Financial Strategies and Communications.



Roy Millington, BLC, LLB

Independent Director

+30 years experience in corporate, compliance, commercial, human resources and project-oriented legal work. Former Corporate Secretary at Alcan and Chief Corporate Counsel at Rio-Tinto Alcan.



Dr Kevin B. Heather,
Independent Director

B.Sc (Hons), M.Sc., Ph.D., +36 years experience in international exploration. – OGS, GSC, Barrick, founding VP geology at Antares Minerals and currently founding Chief Geological Officer at Regulus Resources Inc. and Aldebaran Resources Inc. **NI 43-101 Qualified Person.**



Sara Paquet, BA, MBA
Independent Director

Involved in the mineral exploration industry since 2007 as Global Sales Director at Fordia, a division of Epiroc. Extensive international experience in sales, distribution, logistics and human resources.



Nathalie Laurin
CFO

+25 years experience in administration, project management and accounting in the natural resources sector. Handling book-keeping, audit file preparation, management of legal, regulatory and administrative matters for many public companies.

www.deltaresources.ca

DLTA | TSX-V

Delta Resources Limited

Share Price Since Inception



28



Delta Resources Limited

Contact us



29

Leaving no stone unturned.

www.deltaresources.ca

Contacts:

André C. Tessier, President & CEO
atessier@deltaresources.ca

Frank Candido, Chairman &
VP-Corporate Communications
fcandido@deltaresources.ca

www.deltaresources.ca

1718 Christine Cr,
Kingston, On, CANADA, K7L 4V4
Tel: 613-328-1581



DLTA | TSX-V